

Navient Private Education Refi Loan Trust 2021-B
Monthly Servicing Report

Distribution Date 11/15/2022

Collection Period 10/01/2022 - 10/31/2022

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 03/25/2021 | 09/30/2022 | 10/31/2022 |
|---|---|-------------------|-------------------|-------------------|
| | Principal Balance | \$ 999,992,109.38 | \$ 665,903,277.84 | \$ 656,492,483.46 |
| | Interest to be Capitalized Balance | 0.00 | 0.00 | 0.00 |
| | Pool Balance | \$ 999,992,109.38 | \$ 665,903,277.84 | \$ 656,492,483.46 |
| | Weighted Average Coupon (WAC) | 4.26% | 4.46% | 4.49% |
| | Weighted Average Remaining Term | 138.25 | 131.46 | 131.08 |
| | Number of Loans | 17,358 | 14,207 | 14,121 |
| | Number of Borrowers | 17,297 | 14,165 | 14,079 |
| | Pool Factor | | 0.648312170 | 0.639149980 |
| | Since Issued Constant Prepayment Rate | | 15.19% | 14.76% |
| B | Debt Securities | Cusip/Isin | 10/17/2022 | 11/15/2022 |
| | A | 63942LAA0 | \$570,167,146.73 | \$561,132,784.12 |
| | B | 63942LAB8 | \$69,100,000.00 | \$69,100,000.00 |
| C | Account Balances | | 10/17/2022 | 11/15/2022 |
| | Class A Reserve Account Balance | | \$ 2,343,750.00 | \$ 2,343,750.00 |
| | Class B Reserve Account Balance | | \$ 172,750.00 | \$ 172,750.00 |
| | Supplemental Purchase Account | | \$ - | \$ - |
| D | Asset / Liability | | 10/17/2022 | 11/15/2022 |
| | Overcollateralization Percentage | | 4.00% | 4.00% |
| | Specified Overcollateralization Amount | | \$26,636,131.11 | \$26,259,699.34 |
| | Actual Overcollateralization Amount | | \$26,636,131.11 | \$26,259,699.34 |

II. 2021-B Trust Activity 10/01/2022 through 10/31/2022

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 9,055,636.62 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 9,055,636.62 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 2,286,588.00 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 2,286,588.00 |
| C | Recoveries on Realized Losses | \$ 8,155.00 |
| D | Investment Income | \$ 33,739.01 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Other Deposits | \$ - |
| L | Other Fees Collected | \$ 0.00 |
| M | AVAILABLE FUNDS | \$ 11,384,118.63 |
| N | Non-Cash Principal Activity During Collection Period | \$(355,157.76) |
| O | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| P | Aggregate Loan Substitutions | \$ 0.00 |

III. 2021-B Portfolio Characteristics

| | | 10/31/2022 | | | | 09/30/2022 | | | |
|--------------|-------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.15% | 128 | \$6,898,114.18 | 1.051% | 5.16% | 123 | \$6,742,861.80 | 1.013% |
| REPAYMENT: | CURRENT | 4.47% | 13,874 | \$643,644,417.40 | 98.043% | 4.44% | 13,980 | \$653,064,260.84 | 98.072% |
| | 31-60 DAYS DELINQUENT | 5.19% | 19 | \$664,914.79 | 0.101% | 5.36% | 18 | \$812,982.98 | 0.122% |
| | 61-90 DAYS DELINQUENT | 5.67% | 12 | \$600,637.92 | 0.091% | 5.55% | 13 | \$568,413.63 | 0.085% |
| | 91-120 DAYS DELINQUENT | 5.41% | 9 | \$412,827.83 | 0.063% | 5.61% | 10 | \$784,596.70 | 0.118% |
| | 121-150 DAYS DELINQUENT | 5.54% | 6 | \$319,034.34 | 0.049% | 4.98% | 9 | \$591,937.99 | 0.089% |
| | 151-180 DAYS DELINQUENT | 4.52% | 6 | \$432,073.15 | 0.066% | 6.23% | 3 | \$90,911.66 | 0.014% |
| | > 180 DAYS DELINQUENT | 5.92% | 8 | \$171,484.03 | 0.026% | 5.25% | 6 | \$91,121.52 | 0.014% |
| | FORBEARANCE | 5.10% | 59 | \$3,348,979.82 | 0.510% | 5.13% | 45 | \$3,156,190.72 | 0.474% |
| TOTAL | | | 14,121 | \$656,492,483.46 | 100.00% | | 14,207 | \$665,903,277.84 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2021-B Portfolio Characteristics (cont'd)

| | <u>10/31/2022</u> | <u>9/30/2022</u> |
|---|-------------------|------------------|
| Pool Balance | \$656,492,483.46 | \$665,903,277.84 |
| Total # Loans | 14,121 | 14,207 |
| Total # Borrowers | 14,079 | 14,165 |
| Weighted Average Coupon | 4.49% | 4.46% |
| Gross Weighted Average Coupon | 4.26% | 4.23% |
| Weighted Average Remaining Term | 131.08 | 131.46 |
| Percent of Pool - Cosigned | 0% | 0% |
| Percent of Pool - Non Cosigned | 100% | 100% |
| Borrower Interest Accrued for Period | \$2,384,168.77 | \$2,329,266.65 |
| Outstanding Borrower Interest Accrued | \$2,203,197.56 | \$2,123,156.46 |
| Gross Principal Realized Loss - Periodic | \$354,564.12 | \$275,620.36 |
| Gross Principal Realized Loss - Cumulative | \$1,716,386.26 | \$1,361,822.14 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$8,155.00 | \$900.00 |
| Recoveries on Realized Losses - Cumulative | \$50,403.10 | \$42,248.10 |
| Net Losses - Periodic | \$346,409.12 | \$274,720.36 |
| Net Losses - Cumulative | \$1,665,983.16 | \$1,319,574.04 |
| Cumulative Gross Defaults | \$1,716,386.26 | \$1,361,822.14 |
| Change in Gross Defaults | \$354,564.12 | \$275,620.36 |
| Non-Cash Principal Activity - Capitalized Interest | \$0.00 | \$0.00 |
| Since Issued Constant Prepayment Rate (CPR) | 14.76% | 15.19% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2021-B Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Med Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - MBA Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Direct to Consumer | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Private Credit Consolidation | 4.78% | 8,064 | \$ 288,854,663.93 | 44.000% |
| - Smart Option Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Other Loan Programs | 4.25% | 6,057 | \$ 367,637,819.53 | 56.000% |
| Total | 4.49% | 14,121 | \$ 656,492,483.46 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Annual Reset | | | \$0.00 | |
| T-Bill Indexed Loans | | | \$0.00 | |
| Fixed Rate Loans | | | \$629,588,724.59 | |
| SOFR Monthly Reset | | | \$0.00 | |
| LIBOR Indexed Loans | | | \$26,903,758.87 | |

* Note: Percentages may not total 100% due to rounding

V. 2021-B Reserve Account and Principal Distribution Calculations**A. Class A Reserve Account**

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 2,343,750.00 |
| Actual Reserve Account Balance | \$ 2,343,750.00 |

B. Class B Reserve Account

| | |
|-----------------------------------|---------------|
| Specified Reserve Account Balance | \$ 172,750.00 |
| Actual Reserve Account Balance | \$ 172,750.00 |

C. Principal Distribution Amount

| | |
|---|-------------------|
| Class A Notes Outstanding | \$ 570,167,146.73 |
| Pool Balance | \$ 656,492,483.46 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Notes Outstanding | \$ 639,267,146.73 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Pool Balance | \$ 656,492,483.46 |
| Specified Overcollateralization Amount | \$ 26,259,699.34 |
| Regular Principal Distribution Amount | \$ 9,034,362.61 |

D. Risk Retention Compliance Triggers

| | |
|--|---|
| (i) two years from the closing date | N |
| (ii) the date the pool balance is 33% or less of the initial pool balance | N |
| (iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes | N |

VI. 2021-B Waterfall for Distributions

| | Paid | Funds Balance |
|--|-----------------|------------------|
| Total Available Funds | | \$ 11,384,118.63 |
| A Trustee Fees | \$ 0.00 | \$ 11,384,118.63 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 277,823.25 | \$ 11,106,295.38 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 11,099,628.38 |
| D Class A Noteholders Interest Distribution Amount | \$ 446,630.93 | \$ 10,652,997.45 |
| E Class A Reserve Account Reinstatement | \$ 0.00 | \$ 10,652,997.45 |
| F First Priority Principal Payment | \$ 0.00 | \$ 10,652,997.45 |
| G Class B Noteholders Interest Distribution Amount | \$ 145,110.00 | \$ 10,507,887.45 |
| H Class B Reserve Account Reinstatement | \$ 0.00 | \$ 10,507,887.45 |
| I Regular Principal Distribution | \$ 9,034,362.61 | \$ 1,473,524.84 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 1,473,524.84 |
| K Additional Principal Distribution Amount | \$ 0.00 | \$ 1,473,524.84 |
| L Unpaid Expenses of Trustee | \$ 0.00 | \$ 1,473,524.84 |
| M Repayment to Lender under the Revolving Credit Agreement | \$ 0.00 | \$ 1,473,524.84 |
| N Class R Certificateholders | \$ 1,473,524.84 | \$ 0.00 |

VII. 2021-B Distributions
Distribution Amounts

| | A | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 63942LAA0 | 63942LAB8 |
| Beginning Balance | \$ 570,167,146.73 | \$ 69,100,000.00 |
| Index | FIXED | FIXED |
| Spread/Fixed Rate | 0.94% | 2.52% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 10/15/2022 | 10/15/2022 |
| Accrual Period End | 11/15/2022 | 11/15/2022 |
| Daycount Fraction | 0.08333333 | 0.08333333 |
| Interest Rate* | 0.94000% | 2.52000% |
| Accrued Interest Factor | 0.000783333 | 0.002100000 |
| Current Interest Due | \$ 446,630.93 | \$ 145,110.00 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 446,630.93 | \$ 145,110.00 |
| Interest Paid | \$ 446,630.93 | \$ 145,110.00 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$9,034,362.61 | \$ - |
| Ending Principal Balance | \$ 561,132,784.12 | \$ 69,100,000.00 |
| Paydown Factor | 0.009636653 | 0.000000000 |
| Ending Balance Factor | 0.598541636 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.