

**Navient Private Education Refi Loan Trust    2021-B**  
**Monthly Servicing Report**

**Distribution Date 07/15/2021**

**Collection Period 06/01/2021 - 06/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>03/25/2021</b>	<b>05/31/2021</b>	<b>06/30/2021</b>
Principal Balance		\$ 999,992,109.38	\$ 959,390,672.94	\$ 933,238,957.38
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 999,992,109.38</u>	<u>\$ 959,390,672.94</u>	<u>\$ 933,238,957.38</u>
Weighted Average Coupon (WAC)		4.26%	4.26%	4.27%
Weighted Average Remaining Term		138.25	137.22	136.70
Number of Loans		17,358	17,075	16,863
Number of Borrowers		17,297	17,012	16,803
Pool Factor			0.934046534	0.908585666
Since Issued Constant Prepayment Rate			11.94%	13.98%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>06/15/2021</b>	<b>07/15/2021</b>
A		63942LAA0	\$862,685,743.44	\$834,498,704.26
B		63942LAB8	\$69,100,000.00	\$69,100,000.00

  

<b>C Account Balances</b>		<b>06/15/2021</b>	<b>07/15/2021</b>
Class A Reserve Account Balance		\$ 2,343,750.00	\$ 2,343,750.00
Class B Reserve Account Balance		\$ 172,750.00	\$ 172,750.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>06/15/2021</b>	<b>07/15/2021</b>
Overcollateralization Percentage		2.88%	3.18%
Specified Overcollateralization Amount		\$38,375,626.92	\$37,329,558.30
Actual Overcollateralization Amount		\$27,604,929.50	\$29,640,253.12

II. 2021-B Trust Activity 06/01/2021 through 06/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	26,151,699.03
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 26,151,699.03</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,280,406.01
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,280,406.01</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 227.75</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 29,432,332.79</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(16.53)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-B Portfolio Characteristics

		06/30/2021				05/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.93%	64	\$3,642,502.05	0.390%	4.94%	69	\$3,873,367.81	0.404%
REPAYMENT:	CURRENT	4.26%	16,753	\$926,477,163.76	99.275%	4.26%	16,958	\$952,460,780.00	99.278%
	31-60 DAYS DELINQUENT	5.69%	10	\$577,161.02	0.062%	5.79%	9	\$608,172.93	0.063%
	61-90 DAYS DELINQUENT	5.81%	4	\$362,785.81	0.039%	0.00%	0	\$0.00	0.000%
	91-120 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.10%	2	\$41,207.11	0.004%
	121-150 DAYS DELINQUENT	3.76%	1	\$5,895.00	0.001%	4.20%	1	\$13,687.36	0.001%
	151-180 DAYS DELINQUENT	5.85%	2	\$48,999.47	0.005%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.06%	29	\$2,124,450.27	0.228%	5.10%	36	\$2,393,457.73	0.249%
<b>TOTAL</b>			<b>16,863</b>	<b>\$933,238,957.38</b>	<b>100.00%</b>		<b>17,075</b>	<b>\$959,390,672.94</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-B Portfolio Characteristics (cont'd)

	<u>6/30/2021</u>	<u>5/31/2021</u>
Pool Balance	\$933,238,957.38	\$959,390,672.94
Total # Loans	16,863	17,075
Total # Borrowers	16,803	17,012
Weighted Average Coupon	4.27%	4.26%
Weighted Average Remaining Term	136.70	137.22
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$3,133,146.41	\$3,317,329.29
Outstanding Borrower Interest Accrued	\$2,289,514.25	\$2,436,903.45
Gross Principal Realized Loss - Periodic	\$0.00	-\$132.05
Gross Principal Realized Loss - Cumulative	-\$132.05	-\$132.05
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	-\$132.05
Net Losses - Cumulative	-\$132.05	-\$132.05
Cumulative Gross Defaults	-\$132.05	-\$132.05
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	13.98%	11.94%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	4.55%	9,242	\$ 378,544,495.23	40.562%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.08%	7,621	\$ 554,694,462.15	59.438%
<b>Total</b>	<b>4.27%</b>	<b>16,863</b>	<b>\$ 933,238,957.38</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$889,641,030.49	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$43,597,926.89	

\* Note: Percentages may not total 100% due to rounding

**V. 2021-B Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,343,750.00
Actual Reserve Account Balance	\$ 2,343,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 172,750.00
Actual Reserve Account Balance	\$ 172,750.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 862,685,743.44
Pool Balance	\$ 933,238,957.38
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 931,785,743.44
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 933,238,957.38
Specified Overcollateralization Amount	\$ 37,329,558.30
<b>Regular Principal Distribution Amount</b>	\$ 35,876,344.36

**D. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 29,432,332.79
A Trustee Fees	\$ 18,000.00	\$ 29,414,332.79
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 399,746.11	\$ 29,014,586.68
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 29,007,919.68
D Class A Noteholders Interest Distribution Amount	\$ 675,770.50	\$ 28,332,149.18
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 28,332,149.18
F First Priority Principal Payment	\$ 0.00	\$ 28,332,149.18
G Class B Noteholders Interest Distribution Amount	\$ 145,110.00	\$ 28,187,039.18
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 28,187,039.18
I Regular Principal Distribution	\$ 28,187,039.18	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
N Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2021-B Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63942LAA0	63942LAB8
Beginning Balance	\$ 862,685,743.44	\$ 69,100,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	0.94%	2.52%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2021	6/15/2021
Accrual Period End	7/15/2021	7/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	0.94000%	2.52000%
Accrued Interest Factor	0.000783333	0.002100000
Current Interest Due	\$ 675,770.50	\$ 145,110.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 675,770.50	\$ 145,110.00
Interest Paid	\$ 675,770.50	\$ 145,110.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$28,187,039.18	\$ -
Ending Principal Balance	\$ 834,498,704.26	\$ 69,100,000.00
Paydown Factor	0.030066175	0.000000000
Ending Balance Factor	0.890131951	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.