

**Navient Private Education Refi Loan Trust    2021-B**  
**Monthly Servicing Report**

**Distribution Date 08/16/2021**

**Collection Period 07/01/2021 - 07/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>	<b>03/25/2021</b>	<b>06/30/2021</b>	<b>07/31/2021</b>
	Principal Balance	\$ 999,992,109.38	\$ 933,238,957.38	\$ 904,872,856.47
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 999,992,109.38	\$ 933,238,957.38	\$ 904,872,856.47
	Weighted Average Coupon (WAC)	4.26%	4.27%	4.28%
	Weighted Average Remaining Term	138.25	136.70	136.36
	Number of Loans	17,358	16,863	16,628
	Number of Borrowers	17,297	16,803	16,570
	Pool Factor		0.908585666	0.880968910
	Since Issued Constant Prepayment Rate		13.98%	15.85%

  

B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>07/15/2021</b>	<b>08/16/2021</b>
	A	63942LAA0	\$834,498,704.26	\$804,215,188.56
	B	63942LAB8	\$69,100,000.00	\$69,100,000.00

  

C	<b>Account Balances</b>	<b>07/15/2021</b>	<b>08/16/2021</b>
	Class A Reserve Account Balance	\$ 2,343,750.00	\$ 2,343,750.00
	Class B Reserve Account Balance	\$ 172,750.00	\$ 172,750.00
	Supplemental Purchase Account	\$ -	\$ -

  

D	<b>Asset / Liability</b>	<b>07/15/2021</b>	<b>08/16/2021</b>
	Overcollateralization Percentage	3.18%	3.49%
	Specified Overcollateralization Amount	\$37,329,558.30	\$36,194,914.26
	Actual Overcollateralization Amount	\$29,640,253.12	\$31,557,667.91

II. 2021-B Trust Activity 07/01/2021 through 07/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	28,365,983.84
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 28,365,983.84</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,111,594.76
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,111,594.76</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 254.32</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 31,477,832.92</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(117.07)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-B Portfolio Characteristics

		07/31/2021				06/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.99%	64	\$3,532,066.17	0.390%	4.93%	64	\$3,642,502.05	0.390%
REPAYMENT:	CURRENT	4.27%	16,503	\$897,321,826.49	99.166%	4.26%	16,753	\$926,477,163.76	99.275%
	31-60 DAYS DELINQUENT	5.73%	14	\$652,579.48	0.072%	5.69%	10	\$577,161.02	0.062%
	61-90 DAYS DELINQUENT	5.74%	4	\$337,943.62	0.037%	5.81%	4	\$362,785.81	0.039%
	91-120 DAYS DELINQUENT	5.49%	1	\$143,560.00	0.016%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	3.76%	1	\$5,895.00	0.001%
	151-180 DAYS DELINQUENT	6.10%	2	\$41,207.11	0.005%	5.85%	2	\$48,999.47	0.005%
	> 180 DAYS DELINQUENT	4.18%	1	\$13,687.36	0.002%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.02%	39	\$2,829,986.24	0.313%	5.06%	29	\$2,124,450.27	0.228%
<b>TOTAL</b>			<b>16,628</b>	<b>\$904,872,856.47</b>	<b>100.00%</b>		<b>16,863</b>	<b>\$933,238,957.38</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-B Portfolio Characteristics (cont'd)

	<u>7/31/2021</u>	<u>6/30/2021</u>
Pool Balance	\$904,872,856.47	\$933,238,957.38
Total # Loans	16,628	16,863
Total # Borrowers	16,570	16,803
Weighted Average Coupon	4.28%	4.27%
Gross Weighted Average Coupon	4.05%	4.04%
Weighted Average Remaining Term	136.36	136.70
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$3,150,013.36	\$3,133,146.41
Outstanding Borrower Interest Accrued	\$2,327,213.77	\$2,289,514.25
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	-\$132.05	-\$132.05
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$0.00
Net Losses - Cumulative	-\$132.05	-\$132.05
Cumulative Gross Defaults	-\$132.05	-\$132.05
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	15.85%	13.98%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	4.55%	9,159	\$ 372,430,903.77	41.158%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.09%	7,469	\$ 532,441,952.70	58.842%
<b>Total</b>	<b>4.28%</b>	<b>16,628</b>	<b>\$ 904,872,856.47</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$862,394,293.09	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$42,478,563.38	

\* Note: Percentages may not total 100% due to rounding

**V. 2021-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,343,750.00
Actual Reserve Account Balance	\$ 2,343,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 172,750.00
Actual Reserve Account Balance	\$ 172,750.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 834,498,704.26
Pool Balance	\$ 904,872,856.47
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 903,598,704.26
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 904,872,856.47
Specified Overcollateralization Amount	\$ 36,194,914.26
<b>Regular Principal Distribution Amount</b>	\$ 34,920,762.05

**D. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 31,477,832.92
A Trustee Fees	\$ 0.00	\$ 31,477,832.92
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 388,849.57	\$ 31,088,983.35
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 31,082,316.35
D Class A Noteholders Interest Distribution Amount	\$ 653,690.65	\$ 30,428,625.70
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 30,428,625.70
F First Priority Principal Payment	\$ 0.00	\$ 30,428,625.70
G Class B Noteholders Interest Distribution Amount	\$ 145,110.00	\$ 30,283,515.70
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 30,283,515.70
I Regular Principal Distribution	\$ 30,283,515.70	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
N Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2021-B Distributions**
**Distribution Amounts**

	A	B
Cusip/Isin	63942LAA0	63942LAB8
Beginning Balance	\$ 834,498,704.26	\$ 69,100,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	0.94%	2.52%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2021	7/15/2021
Accrual Period End	8/15/2021	8/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	0.94000%	2.52000%
Accrued Interest Factor	0.000783333	0.002100000
Current Interest Due	\$ 653,690.65	\$ 145,110.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 653,690.65	\$ 145,110.00
Interest Paid	\$ 653,690.65	\$ 145,110.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$30,283,515.70	\$ -
Ending Principal Balance	\$ 804,215,188.56	\$ 69,100,000.00
Paydown Factor	0.032302417	0.000000000
Ending Balance Factor	0.857829534	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.