

**Navient Private Education Refi Loan Trust    2021-A**  
**Monthly Servicing Report**

**Distribution Date 11/15/2021**

**Collection Period 10/01/2021 - 10/31/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>	<b>01/28/2021</b>	<b>09/30/2021</b>	<b>10/31/2021</b>
	Principal Balance	\$ 815,778,980.59	\$ 609,546,475.82	\$ 582,728,756.17
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	<u>\$ 815,778,980.59</u>	<u>\$ 609,546,475.82</u>	<u>\$ 582,728,756.17</u>
	Weighted Average Coupon (WAC)	0.00%	4.14%	4.15%
	Weighted Average Remaining Term	135.06	131.71	131.44
	Number of Loans	10,595	9,175	8,973
	Number of Borrowers	10,569	9,155	8,953
	Pool Factor		0.726649870	0.694680047
	Since Issued Constant Prepayment Rate		25.39%	26.41%
B	<b>Debt Securities</b>		<b>10/15/2021</b>	<b>11/15/2021</b>
	<b>Cusip/Isin</b>			
	A	63942BAA2	\$533,226,430.88	\$507,588,690.90
	B	63942BAB0	\$49,500,000.00	\$49,500,000.00
C	<b>Account Balances</b>		<b>10/15/2021</b>	<b>11/15/2021</b>
	Class A Reserve Account Balance		\$ 1,920,750.00	\$ 1,920,750.00
	Class B Reserve Account Balance		\$ 123,750.00	\$ 123,750.00
	Supplemental Purchase Account		\$ -	\$ -
D	<b>Asset / Liability</b>		<b>10/15/2021</b>	<b>11/15/2021</b>
	Overcollateralization Percentage		4.40%	4.40%
	Specified Overcollateralization Amount		\$26,820,044.94	\$25,640,065.27
	Actual Overcollateralization Amount		\$26,820,044.94	\$25,640,065.27

II. 2021-A Trust Activity 10/01/2021 through 10/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	26,817,723.03
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 26,817,723.03</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,939,142.27
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,939,142.27</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 120.79</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 28,756,986.09</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 3.38
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-A Portfolio Characteristics

		10/31/2021				09/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.86%	37	\$2,772,841.07	0.476%	4.83%	32	\$2,333,083.01	0.383%
REPAYMENT:	CURRENT	4.14%	8,903	\$576,970,889.17	99.012%	4.13%	9,098	\$603,179,545.83	98.955%
	31-60 DAYS DELINQUENT	4.13%	2	\$107,203.72	0.018%	4.65%	2	\$72,529.52	0.012%
	61-90 DAYS DELINQUENT	4.99%	1	\$48,877.48	0.008%	4.76%	1	\$67,154.75	0.011%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	4.25%	1	\$56,206.77	0.009%
	151-180 DAYS DELINQUENT	4.25%	1	\$56,206.77	0.010%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	4.60%	29	\$2,772,737.96	0.476%	4.41%	41	\$3,837,955.94	0.630%
<b>TOTAL</b>			<b>8,973</b>	<b>\$582,728,756.17</b>	<b>100.00%</b>		<b>9,175</b>	<b>\$609,546,475.82</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-A Portfolio Characteristics (cont'd)

	<u>10/31/2021</u>	<u>9/30/2021</u>
Pool Balance	\$582,728,756.17	\$609,546,475.82
Total # Loans	8,973	9,175
Total # Borrowers	8,953	9,155
Weighted Average Coupon	4.15%	4.14%
Gross Weighted Average Coupon	3.90%	3.89%
Weighted Average Remaining Term	131.44	131.71
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,969,899.54	\$1,985,992.83
Outstanding Borrower Interest Accrued	\$1,248,974.63	\$1,218,530.43
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	\$307,767.78	\$307,767.78
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$0.00
Net Losses - Cumulative	\$307,767.78	\$307,767.78
Cumulative Gross Defaults	\$307,767.78	\$307,767.78
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	26.41%	25.39%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.15%	8,973	\$ 582,728,756.17	100.000%
<b>Total</b>	<b>4.15%</b>	<b>8,973</b>	<b>\$ 582,728,756.17</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$552,173,028.80
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$30,555,727.37

\* Note: Percentages may not total 100% due to rounding

**V. 2021-A Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,920,750.00
Actual Reserve Account Balance	\$ 1,920,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 123,750.00
Actual Reserve Account Balance	\$ 123,750.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 533,226,430.88
Pool Balance	\$ 582,728,756.17
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 582,726,430.88
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 582,728,756.17
Specified Overcollateralization Amount	\$ 25,640,065.27
<b>Regular Principal Distribution Amount</b>	\$ 25,637,739.98

**D. Class R Certificates**

Class R Certificates Balance	\$ 58,129,294.22
Retained Class R Certificates	\$ 44,412,167.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 28,756,986.09
A Trustee Fees	\$ 0.00	\$ 28,756,986.09
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 253,977.70	\$ 28,503,008.39
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 28,496,341.39
D Class A Noteholders Interest Distribution Amount	\$ 373,258.50	\$ 28,123,082.89
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 28,123,082.89
F First Priority Principal Payment	\$ 0.00	\$ 28,123,082.89
G Class B Noteholders Interest Distribution Amount	\$ 92,400.00	\$ 28,030,682.89
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 28,030,682.89
I Regular Principal Distribution	\$ 25,637,739.98	\$ 2,392,942.91
J Carryover Servicing Fees	\$ 0.00	\$ 2,392,942.91
K Additional Principal Distribution Amount	\$ 0.00	\$ 2,392,942.91
L Unpaid Expenses of Trustee	\$ 0.00	\$ 2,392,942.91
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 2,392,942.91
N Class R Certificateholders	\$ 2,392,942.91	\$ 0.00



**VII. 2021-A Distributions**
**Distribution Amounts**

	A	B
Cusip/Isin	63942BAA2	63942BAB0
Beginning Balance	\$ 533,226,430.88	\$ 49,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	0.84%	2.24%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2021	10/15/2021
Accrual Period End	11/15/2021	11/15/2021
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	0.84000%	2.24000%
Accrued Interest Factor	0.000700000	0.001866667
Current Interest Due	\$ 373,258.50	\$ 92,400.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 373,258.50	\$ 92,400.00
Interest Paid	\$ 373,258.50	\$ 92,400.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$25,637,739.98	\$ -
Ending Principal Balance	\$ 507,588,690.90	\$ 49,500,000.00
Paydown Factor	0.033369439	0.000000000
Ending Balance Factor	0.660664702	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.