

**Navient Private Education Refi Loan Trust    2021-A**  
**Monthly Servicing Report**

**Distribution Date 09/15/2022**

**Collection Period 08/01/2022 - 08/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	01/28/2021	07/31/2022	08/31/2022
	Principal Balance	\$ 815,778,980.59	\$ 449,969,492.12	\$ 443,202,634.64
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 815,778,980.59	\$ 449,969,492.12	\$ 443,202,634.64
	Weighted Average Coupon (WAC)	0.00%	4.28%	4.31%
	Weighted Average Remaining Term	135.06	129.21	128.86
	Number of Loans	10,595	7,676	7,615
	Number of Borrowers	10,569	7,656	7,596
	Pool Factor		0.536415656	0.528348780
	Since Issued Constant Prepayment Rate		24.17%	23.42%
B	Debt Securities	Cusip/Isin	08/15/2022	09/15/2022
	A	63942BAA2	\$380,670,834.47	\$374,201,718.72
	B	63942BAB0	\$49,500,000.00	\$49,500,000.00
C	Account Balances		08/15/2022	09/15/2022
	Class A Reserve Account Balance		\$ 1,920,750.00	\$ 1,920,750.00
	Class B Reserve Account Balance		\$ 123,750.00	\$ 123,750.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		08/15/2022	09/15/2022
	Overcollateralization Percentage		4.40%	4.40%
	Specified Overcollateralization Amount		\$19,798,657.65	\$19,500,915.92
	Actual Overcollateralization Amount		\$19,798,657.65	\$19,500,915.92

II. 2021-A Trust Activity 08/01/2022 through 08/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,760,053.21
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,760,053.21</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,528,985.20
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,528,985.20</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 15,682.72</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,304,721.13</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(6,804.27)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-A Portfolio Characteristics

		08/31/2022				07/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.05%	53	\$3,841,486.09	0.867%	5.00%	48	\$3,548,706.12	0.789%
REPAYMENT:	CURRENT	4.30%	7,518	\$435,949,443.22	98.363%	4.27%	7,579	\$442,190,998.35	98.271%
	31-60 DAYS DELINQUENT	5.10%	6	\$346,991.19	0.078%	5.20%	9	\$739,349.18	0.164%
	61-90 DAYS DELINQUENT	5.67%	6	\$558,436.28	0.126%	6.81%	3	\$254,839.09	0.057%
	91-120 DAYS DELINQUENT	6.35%	2	\$127,248.93	0.029%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	4.75%	1	\$67,154.75	0.015%
	151-180 DAYS DELINQUENT	4.75%	1	\$67,154.75	0.015%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.20%	1	\$82,362.08	0.018%
	FORBEARANCE	4.62%	29	\$2,311,874.18	0.522%	4.48%	35	\$3,086,082.55	0.686%
<b>TOTAL</b>			<b>7,615</b>	<b>\$443,202,634.64</b>	<b>100.00%</b>		<b>7,676</b>	<b>\$449,969,492.12</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-A Portfolio Characteristics (cont'd)

	<u>8/31/2022</u>	<u>7/31/2022</u>
Pool Balance	\$443,202,634.64	\$449,969,492.12
Total # Loans	7,615	7,676
Total # Borrowers	7,596	7,656
Weighted Average Coupon	4.31%	4.28%
Gross Weighted Average Coupon	4.07%	4.04%
Weighted Average Remaining Term	128.86	129.21
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,541,035.21	\$1,552,295.33
Outstanding Borrower Interest Accrued	\$1,149,468.90	\$1,137,409.33
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	\$1,047,074.29	\$1,047,074.29
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$18,400.00	\$18,400.00
Net Losses - Periodic	\$0.00	\$0.00
Net Losses - Cumulative	\$1,028,674.29	\$1,028,674.29
Cumulative Gross Defaults	\$1,047,074.29	\$1,047,074.29
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	23.42%	24.17%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.31%	7,615	\$ 443,202,634.64	100.000%
<b>Total</b>	<b>4.31%</b>	<b>7,615</b>	<b>\$ 443,202,634.64</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$425,699,636.00	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$17,502,998.64	

\* Note: Percentages may not total 100% due to rounding

**V. 2021-A Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,920,750.00
Actual Reserve Account Balance	\$ 1,920,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 123,750.00
Actual Reserve Account Balance	\$ 123,750.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 380,670,834.47
Pool Balance	\$ 443,202,634.64
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 430,170,834.47
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 443,202,634.64
Specified Overcollateralization Amount	\$ 19,500,915.92
<b>Regular Principal Distribution Amount</b>	\$ 6,469,115.75

**D. Class R Certificates**

Class R Certificates Balance	\$ 57,389,987.71
Retained Class R Certificates	\$ 44,412,167.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 8,304,721.13
A Trustee Fees	\$ 0.00	\$ 8,304,721.13
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 187,719.18	\$ 8,117,001.95
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,110,334.95
D Class A Noteholders Interest Distribution Amount	\$ 266,469.58	\$ 7,843,865.37
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,843,865.37
F First Priority Principal Payment	\$ 0.00	\$ 7,843,865.37
G Class B Noteholders Interest Distribution Amount	\$ 92,400.00	\$ 7,751,465.37
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,751,465.37
I Regular Principal Distribution	\$ 6,469,115.75	\$ 1,282,349.62
J Carryover Servicing Fees	\$ 0.00	\$ 1,282,349.62
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,282,349.62
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,282,349.62
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,282,349.62
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,282,349.62	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2021-A Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63942BAA2	63942BAB0
Beginning Balance	\$ 380,670,834.47	\$ 49,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	0.84%	2.24%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2022	8/15/2022
Accrual Period End	9/15/2022	9/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	0.84000%	2.24000%
Accrued Interest Factor	0.000700000	0.001866667
Current Interest Due	\$ 266,469.58	\$ 92,400.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 266,469.58	\$ 92,400.00
Interest Paid	\$ 266,469.58	\$ 92,400.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$6,469,115.75	\$ -
Ending Principal Balance	\$ 374,201,718.72	\$ 49,500,000.00
Paydown Factor	0.008420039	0.000000000
Ending Balance Factor	0.487051567	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.