

**Navient Private Education Refi Loan Trust    2021-A**

**Monthly Servicing Report**

**Distribution Date 08/15/2022**

**Collection Period 07/01/2022 - 07/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>	<b>01/28/2021</b>	<b>06/30/2022</b>	<b>07/31/2022</b>
Principal Balance	\$ 815,778,980.59	\$ 456,540,868.74	\$ 449,969,492.12
Interest to be Capitalized Balance	0.00	0.00	0.00
Pool Balance	\$ 815,778,980.59	\$ 456,540,868.74	\$ 449,969,492.12
Weighted Average Coupon (WAC)	0.00%	4.25%	4.28%
Weighted Average Remaining Term	135.06	129.63	129.21
Number of Loans	10,595	7,726	7,676
Number of Borrowers	10,569	7,706	7,656
Pool Factor		0.544249497	0.536415656
Since Issued Constant Prepayment Rate		25.01%	24.17%

<b>B Debt Securities</b>	<b>Cusip/Isin</b>	<b>07/15/2022</b>	<b>08/15/2022</b>
A	63942BAA2	\$386,953,070.52	\$380,670,834.47
B	63942BAB0	\$49,500,000.00	\$49,500,000.00

<b>C Account Balances</b>	<b>07/15/2022</b>	<b>08/15/2022</b>
Class A Reserve Account Balance	\$ 1,920,750.00	\$ 1,920,750.00
Class B Reserve Account Balance	\$ 123,750.00	\$ 123,750.00
Supplemental Purchase Account	\$ -	\$ -

<b>D Asset / Liability</b>	<b>07/15/2022</b>	<b>08/15/2022</b>
Overcollateralization Percentage	4.40%	4.40%
Specified Overcollateralization Amount	\$20,087,798.22	\$19,798,657.65
Actual Overcollateralization Amount	\$20,087,798.22	\$19,798,657.65

II. 2021-A Trust Activity 07/01/2022 through 07/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,574,212.21
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,574,212.21</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,499,009.88
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,499,009.88</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 12,431.54</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,085,653.63</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 2,835.59
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2021-A Portfolio Characteristics**

		07/31/2022				06/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.00%	48	\$3,548,706.12	0.789%	4.92%	45	\$3,341,525.90	0.732%
REPAYMENT:	CURRENT	4.27%	7,579	\$442,190,998.35	98.271%	4.24%	7,646	\$449,789,034.41	98.521%
	31-60 DAYS DELINQUENT	5.20%	9	\$739,349.18	0.164%	5.50%	5	\$375,881.61	0.082%
	61-90 DAYS DELINQUENT	6.81%	3	\$254,839.09	0.057%	7.51%	1	\$127,590.16	0.028%
	91-120 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.18%	2	\$123,641.98	0.027%
	121-150 DAYS DELINQUENT	4.75%	1	\$67,154.75	0.015%	0.00%	0	\$0.00	0.000%
	151-180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.60%	3	\$168,545.36	0.037%
	> 180 DAYS DELINQUENT	6.20%	1	\$82,362.08	0.018%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	4.48%	35	\$3,086,082.55	0.686%	4.39%	24	\$2,614,649.32	0.573%
<b>TOTAL</b>			<b>7,676</b>	<b>\$449,969,492.12</b>	<b>100.00%</b>		<b>7,726</b>	<b>\$456,540,868.74</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-A Portfolio Characteristics (cont'd)

	<u>7/31/2022</u>	<u>6/30/2022</u>
Pool Balance	\$449,969,492.12	\$456,540,868.74
Total # Loans	7,676	7,726
Total # Borrowers	7,656	7,706
Weighted Average Coupon	4.28%	4.25%
Gross Weighted Average Coupon	4.04%	4.01%
Weighted Average Remaining Term	129.21	129.63
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,552,295.33	\$1,513,666.38
Outstanding Borrower Interest Accrued	\$1,137,409.33	\$1,084,126.39
Gross Principal Realized Loss - Periodic	\$0.00	\$36,797.88
Gross Principal Realized Loss - Cumulative	\$1,047,074.29	\$1,047,074.29
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$18,400.00
Recoveries on Realized Losses - Cumulative	\$18,400.00	\$18,400.00
Net Losses - Periodic	\$0.00	\$18,397.88
Net Losses - Cumulative	\$1,028,674.29	\$1,028,674.29
Cumulative Gross Defaults	\$1,047,074.29	\$1,047,074.29
Change in Gross Defaults	\$0.00	\$36,797.88
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	24.17%	25.01%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.28%	7,676	\$ 449,969,492.12	100.000%
<b>Total</b>	<b>4.28%</b>	<b>7,676</b>	<b>\$ 449,969,492.12</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$431,416,548.35
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$18,552,943.77

\* Note: Percentages may not total 100% due to rounding

**V. 2021-A Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 1,920,750.00
Actual Reserve Account Balance	\$ 1,920,750.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 123,750.00
Actual Reserve Account Balance	\$ 123,750.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 386,953,070.52
Pool Balance	\$ 449,969,492.12
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 436,453,070.52
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 449,969,492.12
Specified Overcollateralization Amount	\$ 19,798,657.65
<b>Regular Principal Distribution Amount</b>	\$ 6,282,236.05
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 57,389,987.71
Retained Class R Certificates	\$ 44,412,167.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 8,085,653.63
A Trustee Fees	\$ 0.00	\$ 8,085,653.63
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 190,466.03	\$ 7,895,187.60
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,888,520.60
D Class A Noteholders Interest Distribution Amount	\$ 270,867.15	\$ 7,617,653.45
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,617,653.45
F First Priority Principal Payment	\$ 0.00	\$ 7,617,653.45
G Class B Noteholders Interest Distribution Amount	\$ 92,400.00	\$ 7,525,253.45
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,525,253.45
I Regular Principal Distribution	\$ 6,282,236.05	\$ 1,243,017.40
J Carryover Servicing Fees	\$ 0.00	\$ 1,243,017.40
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,243,017.40
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,243,017.40
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,243,017.40
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,243,017.40	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2021-A Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63942BAA2	63942BAB0
Beginning Balance	\$ 386,953,070.52	\$ 49,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	0.84%	2.24%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2022	7/15/2022
Accrual Period End	8/15/2022	8/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	0.84000%	2.24000%
Accrued Interest Factor	0.000700000	0.001866667
Current Interest Due	\$ 270,867.15	\$ 92,400.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 270,867.15	\$ 92,400.00
Interest Paid	\$ 270,867.15	\$ 92,400.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$6,282,236.05	\$ -
Ending Principal Balance	\$ 380,670,834.47	\$ 49,500,000.00
Paydown Factor	0.008176801	0.000000000
Ending Balance Factor	0.495471605	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.