

Navient Private Education Refi Loan Trust 2020-H
Monthly Servicing Report

Distribution Date 12/15/2021

Collection Period 11/01/2021 - 11/30/2021

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 11/17/2020 | 10/31/2021 | 11/30/2021 |
|----------|---|-------------------|-------------------|-------------------|
| | Principal Balance | \$ 966,919,377.32 | \$ 620,752,391.89 | \$ 597,365,529.46 |
| | Interest to be Capitalized Balance | 0.00 | 0.00 | 0.00 |
| | Pool Balance | \$ 966,919,377.32 | \$ 620,752,391.89 | \$ 597,365,529.46 |
| | Weighted Average Coupon (WAC) | 0.00% | 3.60% | 3.60% |
| | Weighted Average Remaining Term | 131.08 | 124.93 | 124.45 |
| | Number of Loans | 12,409 | 9,870 | 9,653 |
| | Number of Borrowers | 12,374 | 9,845 | 9,628 |
| | Pool Factor | | 0.625533500 | 0.601966509 |
| | Since Issued Constant Prepayment Rate | | 27.32% | 27.46% |

| B | Debt Securities | Cusip/Isin | 11/15/2021 | 12/15/2021 |
|----------|------------------------|-------------------|-------------------|-------------------|
| | A | 63935BAA1 | \$517,111,010.34 | \$495,010,425.34 |
| | B | 63935BAB9 | \$69,500,000.00 | \$69,500,000.00 |

| C | Account Balances | 11/15/2021 | 12/15/2021 |
|----------|---------------------------------|-------------------|-------------------|
| | Class A Reserve Account Balance | \$ 2,214,250.00 | \$ 2,214,250.00 |
| | Class B Reserve Account Balance | \$ 173,750.00 | \$ 173,750.00 |
| | Supplemental Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 11/15/2021 | 12/15/2021 |
|----------|--|-------------------|-------------------|
| | Overcollateralization Percentage | 5.50% | 5.50% |
| | Specified Overcollateralization Amount | \$34,141,381.55 | \$32,855,104.12 |
| | Actual Overcollateralization Amount | \$34,141,381.55 | \$32,855,104.12 |

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 23,360,528.85 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 23,360,528.85 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,758,999.64 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 1,758,999.64 |
| C | Recoveries on Realized Losses | \$ 0.00 |
| D | Investment Income | \$ 524.44 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Other Deposits | \$ - |
| L | Other Fees Collected | \$ 0.00 |
| M | AVAILABLE FUNDS | \$ 25,120,052.93 |
| N | Non-Cash Principal Activity During Collection Period | \$(26,333.58) |
| O | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| P | Aggregate Loan Substitutions | \$ 0.00 |

III. 2020-H Portfolio Characteristics

| | | 11/30/2021 | | | | 10/31/2021 | | | |
|--------------|-------------------------|-------------------|--------------|-------------------------|----------------|-------------------|--------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 4.36% | 36 | \$2,281,769.74 | 0.382% | 4.38% | 37 | \$2,349,616.30 | 0.379% |
| REPAYMENT: | CURRENT | 3.60% | 9,582 | \$592,196,856.22 | 99.135% | 3.59% | 9,787 | \$614,565,550.98 | 99.003% |
| | 31-60 DAYS DELINQUENT | 4.19% | 2 | \$82,766.32 | 0.014% | 4.74% | 5 | \$333,885.20 | 0.054% |
| | 61-90 DAYS DELINQUENT | 4.32% | 3 | \$177,861.86 | 0.030% | 2.54% | 3 | \$53,940.14 | 0.009% |
| | 91-120 DAYS DELINQUENT | 3.79% | 1 | \$19,892.30 | 0.003% | 5.37% | 3 | \$124,162.08 | 0.020% |
| | 121-150 DAYS DELINQUENT | 4.25% | 1 | \$43,096.47 | 0.007% | 0.00% | 0 | \$0.00 | 0.000% |
| | 151-180 DAYS DELINQUENT | 0.00% | 0 | \$0.00 | 0.000% | 5.27% | 2 | \$132,448.70 | 0.021% |
| | > 180 DAYS DELINQUENT | 5.27% | 2 | \$132,448.70 | 0.022% | 4.28% | 1 | \$24,595.97 | 0.004% |
| | FORBEARANCE | 3.60% | 26 | \$2,430,837.85 | 0.407% | 3.88% | 32 | \$3,168,192.52 | 0.510% |
| TOTAL | | | 9,653 | \$597,365,529.46 | 100.00% | | 9,870 | \$620,752,391.89 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

| | <u>11/30/2021</u> | <u>10/31/2021</u> |
|---|-------------------|-------------------|
| Pool Balance | \$597,365,529.46 | \$620,752,391.89 |
| Total # Loans | 9,653 | 9,870 |
| Total # Borrowers | 9,628 | 9,845 |
| Weighted Average Coupon | 3.60% | 3.60% |
| Gross Weighted Average Coupon | 3.36% | 3.35% |
| Weighted Average Remaining Term | 124.45 | 124.93 |
| Percent of Pool - Cosigned | 0% | 0% |
| Percent of Pool - Non Cosigned | 100% | 100% |
| Borrower Interest Accrued for Period | \$1,677,519.40 | \$1,803,583.52 |
| Outstanding Borrower Interest Accrued | \$1,128,140.00 | \$1,210,566.69 |
| Gross Principal Realized Loss - Periodic | \$24,595.97 | \$0.00 |
| Gross Principal Realized Loss - Cumulative | \$440,200.73 | \$415,604.76 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Cumulative | \$0.00 | \$0.00 |
| Net Losses - Periodic | \$24,595.97 | \$0.00 |
| Net Losses - Cumulative | \$440,200.73 | \$415,604.76 |
| Cumulative Gross Defaults | \$440,200.73 | \$415,604.76 |
| Change in Gross Defaults | \$24,595.97 | \$0.00 |
| Non-Cash Principal Activity - Capitalized Interest | \$0.00 | \$0.00 |
| Since Issued Constant Prepayment Rate (CPR) | 27.46% | 27.32% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2020-H Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|------------------------------------|----------------------------|--------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Med Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - MBA Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Direct to Consumer | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Private Credit Consolidation | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Smart Option Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Other Loan Programs | 3.60% | 9,653 | \$ 597,365,529.46 | 100.000% |
| Total | 3.60% | 9,653 | \$ 597,365,529.46 | 100.000% |

| | |
|---|------------------|
| Prime Indexed Loans -- Monthly Reset Adjustable | \$0.00 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | \$0.00 |
| Prime Indexed Loans -- Quarterly Reset Adjustable | \$0.00 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | \$0.00 |
| Prime Indexed Loans -- Annual Reset | \$0.00 |
| T-Bill Indexed Loans | \$0.00 |
| Fixed Rate Loans | \$423,471,133.77 |
| SOFR Monthly Reset | \$0.00 |
| LIBOR Indexed Loans | \$173,894,395.69 |

* Note: Percentages may not total 100% due to rounding

V. 2020-H Reserve Account and Principal Distribution Calculations**A. Class A Reserve Account**

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 2,214,250.00 |
| Actual Reserve Account Balance | \$ 2,214,250.00 |

B. Class B Reserve Account

| | |
|-----------------------------------|---------------|
| Specified Reserve Account Balance | \$ 173,750.00 |
| Actual Reserve Account Balance | \$ 173,750.00 |

C. Principal Distribution Amount

| | |
|---|-------------------|
| Class A Notes Outstanding | \$ 517,111,010.34 |
| Pool Balance | \$ 597,365,529.46 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Notes Outstanding | \$ 586,611,010.34 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Pool Balance | \$ 597,365,529.46 |
| Specified Overcollateralization Amount | \$ 32,855,104.12 |
| Regular Principal Distribution Amount | \$ 22,100,585.00 |

D. Class R Certificates

| | |
|-------------------------------|------------------|
| Class R Certificates Balance | \$ 57,985,392.27 |
| Retained Class R Certificates | \$ 51,998,778.00 |

E. Risk Retention Compliance Triggers

| | |
|--|---|
| (i) two years from the closing date | N |
| (ii) the date the pool balance is 33% or less of the initial pool balance | N |
| (iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes | N |

VI. 2020-H Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|--|------------------|----------------------|
| Total Available Funds | | \$ 25,120,052.93 |
| A Trustee Fees | \$ 0.00 | \$ 25,120,052.93 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 258,741.96 | \$ 24,861,310.97 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 24,854,643.97 |
| D Class A Noteholders Interest Distribution Amount | \$ 564,512.85 | \$ 24,290,131.12 |
| E Class A Reserve Account Reinstatement | \$ 0.00 | \$ 24,290,131.12 |
| F First Priority Principal Payment | \$ 0.00 | \$ 24,290,131.12 |
| G Class B Noteholders Interest Distribution Amount | \$ 161,008.33 | \$ 24,129,122.79 |
| H Class B Reserve Account Reinstatement | \$ 0.00 | \$ 24,129,122.79 |
| I Regular Principal Distribution | \$ 22,100,585.00 | \$ 2,028,537.79 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 2,028,537.79 |
| K Additional Principal Distribution Amount | \$ 0.00 | \$ 2,028,537.79 |
| L Unpaid Expenses of Trustee | \$ 0.00 | \$ 2,028,537.79 |
| M Repayment to Lender under the Revolving Credit Agreement | \$ 0.00 | \$ 2,028,537.79 |
| N Class R Certificateholders | \$ 2,028,537.79 | \$ 0.00 |

VII. 2020-H Distributions
Distribution Amounts

| | <u>A</u> | <u>B</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 63935BAA1 | 63935BAB9 |
| Beginning Balance | \$ 517,111,010.34 | \$ 69,500,000.00 |
| Index | FIXED | FIXED |
| Spread/Fixed Rate | 1.31% | 2.78% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 11/15/2021 | 11/15/2021 |
| Accrual Period End | 12/15/2021 | 12/15/2021 |
| Daycount Fraction | 0.08611111 | 0.08333333 |
| Interest Rate* | 1.31000% | 2.78000% |
| Accrued Interest Factor | 0.001091667 | 0.002316667 |
| Current Interest Due | \$ 564,512.85 | \$ 161,008.33 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 564,512.85 | \$ 161,008.33 |
| Interest Paid | \$ 564,512.85 | \$ 161,008.33 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$22,100,585.00 | \$ - |
| Ending Principal Balance | \$ 495,010,425.34 | \$ 69,500,000.00 |
| Paydown Factor | 0.024952676 | 0.000000000 |
| Ending Balance Factor | 0.558891753 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.