

**Navient Private Education Refi Loan Trust    2020-H**  
**Monthly Servicing Report**

**Distribution Date 10/17/2022**

**Collection Period 09/01/2022 - 09/30/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/17/2020</b>	<b>08/31/2022</b>	<b>09/30/2022</b>
Principal Balance		\$ 966,919,377.32	\$ 459,504,909.86	\$ 450,299,906.08
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 966,919,377.32</u>	<u>\$ 459,504,909.86</u>	<u>\$ 450,299,906.08</u>
Weighted Average Coupon (WAC)		0.00%	4.30%	4.36%
Weighted Average Remaining Term		131.08	122.64	122.62
Number of Loans		12,409	8,308	8,215
Number of Borrowers		12,374	8,289	8,196
Pool Factor			0.463044071	0.453768169
Since Issued Constant Prepayment Rate			24.80%	24.26%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>09/15/2022</b>	<b>10/17/2022</b>
A		63935BAA1	\$364,732,139.82	\$356,033,411.25
B		63935BAB9	\$69,500,000.00	\$69,500,000.00

  

<b>C Account Balances</b>		<b>09/15/2022</b>	<b>10/17/2022</b>
Class A Reserve Account Balance		\$ 2,214,250.00	\$ 2,214,250.00
Class B Reserve Account Balance		\$ 173,750.00	\$ 173,750.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>09/15/2022</b>	<b>10/17/2022</b>
Overcollateralization Percentage		5.50%	5.50%
Specified Overcollateralization Amount		\$25,272,770.04	\$24,766,494.83
Actual Overcollateralization Amount		\$25,272,770.04	\$24,766,494.83

II. 2020-H Trust Activity 09/01/2022 through 09/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,204,415.03
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,204,415.03</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,578,842.27
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,578,842.27</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,588.64</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 23,219.18</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 10,808,065.12</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(588.75)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2020-H Portfolio Characteristics**

		09/30/2022				08/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.29%	41	\$2,873,082.53	0.638%	5.19%	41	\$2,489,590.94	0.542%
REPAYMENT:	CURRENT	4.35%	8,119	\$443,817,298.61	98.560%	4.29%	8,205	\$452,961,213.86	98.576%
	31-60 DAYS DELINQUENT	4.78%	5	\$226,085.13	0.050%	4.44%	5	\$401,189.43	0.087%
	61-90 DAYS DELINQUENT	6.03%	3	\$219,351.66	0.049%	6.99%	6	\$269,493.78	0.059%
	91-120 DAYS DELINQUENT	6.62%	3	\$87,518.77	0.019%	6.11%	6	\$234,369.18	0.051%
	121-150 DAYS DELINQUENT	4.52%	2	\$23,259.83	0.005%	6.20%	2	\$76,443.67	0.017%
	151-180 DAYS DELINQUENT	5.39%	1	\$29,246.81	0.006%	4.51%	3	\$96,852.42	0.021%
	> 180 DAYS DELINQUENT	4.77%	2	\$74,718.20	0.017%	5.46%	1	\$326,542.12	0.071%
	FORBEARANCE	4.83%	39	\$2,949,344.54	0.655%	4.85%	39	\$2,649,214.46	0.577%
<b>TOTAL</b>			<b>8,215</b>	<b>\$450,299,906.08</b>	<b>100.00%</b>		<b>8,308</b>	<b>\$459,504,909.86</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

	<u>9/30/2022</u>	<u>8/31/2022</u>
Pool Balance	\$450,299,906.08	\$459,504,909.86
Total # Loans	8,215	8,308
Total # Borrowers	8,196	8,289
Weighted Average Coupon	4.36%	4.30%
Gross Weighted Average Coupon	4.12%	4.06%
Weighted Average Remaining Term	122.62	122.64
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,538,893.97	\$1,598,463.53
Outstanding Borrower Interest Accrued	\$1,126,612.21	\$1,167,033.77
Gross Principal Realized Loss - Periodic	\$0.00	\$180,980.86
Gross Principal Realized Loss - Cumulative	\$1,367,010.22	\$1,367,010.22
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,588.64	\$1,315.34
Recoveries on Realized Losses - Cumulative	\$39,398.23	\$37,809.59
Net Losses - Periodic	-\$1,588.64	\$179,665.52
Net Losses - Cumulative	\$1,327,611.99	\$1,329,200.63
Cumulative Gross Defaults	\$1,367,010.22	\$1,367,010.22
Change in Gross Defaults	\$0.00	\$180,980.86
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	24.26%	24.80%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-H Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.36%	8,215	\$ 450,299,906.08	100.000%
<b>Total</b>	<b>4.36%</b>	<b>8,215</b>	<b>\$ 450,299,906.08</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$330,130,221.87
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$120,169,684.21

\* Note: Percentages may not total 100% due to rounding

**V. 2020-H Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 2,214,250.00
Actual Reserve Account Balance	\$ 2,214,250.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 173,750.00
Actual Reserve Account Balance	\$ 173,750.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 364,732,139.82
Pool Balance	\$ 450,299,906.08
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 434,232,139.82
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 450,299,906.08
Specified Overcollateralization Amount	\$ 24,766,494.83
<b>Regular Principal Distribution Amount</b>	\$ 8,698,728.57
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 57,058,582.78
Retained Class R Certificates	\$ 51,998,778.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-H Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 10,808,065.12
A Trustee Fees	\$ 2,500.00	\$ 10,805,565.12
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 191,744.50	\$ 10,613,820.62
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 10,607,153.62
D Class A Noteholders Interest Distribution Amount	\$ 398,165.92	\$ 10,208,987.70
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 10,208,987.70
F First Priority Principal Payment	\$ 0.00	\$ 10,208,987.70
G Class B Noteholders Interest Distribution Amount	\$ 161,008.33	\$ 10,047,979.37
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 10,047,979.37
I Regular Principal Distribution	\$ 8,698,728.57	\$ 1,349,250.80
J Carryover Servicing Fees	\$ 0.00	\$ 1,349,250.80
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,349,250.80
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,349,250.80
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,349,250.80
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,349,250.80	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2020-H Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63935BAA1	63935BAB9
Beginning Balance	\$ 364,732,139.82	\$ 69,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.31%	2.78%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2022	9/15/2022
Accrual Period End	10/15/2022	10/15/2022
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	1.31000%	2.78000%
Accrued Interest Factor	0.001091667	0.002316667
Current Interest Due	\$ 398,165.92	\$ 161,008.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 398,165.92	\$ 161,008.33
Interest Paid	\$ 398,165.92	\$ 161,008.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$8,698,728.57	\$ -
Ending Principal Balance	\$ 356,033,411.25	\$ 69,500,000.00
Paydown Factor	0.009821304	0.000000000
Ending Balance Factor	0.401979690	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.