

**Navient Private Education Refi Loan Trust    2020-H**

**Monthly Servicing Report**

**Distribution Date 10/15/2021**

**Collection Period 09/01/2021 - 09/30/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/17/2020</b>	<b>08/31/2021</b>	<b>09/30/2021</b>
Principal Balance		\$ 966,919,377.32	\$ 672,128,556.49	\$ 645,603,874.28
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 966,919,377.32</u>	<u>\$ 672,128,556.49</u>	<u>\$ 645,603,874.28</u>
Weighted Average Coupon (WAC)		0.00%	3.60%	3.60%
Weighted Average Remaining Term		131.08	125.80	125.26
Number of Loans		12,409	10,308	10,067
Number of Borrowers		12,374	10,282	10,042
Pool Factor			0.677305370	0.650576392
Since Issued Constant Prepayment Rate			26.73%	27.09%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>09/15/2021</b>	<b>10/15/2021</b>
A		63935BAA1	\$565,661,485.88	\$540,595,661.19
B		63935BAB9	\$69,500,000.00	\$69,500,000.00

  

<b>C Account Balances</b>		<b>09/15/2021</b>	<b>10/15/2021</b>
Class A Reserve Account Balance		\$ 2,214,250.00	\$ 2,214,250.00
Class B Reserve Account Balance		\$ 173,750.00	\$ 173,750.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>09/15/2021</b>	<b>10/15/2021</b>
Overcollateralization Percentage		5.50%	5.50%
Specified Overcollateralization Amount		\$36,967,070.61	\$35,508,213.09
Actual Overcollateralization Amount		\$36,967,070.61	\$35,508,213.09

II. 2020-H Trust Activity 09/01/2021 through 09/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	26,524,679.43
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 26,524,679.43</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,886,470.47
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,886,470.47</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 256.64</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 28,411,406.54</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(2.78)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2020-H Portfolio Characteristics**

		09/30/2021				08/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.44%	34	\$2,157,651.44	0.334%	4.47%	31	\$1,986,868.37	0.296%
REPAYMENT:	CURRENT	3.60%	9,969	\$638,428,166.11	98.889%	3.60%	10,227	\$665,420,937.89	99.002%
	31-60 DAYS DELINQUENT	3.46%	5	\$112,439.47	0.017%	4.13%	11	\$465,035.25	0.069%
	61-90 DAYS DELINQUENT	5.15%	4	\$110,673.62	0.017%	4.25%	1	\$43,096.47	0.006%
	91-120 DAYS DELINQUENT	4.25%	1	\$43,096.47	0.007%	4.63%	3	\$257,197.18	0.038%
	121-150 DAYS DELINQUENT	5.27%	2	\$132,448.70	0.021%	4.28%	1	\$24,595.97	0.004%
	151-180 DAYS DELINQUENT	4.28%	1	\$24,595.97	0.004%	4.08%	1	\$82,031.34	0.012%
	FORBEARANCE	3.61%	51	\$4,594,802.50	0.712%	3.38%	33	\$3,848,794.02	0.573%
<b>TOTAL</b>			<b>10,067</b>	<b>\$645,603,874.28</b>	<b>100.00%</b>		<b>10,308</b>	<b>\$672,128,556.49</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

	<u>9/30/2021</u>	<u>8/31/2021</u>
Pool Balance	\$645,603,874.28	\$672,128,556.49
Total # Loans	10,067	10,308
Total # Borrowers	10,042	10,282
Weighted Average Coupon	3.60%	3.60%
Gross Weighted Average Coupon	3.35%	3.36%
Weighted Average Remaining Term	125.26	125.80
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,814,115.53	\$1,956,641.17
Outstanding Borrower Interest Accrued	\$1,184,449.40	\$1,257,097.42
Gross Principal Realized Loss - Periodic	\$0.00	\$112,141.90
Gross Principal Realized Loss - Cumulative	\$415,604.76	\$415,604.76
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$112,141.90
Net Losses - Cumulative	\$415,604.76	\$415,604.76
Cumulative Gross Defaults	\$415,604.76	\$415,604.76
Change in Gross Defaults	\$0.00	\$112,141.90
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.09%	26.73%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-H Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.60%	10,067	\$ 645,603,874.28	100.000%
<b>Total</b>	<b>3.60%</b>	<b>10,067</b>	<b>\$ 645,603,874.28</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$461,434,072.97
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$184,169,801.31

\* Note: Percentages may not total 100% due to rounding

**V. 2020-H Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>		
Specified Reserve Account Balance		\$ 2,214,250.00
Actual Reserve Account Balance		\$ 2,214,250.00
<b>B. Class B Reserve Account</b>		
Specified Reserve Account Balance		\$ 173,750.00
Actual Reserve Account Balance		\$ 173,750.00
<b>C. Principal Distribution Amount</b>		
Class A Notes Outstanding		\$ 565,661,485.88
Pool Balance		\$ 645,603,874.28
<b>First Priority Principal Distribution Amount</b>		\$ 0.00
Notes Outstanding		\$ 635,161,485.88
First Priority Principal Distribution Amount		\$ 0.00
Pool Balance		\$ 645,603,874.28
Specified Overcollateralization Amount		\$ 35,508,213.09
<b>Regular Principal Distribution Amount</b>		\$ 25,065,824.69
<b>D. Class R Certificates</b>		
Class R Certificates Balance		\$ 58,009,988.24
Retained Class R Certificates		\$ 51,998,778.00
<b>E. Risk Retention Compliance Triggers</b>		
(i) two years from the closing date		N
(ii) the date the pool balance is 33% or less of the initial pool balance		N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes		N

VI. 2020-H Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 28,411,406.54
A Trustee Fees	\$ 0.00	\$ 28,411,406.54
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 280,148.69	\$ 28,131,257.85
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 28,124,590.85
D Class A Noteholders Interest Distribution Amount	\$ 617,513.79	\$ 27,507,077.06
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 27,507,077.06
F First Priority Principal Payment	\$ 0.00	\$ 27,507,077.06
G Class B Noteholders Interest Distribution Amount	\$ 161,008.33	\$ 27,346,068.73
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 27,346,068.73
I Regular Principal Distribution	\$ 25,065,824.69	\$ 2,280,244.04
J Carryover Servicing Fees	\$ 0.00	\$ 2,280,244.04
K Additional Principal Distribution Amount	\$ 0.00	\$ 2,280,244.04
L Unpaid Expenses of Trustee	\$ 0.00	\$ 2,280,244.04
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 2,280,244.04
N Class R Certificateholders	\$ 2,280,244.04	\$ 0.00



**VII. 2020-H Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63935BAA1	63935BAB9
Beginning Balance	\$ 565,661,485.88	\$ 69,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.31%	2.78%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2021	9/15/2021
Accrual Period End	10/15/2021	10/15/2021
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	1.31000%	2.78000%
Accrued Interest Factor	0.001091667	0.002316667
Current Interest Due	\$ 617,513.79	\$ 161,008.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 617,513.79	\$ 161,008.33
Interest Paid	\$ 617,513.79	\$ 161,008.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$25,065,824.69	\$ -
Ending Principal Balance	\$ 540,595,661.19	\$ 69,500,000.00
Paydown Factor	0.028300581	0.000000000
Ending Balance Factor	0.610359785	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.