

**Navient Private Education Refi Loan Trust    2020-H**

**Monthly Servicing Report**

**Distribution Date 08/15/2022**

**Collection Period 07/01/2022 - 07/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/17/2020</b>	<b>06/30/2022</b>	<b>07/31/2022</b>
Principal Balance		\$ 966,919,377.32	\$ 479,739,537.72	\$ 469,952,664.54
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 966,919,377.32</u>	<u>\$ 479,739,537.72</u>	<u>\$ 469,952,664.54</u>
Weighted Average Coupon (WAC)		0.00%	3.93%	4.12%
Weighted Average Remaining Term		131.08	122.91	122.84
Number of Loans		12,409	8,489	8,416
Number of Borrowers		12,374	8,468	8,396
Pool Factor			0.483434548	0.473572295
Since Issued Constant Prepayment Rate			25.88%	25.28%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>07/15/2022</b>	<b>08/15/2022</b>
A		63935BAA1	\$383,853,863.15	\$374,605,267.99
B		63935BAB9	\$69,500,000.00	\$69,500,000.00

  

<b>C Account Balances</b>		<b>07/15/2022</b>	<b>08/15/2022</b>
Class A Reserve Account Balance		\$ 2,214,250.00	\$ 2,214,250.00
Class B Reserve Account Balance		\$ 173,750.00	\$ 173,750.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>07/15/2022</b>	<b>08/15/2022</b>
Overcollateralization Percentage		5.50%	5.50%
Specified Overcollateralization Amount		\$26,385,674.57	\$25,847,396.55
Actual Overcollateralization Amount		\$26,385,674.57	\$25,847,396.55

II. 2020-H Trust Activity 07/01/2022 through 07/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,710,259.27
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,710,259.27</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,471,891.26
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,471,891.26</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,400.29</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 24,907.33</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 11,208,458.15</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(187,173.56)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2020-H Portfolio Characteristics**

		07/31/2022				06/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.97%	40	\$2,411,238.79	0.513%	4.76%	39	\$2,290,866.40	0.478%
REPAYMENT:	CURRENT	4.11%	8,309	\$462,796,474.88	98.477%	3.92%	8,377	\$471,326,849.95	98.246%
	31-60 DAYS DELINQUENT	4.78%	7	\$441,796.47	0.094%	4.84%	4	\$276,597.51	0.058%
	61-90 DAYS DELINQUENT	5.91%	7	\$299,021.84	0.064%	5.22%	10	\$497,541.45	0.104%
	91-120 DAYS DELINQUENT	4.94%	5	\$228,017.36	0.049%	4.81%	7	\$387,792.07	0.081%
	121-150 DAYS DELINQUENT	4.38%	3	\$96,852.42	0.021%	4.40%	2	\$451,290.60	0.094%
	151-180 DAYS DELINQUENT	4.84%	1	\$326,542.12	0.069%	4.25%	4	\$194,036.12	0.040%
	> 180 DAYS DELINQUENT	4.75%	4	\$194,036.12	0.041%	5.66%	3	\$187,112.47	0.039%
	FORBEARANCE	4.53%	40	\$3,158,684.54	0.672%	4.22%	43	\$4,127,451.15	0.860%
<b>TOTAL</b>			<b>8,416</b>	<b>\$469,952,664.54</b>	<b>100.00%</b>		<b>8,489</b>	<b>\$479,739,537.72</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

	<u>7/31/2022</u>	<u>6/30/2022</u>
Pool Balance	\$469,952,664.54	\$479,739,537.72
Total # Loans	8,416	8,489
Total # Borrowers	8,396	8,468
Weighted Average Coupon	4.12%	3.93%
Gross Weighted Average Coupon	3.88%	3.69%
Weighted Average Remaining Term	122.84	122.91
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,560,731.83	\$1,467,379.93
Outstanding Borrower Interest Accrued	\$1,149,055.31	\$1,065,321.99
Gross Principal Realized Loss - Periodic	\$187,112.47	\$27,896.80
Gross Principal Realized Loss - Cumulative	\$1,186,029.36	\$998,916.89
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,400.29	\$1,230.19
Recoveries on Realized Losses - Cumulative	\$36,494.25	\$35,093.96
Net Losses - Periodic	\$185,712.18	\$26,666.61
Net Losses - Cumulative	\$1,149,535.11	\$963,822.93
Cumulative Gross Defaults	\$1,186,029.36	\$998,916.89
Change in Gross Defaults	\$187,112.47	\$27,896.80
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	25.28%	25.88%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-H Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.12%	8,416	\$ 469,952,664.54	100.000%
<b>Total</b>	<b>4.12%</b>	<b>8,416</b>	<b>\$ 469,952,664.54</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$339,483,398.49
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$130,469,266.05

\* Note: Percentages may not total 100% due to rounding

**V. 2020-H Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 2,214,250.00
Actual Reserve Account Balance	\$ 2,214,250.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 173,750.00
Actual Reserve Account Balance	\$ 173,750.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 383,853,863.15
Pool Balance	\$ 469,952,664.54
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 453,353,863.15
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 469,952,664.54
Specified Overcollateralization Amount	\$ 25,847,396.55
<b>Regular Principal Distribution Amount</b>	\$ 9,248,595.16
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 57,239,563.64
Retained Class R Certificates	\$ 51,998,778.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-H Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 11,208,458.15
A Trustee Fees	\$ 0.00	\$ 11,208,458.15
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 200,067.02	\$ 11,008,391.13
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 11,001,724.13
D Class A Noteholders Interest Distribution Amount	\$ 419,040.47	\$ 10,582,683.66
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 10,582,683.66
F First Priority Principal Payment	\$ 0.00	\$ 10,582,683.66
G Class B Noteholders Interest Distribution Amount	\$ 161,008.33	\$ 10,421,675.33
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 10,421,675.33
I Regular Principal Distribution	\$ 9,248,595.16	\$ 1,173,080.17
J Carryover Servicing Fees	\$ 0.00	\$ 1,173,080.17
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,173,080.17
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,173,080.17
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,173,080.17
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,173,080.17	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2020-H Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63935BAA1	63935BAB9
Beginning Balance	\$ 383,853,863.15	\$ 69,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.31%	2.78%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2022	7/15/2022
Accrual Period End	8/15/2022	8/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	1.31000%	2.78000%
Accrued Interest Factor	0.001091667	0.002316667
Current Interest Due	\$ 419,040.47	\$ 161,008.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 419,040.47	\$ 161,008.33
Interest Paid	\$ 419,040.47	\$ 161,008.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$9,248,595.16	\$ -
Ending Principal Balance	\$ 374,605,267.99	\$ 69,500,000.00
Paydown Factor	0.010442131	0.000000000
Ending Balance Factor	0.422948253	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.