

**Navient Private Education Refi Loan Trust    2020-H**  
**Monthly Servicing Report**

**Distribution Date 07/15/2022**

**Collection Period 06/01/2022 - 06/30/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/17/2020</b>	<b>05/31/2022</b>	<b>06/30/2022</b>
Principal Balance		\$ 966,919,377.32	\$ 489,770,857.19	\$ 479,739,537.72
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 966,919,377.32</u>	<u>\$ 489,770,857.19</u>	<u>\$ 479,739,537.72</u>
Weighted Average Coupon (WAC)		0.00%	3.83%	3.93%
Weighted Average Remaining Term		131.08	123.01	122.91
Number of Loans		12,409	8,582	8,489
Number of Borrowers		12,374	8,560	8,468
Pool Factor			0.493543130	0.483434548
Since Issued Constant Prepayment Rate			26.52%	25.88%

  

<b>B Debt Securities</b>		<b>06/15/2022</b>	<b>07/15/2022</b>
A	Cusip/Isin 63935BAA1	\$393,333,460.04	\$383,853,863.15
B	63935BAB9	\$69,500,000.00	\$69,500,000.00

  

<b>C Account Balances</b>		<b>06/15/2022</b>	<b>07/15/2022</b>
Class A Reserve Account Balance		\$ 2,214,250.00	\$ 2,214,250.00
Class B Reserve Account Balance		\$ 173,750.00	\$ 173,750.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>06/15/2022</b>	<b>07/15/2022</b>
Overcollateralization Percentage		5.50%	5.50%
Specified Overcollateralization Amount		\$26,937,397.15	\$26,385,674.57
Actual Overcollateralization Amount		\$26,937,397.15	\$26,385,674.57

II. 2020-H Trust Activity 06/01/2022 through 06/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,006,363.67
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,006,363.67</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,485,859.04
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,485,859.04</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,230.19</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 9,792.40</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 11,503,245.30</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(24,955.80)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2020-H Portfolio Characteristics**

		06/30/2022				05/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.76%	39	\$2,290,866.40	0.478%	4.69%	38	\$2,358,075.28	0.481%
REPAYMENT:	CURRENT	3.92%	8,377	\$471,326,849.95	98.246%	3.82%	8,474	\$482,468,815.85	98.509%
	31-60 DAYS DELINQUENT	4.84%	4	\$276,597.51	0.058%	5.25%	12	\$712,299.06	0.145%
	61-90 DAYS DELINQUENT	5.22%	10	\$497,541.45	0.104%	4.48%	11	\$488,397.69	0.100%
	91-120 DAYS DELINQUENT	4.81%	7	\$387,792.07	0.081%	4.44%	6	\$654,462.04	0.134%
	121-150 DAYS DELINQUENT	4.40%	2	\$451,290.60	0.094%	4.01%	4	\$194,036.12	0.040%
	151-180 DAYS DELINQUENT	4.25%	4	\$194,036.12	0.040%	5.62%	3	\$187,112.47	0.038%
	> 180 DAYS DELINQUENT	5.66%	3	\$187,112.47	0.039%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	4.22%	43	\$4,127,451.15	0.860%	4.10%	34	\$2,707,658.68	0.553%
<b>TOTAL</b>			<b>8,489</b>	<b>\$479,739,537.72</b>	<b>100.00%</b>		<b>8,582</b>	<b>\$489,770,857.19</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

	<u>6/30/2022</u>	<u>5/31/2022</u>
Pool Balance	\$479,739,537.72	\$489,770,857.19
Total # Loans	8,489	8,582
Total # Borrowers	8,468	8,560
Weighted Average Coupon	3.93%	3.83%
Gross Weighted Average Coupon	3.69%	3.59%
Weighted Average Remaining Term	122.91	123.01
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,467,379.93	\$1,503,949.09
Outstanding Borrower Interest Accrued	\$1,065,321.99	\$1,083,864.76
Gross Principal Realized Loss - Periodic	\$27,896.80	\$39,232.06
Gross Principal Realized Loss - Cumulative	\$998,916.89	\$971,020.09
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,230.19	\$1,536.75
Recoveries on Realized Losses - Cumulative	\$35,093.96	\$33,863.77
Net Losses - Periodic	\$26,666.61	\$37,695.31
Net Losses - Cumulative	\$963,822.93	\$937,156.32
Cumulative Gross Defaults	\$998,916.89	\$971,020.09
Change in Gross Defaults	\$27,896.80	\$39,232.06
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	25.88%	26.52%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-H Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.93%	8,489	\$ 479,739,537.72	100.000%
<b>Total</b>	<b>3.93%</b>	<b>8,489</b>	<b>\$ 479,739,537.72</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$344,531,003.44
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$135,208,534.28

\* Note: Percentages may not total 100% due to rounding

**V. 2020-H Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 2,214,250.00
Actual Reserve Account Balance	\$ 2,214,250.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 173,750.00
Actual Reserve Account Balance	\$ 173,750.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 393,333,460.04
Pool Balance	\$ 479,739,537.72
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 462,833,460.04
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 479,739,537.72
Specified Overcollateralization Amount	\$ 26,385,674.57
<b>Regular Principal Distribution Amount</b>	\$ 9,479,596.89
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 57,426,676.11
Retained Class R Certificates	\$ 51,998,778.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-H Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 11,503,245.30
A Trustee Fees	\$ 0.00	\$ 11,503,245.30
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 204,247.05	\$ 11,298,998.25
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 11,292,331.25
D Class A Noteholders Interest Distribution Amount	\$ 429,389.03	\$ 10,862,942.22
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 10,862,942.22
F First Priority Principal Payment	\$ 0.00	\$ 10,862,942.22
G Class B Noteholders Interest Distribution Amount	\$ 161,008.33	\$ 10,701,933.89
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 10,701,933.89
I Regular Principal Distribution	\$ 9,479,596.89	\$ 1,222,337.00
J Carryover Servicing Fees	\$ 0.00	\$ 1,222,337.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,222,337.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,222,337.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,222,337.00
N Class R Certificateholders	\$ 1,222,337.00	\$ 0.00



**VII. 2020-H Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63935BAA1	63935BAB9
Beginning Balance	\$ 393,333,460.04	\$ 69,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.31%	2.78%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2022	6/15/2022
Accrual Period End	7/15/2022	7/15/2022
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	1.31000%	2.78000%
Accrued Interest Factor	0.001091667	0.002316667
Current Interest Due	\$ 429,389.03	\$ 161,008.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 429,389.03	\$ 161,008.33
Interest Paid	\$ 429,389.03	\$ 161,008.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$9,479,596.89	\$ -
Ending Principal Balance	\$ 383,853,863.15	\$ 69,500,000.00
Paydown Factor	0.010702943	0.000000000
Ending Balance Factor	0.433390384	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.