

**Navient Private Education Refi Loan Trust    2020-H**  
**Monthly Servicing Report**

**Distribution Date 07/15/2021**

**Collection Period 06/01/2021 - 06/30/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	11/17/2020	05/31/2021	06/30/2021
	Principal Balance	\$ 966,919,377.32	\$ 771,559,838.32	\$ 738,043,240.56
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 966,919,377.32	\$ 771,559,838.32	\$ 738,043,240.56
	Weighted Average Coupon (WAC)	0.00%	3.62%	3.61%
	Weighted Average Remaining Term	131.08	127.41	126.90
	Number of Loans	12,409	11,122	10,849
	Number of Borrowers	12,374	11,094	10,822
	Pool Factor		0.777502483	0.743727737
	Since Issued Constant Prepayment Rate		23.14%	24.47%
B	Debt Securities	Cusip/Isin	06/15/2021	07/15/2021
	A	63935BAA1	\$659,624,047.21	\$627,950,862.33
	B	63935BAB9	\$69,500,000.00	\$69,500,000.00
C	Account Balances		06/15/2021	07/15/2021
	Class A Reserve Account Balance		\$ 2,214,250.00	\$ 2,214,250.00
	Class B Reserve Account Balance		\$ 173,750.00	\$ 173,750.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		06/15/2021	07/15/2021
	Overcollateralization Percentage		5.50%	5.50%
	Specified Overcollateralization Amount		\$42,435,791.11	\$40,592,378.23
	Actual Overcollateralization Amount		\$42,435,791.11	\$40,592,378.23

II. 2020-H Trust Activity 06/01/2021 through 06/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	33,516,597.45
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 33,516,597.45</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,189,251.59
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,189,251.59</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 270.21</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 35,706,119.25</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(0.31)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-H Portfolio Characteristics

		06/30/2021				05/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.44%	26	\$1,699,107.06	0.230%	4.55%	26	\$1,825,186.99	0.237%
REPAYMENT:	CURRENT	3.61%	10,785	\$732,894,787.88	99.302%	3.61%	11,065	\$766,838,715.67	99.388%
	31-60 DAYS DELINQUENT	4.35%	7	\$731,923.41	0.099%	6.06%	2	\$72,753.39	0.009%
	61-90 DAYS DELINQUENT	4.29%	1	\$24,595.97	0.003%	4.16%	2	\$183,431.19	0.024%
	91-120 DAYS DELINQUENT	4.15%	2	\$183,431.19	0.025%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	4.31%	1	\$61,644.28	0.008%
	151-180 DAYS DELINQUENT	4.31%	1	\$61,644.28	0.008%	3.89%	1	\$15,080.27	0.002%
	> 180 DAYS DELINQUENT	8.62%	1	\$10,064.56	0.001%	8.64%	1	\$10,064.56	0.001%
	FORBEARANCE	3.40%	26	\$2,437,686.21	0.330%	3.54%	24	\$2,552,961.97	0.331%
<b>TOTAL</b>			<b>10,849</b>	<b>\$738,043,240.56</b>	<b>100.00%</b>		<b>11,122</b>	<b>\$771,559,838.32</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

	<u>6/30/2021</u>	<u>5/31/2021</u>
Pool Balance	\$738,043,240.56	\$771,559,838.32
Total # Loans	10,849	11,122
Total # Borrowers	10,822	11,094
Weighted Average Coupon	3.61%	3.62%
Weighted Average Remaining Term	126.90	127.41
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,081,921.88	\$2,245,425.42
Outstanding Borrower Interest Accrued	\$1,276,293.27	\$1,383,789.47
Gross Principal Realized Loss - Periodic	\$0.00	\$98,558.79
Gross Principal Realized Loss - Cumulative	\$236,582.73	\$236,582.73
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$98,558.79
Net Losses - Cumulative	\$236,582.73	\$236,582.73
Cumulative Gross Defaults	\$236,582.73	\$236,582.73
Change in Gross Defaults	\$0.00	\$98,558.79
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	24.47%	23.14%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-H Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.61%	10,849	\$ 738,043,240.56	100.000%
<b>Total</b>	<b>3.61%</b>	<b>10,849</b>	<b>\$ 738,043,240.56</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$538,480,357.60	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$199,562,882.96	

\* Note: Percentages may not total 100% due to rounding

**V. 2020-H Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,214,250.00
Actual Reserve Account Balance	\$ 2,214,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 173,750.00
Actual Reserve Account Balance	\$ 173,750.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 659,624,047.21
Pool Balance	\$ 738,043,240.56
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 729,124,047.21
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 738,043,240.56
Specified Overcollateralization Amount	\$ 40,592,378.23
<b>Regular Principal Distribution Amount</b>	\$ 31,673,184.88

**D. Class R Certificates**

Class R Certificates Balance	\$ 58,189,010.27
Retained Class R Certificates	\$ 51,998,778.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-H Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 35,706,119.25
A Trustee Fees	\$ 0.00	\$ 35,706,119.25
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 321,524.84	\$ 35,384,594.41
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 35,377,927.41
D Class A Noteholders Interest Distribution Amount	\$ 720,089.58	\$ 34,657,837.83
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 34,657,837.83
F First Priority Principal Payment	\$ 0.00	\$ 34,657,837.83
G Class B Noteholders Interest Distribution Amount	\$ 161,008.33	\$ 34,496,829.50
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 34,496,829.50
I Regular Principal Distribution	\$ 31,673,184.88	\$ 2,823,644.62
J Carryover Servicing Fees	\$ 0.00	\$ 2,823,644.62
K Additional Principal Distribution Amount	\$ 0.00	\$ 2,823,644.62
L Unpaid Expenses of Trustee	\$ 0.00	\$ 2,823,644.62
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 2,823,644.62
N Class R Certificateholders	\$ 2,823,644.62	\$ 0.00



**VII. 2020-H Distributions**
**Distribution Amounts**

	<b>A</b>	<b>B</b>
Cusip/Isin	63935BAA1	63935BAB9
Beginning Balance	\$ 659,624,047.21	\$ 69,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.31%	2.78%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2021	6/15/2021
Accrual Period End	7/15/2021	7/15/2021
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	1.31000%	2.78000%
Accrued Interest Factor	0.001091667	0.002316667
Current Interest Due	\$ 720,089.58	\$ 161,008.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 720,089.58	\$ 161,008.33
Interest Paid	\$ 720,089.58	\$ 161,008.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$31,673,184.88	\$ -
Ending Principal Balance	\$ 627,950,862.33	\$ 69,500,000.00
Paydown Factor	0.035760624	0.000000000
Ending Balance Factor	0.708988215	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.