

**Navient Private Education Refi Loan Trust    2020-H**  
**Monthly Servicing Report**

**Distribution Date 05/16/2022**

**Collection Period 04/01/2022 - 04/30/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	11/17/2020	03/31/2022	04/30/2022
	Principal Balance	\$ 966,919,377.32	\$ 512,918,757.34	\$ 500,116,486.08
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 966,919,377.32	\$ 512,918,757.34	\$ 500,116,486.08
	Weighted Average Coupon (WAC)	0.00%	3.66%	3.74%
	Weighted Average Remaining Term	131.08	123.47	123.31
	Number of Loans	12,409	9,114	8,722
	Number of Borrowers	12,374	9,091	8,700
	Pool Factor		0.516869318	0.503968442
	Since Issued Constant Prepayment Rate		27.74%	27.20%
B	Debt Securities	Cusip/Isin	04/15/2022	05/16/2022
	A	63935BAA1	\$415,208,225.69	\$403,110,079.35
	B	63935BAB9	\$69,500,000.00	\$69,500,000.00
C	Account Balances		04/15/2022	05/16/2022
	Class A Reserve Account Balance		\$ 2,214,250.00	\$ 2,214,250.00
	Class B Reserve Account Balance		\$ 173,750.00	\$ 173,750.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		04/15/2022	05/16/2022
	Overcollateralization Percentage		5.50%	5.50%
	Specified Overcollateralization Amount		\$28,210,531.65	\$27,506,406.73
	Actual Overcollateralization Amount		\$28,210,531.65	\$27,506,406.73

II. 2020-H Trust Activity 04/01/2022 through 04/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	12,734,093.49
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 12,734,093.49</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,492,809.99
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,492,809.99</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 29,869.41</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 3,229.54</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 14,260,002.43</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(68,177.77)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-H Portfolio Characteristics

		04/30/2022				03/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.61%	41	\$2,461,272.06	0.492%	4.51%	39	\$2,293,473.59	0.447%
REPAYMENT:	CURRENT	3.74%	8,627	\$494,197,345.34	98.816%	3.66%	9,022	\$507,244,934.85	98.894%
	31-60 DAYS DELINQUENT	4.54%	11	\$490,277.16	0.098%	3.85%	11	\$937,619.61	0.183%
	61-90 DAYS DELINQUENT	4.24%	8	\$738,703.59	0.148%	3.72%	6	\$290,998.43	0.057%
	91-120 DAYS DELINQUENT	3.80%	4	\$194,036.12	0.039%	5.40%	4	\$206,942.78	0.040%
	121-150 DAYS DELINQUENT	5.45%	4	\$206,942.78	0.041%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	4.60%	1	\$68,251.02	0.013%
	FORBEARANCE	3.95%	27	\$1,827,909.03	0.365%	3.47%	31	\$1,876,537.06	0.366%
<b>TOTAL</b>			<b>8,722</b>	<b>\$500,116,486.08</b>	<b>100.00%</b>		<b>9,114</b>	<b>\$512,918,757.34</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

	<u>4/30/2022</u>	<u>3/31/2022</u>
Pool Balance	\$500,116,486.08	\$512,918,757.34
Total # Loans	8,722	9,114
Total # Borrowers	8,700	9,091
Weighted Average Coupon	3.74%	3.66%
Gross Weighted Average Coupon	3.50%	3.42%
Weighted Average Remaining Term	123.31	123.47
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,452,869.26	\$1,512,165.30
Outstanding Borrower Interest Accrued	\$1,027,621.34	\$1,070,173.90
Gross Principal Realized Loss - Periodic	\$68,251.02	\$0.00
Gross Principal Realized Loss - Cumulative	\$931,788.03	\$863,537.01
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$29,869.41	\$2,457.61
Recoveries on Realized Losses - Cumulative	\$32,327.02	\$2,457.61
Net Losses - Periodic	\$38,381.61	-\$2,457.61
Net Losses - Cumulative	\$899,461.01	\$861,079.40
Cumulative Gross Defaults	\$931,788.03	\$863,537.01
Change in Gross Defaults	\$68,251.02	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.20%	27.74%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-H Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.74%	8,722	\$ 500,116,486.08	100.000%
<b>Total</b>	<b>3.74%</b>	<b>8,722</b>	<b>\$ 500,116,486.08</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$354,847,925.14	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$145,268,560.94	

\* Note: Percentages may not total 100% due to rounding

**V. 2020-H Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,214,250.00
Actual Reserve Account Balance	\$ 2,214,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 173,750.00
Actual Reserve Account Balance	\$ 173,750.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 415,208,225.69
Pool Balance	\$ 500,116,486.08
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 484,708,225.69
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 500,116,486.08
Specified Overcollateralization Amount	\$ 27,506,406.73
<b>Regular Principal Distribution Amount</b>	\$ 12,098,146.34

**D. Class R Certificates**

Class R Certificates Balance	\$ 57,493,804.97
Retained Class R Certificates	\$ 51,998,778.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-H Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 14,260,002.43
A Trustee Fees	\$ 0.00	\$ 14,260,002.43
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 213,892.76	\$ 14,046,109.67
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 14,039,442.67
D Class A Noteholders Interest Distribution Amount	\$ 453,268.98	\$ 13,586,173.69
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 13,586,173.69
F First Priority Principal Payment	\$ 0.00	\$ 13,586,173.69
G Class B Noteholders Interest Distribution Amount	\$ 161,008.33	\$ 13,425,165.36
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 13,425,165.36
I Regular Principal Distribution	\$ 12,098,146.34	\$ 1,327,019.02
J Carryover Servicing Fees	\$ 0.00	\$ 1,327,019.02
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,327,019.02
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,327,019.02
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,327,019.02
N Class R Certificateholders	\$ 1,327,019.02	\$ 0.00



**VII. 2020-H Distributions**
**Distribution Amounts**

	<b>A</b>	<b>B</b>
Cusip/Isin	63935BAA1	63935BAB9
Beginning Balance	\$ 415,208,225.69	\$ 69,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.31%	2.78%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2022	4/15/2022
Accrual Period End	5/15/2022	5/15/2022
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	1.31000%	2.78000%
Accrued Interest Factor	0.001091667	0.002316667
Current Interest Due	\$ 453,268.98	\$ 161,008.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 453,268.98	\$ 161,008.33
Interest Paid	\$ 453,268.98	\$ 161,008.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$12,098,146.34	\$ -
Ending Principal Balance	\$ 403,110,079.35	\$ 69,500,000.00
Paydown Factor	0.013659418	0.000000000
Ending Balance Factor	0.455131624	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.