

**Navient Private Education Refi Loan Trust    2020-H**

**Monthly Servicing Report**

**Distribution Date 03/15/2022**

**Collection Period 02/01/2022 - 02/28/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	11/17/2020	01/31/2022	02/28/2022
	Principal Balance	\$ 966,919,377.32	\$ 553,946,344.39	\$ 531,717,565.56
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	<u>\$ 966,919,377.32</u>	<u>\$ 553,946,344.39</u>	<u>\$ 531,717,565.56</u>
	Weighted Average Coupon (WAC)	0.00%	3.62%	3.63%
	Weighted Average Remaining Term	131.08	124.02	123.59
	Number of Loans	12,409	9,241	9,019
	Number of Borrowers	12,374	9,218	8,997
	Pool Factor		0.558212905	0.535812917
	Since Issued Constant Prepayment Rate		27.60%	27.80%

  

B	Debt Securities	Cusip/Isin	02/15/2022	03/15/2022
	A	63935BAA1	\$453,979,295.45	\$432,973,099.45
	B	63935BAB9	\$69,500,000.00	\$69,500,000.00

  

C	Account Balances	02/15/2022	03/15/2022
	Class A Reserve Account Balance	\$ 2,214,250.00	\$ 2,214,250.00
	Class B Reserve Account Balance	\$ 173,750.00	\$ 173,750.00
	Supplemental Purchase Account	\$ -	\$ -

  

D	Asset / Liability	02/15/2022	03/15/2022
	Overcollateralization Percentage	5.50%	5.50%
	Specified Overcollateralization Amount	\$30,467,048.94	\$29,244,466.11
	Actual Overcollateralization Amount	\$30,467,048.94	\$29,244,466.11

II. 2020-H Trust Activity 02/01/2022 through 02/28/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	22,226,864.54
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 22,226,864.54</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,549,921.79
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,549,921.79</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 469.15</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 23,777,255.48</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(1,914.29)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2020-H Portfolio Characteristics**

		02/28/2022				01/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.41%	34	\$2,087,499.43	0.393%	4.38%	35	\$2,197,170.23	0.397%
REPAYMENT:	CURRENT	3.62%	8,931	\$525,484,755.85	98.828%	3.62%	9,154	\$547,822,132.29	98.894%
	31-60 DAYS DELINQUENT	3.88%	11	\$480,266.63	0.090%	5.26%	12	\$694,784.33	0.125%
	61-90 DAYS DELINQUENT	5.98%	6	\$306,744.83	0.058%	4.53%	4	\$101,468.72	0.018%
	91-120 DAYS DELINQUENT	4.49%	3	\$65,418.66	0.012%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	3.81%	1	\$19,892.30	0.004%	4.61%	1	\$68,251.02	0.012%
	151-180 DAYS DELINQUENT	4.61%	1	\$68,251.02	0.013%	3.81%	1	\$19,892.30	0.004%
	FORBEARANCE	3.51%	32	\$3,204,736.84	0.603%	3.56%	34	\$3,042,645.50	0.549%
<b>TOTAL</b>			<b>9,019</b>	<b>\$531,717,565.56</b>	<b>100.00%</b>		<b>9,241</b>	<b>\$553,946,344.39</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

	<u>2/28/2022</u>	<u>1/31/2022</u>
Pool Balance	\$531,717,565.56	\$553,946,344.39
Total # Loans	9,019	9,241
Total # Borrowers	8,997	9,218
Weighted Average Coupon	3.63%	3.62%
Gross Weighted Average Coupon	3.38%	3.38%
Weighted Average Remaining Term	123.59	124.02
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,404,120.47	\$1,617,629.51
Outstanding Borrower Interest Accrued	\$969,457.24	\$1,115,727.10
Gross Principal Realized Loss - Periodic	\$0.00	\$78,983.92
Gross Principal Realized Loss - Cumulative	\$863,537.01	\$863,537.01
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$78,983.92
Net Losses - Cumulative	\$863,537.01	\$863,537.01
Cumulative Gross Defaults	\$863,537.01	\$863,537.01
Change in Gross Defaults	\$0.00	\$78,983.92
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.80%	27.60%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-H Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.63%	9,019	\$ 531,717,565.56	100.000%
<b>Total</b>	<b>3.63%</b>	<b>9,019</b>	<b>\$ 531,717,565.56</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$375,113,248.13
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$156,604,317.43

\* Note: Percentages may not total 100% due to rounding

**V. 2020-H Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>		
Specified Reserve Account Balance		\$ 2,214,250.00
Actual Reserve Account Balance		\$ 2,214,250.00
<b>B. Class B Reserve Account</b>		
Specified Reserve Account Balance		\$ 173,750.00
Actual Reserve Account Balance		\$ 173,750.00
<b>C. Principal Distribution Amount</b>		
Class A Notes Outstanding		\$ 453,979,295.45
Pool Balance		\$ 531,717,565.56
<b>First Priority Principal Distribution Amount</b>		\$ 0.00
Notes Outstanding		\$ 523,479,295.45
First Priority Principal Distribution Amount		\$ 0.00
Pool Balance		\$ 531,717,565.56
Specified Overcollateralization Amount		\$ 29,244,466.11
<b>Regular Principal Distribution Amount</b>		\$ 21,006,196.00
<b>D. Class R Certificates</b>		
Class R Certificates Balance		\$ 57,562,055.99
Retained Class R Certificates		\$ 51,998,778.00
<b>E. Risk Retention Compliance Triggers</b>		
(i) two years from the closing date		N
(ii) the date the pool balance is 33% or less of the initial pool balance		N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes		N

VI. 2020-H Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 23,777,255.48
A Trustee Fees	\$ 12,500.00	\$ 23,764,755.48
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 230,987.77	\$ 23,533,767.71
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 23,527,100.71
D Class A Noteholders Interest Distribution Amount	\$ 495,594.06	\$ 23,031,506.65
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 23,031,506.65
F First Priority Principal Payment	\$ 0.00	\$ 23,031,506.65
G Class B Noteholders Interest Distribution Amount	\$ 161,008.33	\$ 22,870,498.32
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 22,870,498.32
I Regular Principal Distribution	\$ 21,006,196.00	\$ 1,864,302.32
J Carryover Servicing Fees	\$ 0.00	\$ 1,864,302.32
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,864,302.32
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,864,302.32
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,864,302.32
N Class R Certificateholders	\$ 1,864,302.32	\$ 0.00



**VII. 2020-H Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63935BAA1	63935BAB9
Beginning Balance	\$ 453,979,295.45	\$ 69,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.31%	2.78%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2022	2/15/2022
Accrual Period End	3/15/2022	3/15/2022
Daycount Fraction	0.08055556	0.08333333
Interest Rate*	1.31000%	2.78000%
Accrued Interest Factor	0.001091667	0.002316667
Current Interest Due	\$ 495,594.06	\$ 161,008.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 495,594.06	\$ 161,008.33
Interest Paid	\$ 495,594.06	\$ 161,008.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$21,006,196.00	\$ -
Ending Principal Balance	\$ 432,973,099.45	\$ 69,500,000.00
Paydown Factor	0.023717055	0.000000000
Ending Balance Factor	0.488848481	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.