

**Navient Private Education Refi Loan Trust    2020-H**

**Monthly Servicing Report**

**Distribution Date 02/16/2021**

**Collection Period 01/01/2021 - 01/31/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	11/17/2020	12/31/2020	01/31/2021
	Principal Balance	\$ 966,919,377.32	\$ 940,521,262.02	\$ 911,582,927.23
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	<u>\$ 966,919,377.32</u>	<u>\$ 940,521,262.02</u>	<u>\$ 911,582,927.23</u>
	Weighted Average Coupon (WAC)	0.00%	3.63%	3.64%
	Weighted Average Remaining Term	131.08	130.43	129.93
	Number of Loans	12,409	12,298	12,170
	Number of Borrowers	12,374	12,262	12,135
	Pool Factor		0.947765268	0.918604047
	Since Issued Constant Prepayment Rate		9.39%	13.03%
B	Debt Securities	Cusip/Isin	01/15/2021	02/16/2021
	A	63935BAA1	\$829,680,227.97	\$799,518,929.33
	B	63935BAB9	\$69,500,000.00	\$69,500,000.00
C	Account Balances		01/15/2021	02/16/2021
	Class A Reserve Account Balance		\$ 2,214,250.00	\$ 2,214,250.00
	Class B Reserve Account Balance		\$ 173,750.00	\$ 173,750.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		01/15/2021	02/16/2021
	Overcollateralization Percentage		4.40%	4.67%
	Specified Overcollateralization Amount		\$51,728,669.41	\$50,137,061.00
	Actual Overcollateralization Amount		\$41,341,034.05	\$42,563,997.90

II. 2020-H Trust Activity 01/01/2021 through 01/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	28,938,331.00
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 28,938,331.00</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,687,908.04
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,687,908.04</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 353.04</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 31,626,592.08</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(3.79)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2020-H Portfolio Characteristics**

		01/31/2021				12/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.51%	25	\$1,731,565.46	0.190%	3.96%	23	\$1,683,365.17	0.179%
REPAYMENT:	CURRENT	3.63%	12,106	\$906,487,204.64	99.441%	3.63%	12,235	\$934,822,297.75	99.394%
	31-60 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	3.76%	4	\$357,371.87	0.038%
	61-90 DAYS DELINQUENT	5.10%	3	\$72,505.99	0.008%	4.00%	4	\$228,240.22	0.024%
	91-120 DAYS DELINQUENT	3.32%	2	\$105,307.41	0.012%	3.92%	1	\$15,341.87	0.002%
	121-150 DAYS DELINQUENT	4.46%	2	\$100,831.17	0.011%	2.79%	1	\$99,780.98	0.011%
	151-180 DAYS DELINQUENT	2.79%	1	\$99,780.98	0.011%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	3.86%	31	\$2,985,731.58	0.328%	3.91%	30	\$3,314,864.16	0.352%
<b>TOTAL</b>			<b>12,170</b>	<b>\$911,582,927.23</b>	<b>100.00%</b>		<b>12,298</b>	<b>\$940,521,262.02</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

	<u>1/31/2021</u>	<u>12/31/2020</u>
Pool Balance	\$911,582,927.23	\$940,521,262.02
Total # Loans	12,170	12,298
Total # Borrowers	12,135	12,262
Weighted Average Coupon	3.64%	3.63%
Weighted Average Remaining Term	129.93	130.43
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,668,329.15	\$3,968,332.14
Outstanding Borrower Interest Accrued	\$1,548,883.85	\$1,569,022.27
Gross Principal Realized Loss - Periodic	\$0.00	\$27,144.19
Gross Principal Realized Loss - Cumulative	\$27,144.19	\$27,144.19
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$27,144.19
Net Losses - Cumulative	\$27,144.19	\$27,144.19
Cumulative Gross Defaults	\$27,144.19	\$27,144.19
Change in Gross Defaults	\$0.00	\$27,144.19
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	13.03%	9.39%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-H Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.64%	12,170	\$ 911,582,927.23	100.000%
<b>Total</b>	<b>3.64%</b>	<b>12,170</b>	<b>\$ 911,582,927.23</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$684,642,490.00
LIBOR Indexed Loans	\$226,940,437.23

\* Note: Percentages may not total 100% due to rounding

**V. 2020-H Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 2,214,250.00
Actual Reserve Account Balance	\$ 2,214,250.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 173,750.00
Actual Reserve Account Balance	\$ 173,750.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 829,680,227.97
Pool Balance	\$ 911,582,927.23
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 899,180,227.97
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 911,582,927.23
Specified Overcollateralization Amount	\$ 50,137,061.00
<b>Regular Principal Distribution Amount</b>	\$ 37,734,361.74
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 58,398,448.81
Retained Class R Certificates	\$ 51,998,778.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-H Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 31,626,592.08
A Trustee Fees	\$ 0.00	\$ 31,626,592.08
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 391,883.86	\$ 31,234,708.22
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 31,228,041.22
D Class A Noteholders Interest Distribution Amount	\$ 905,734.25	\$ 30,322,306.97
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 30,322,306.97
F First Priority Principal Payment	\$ 0.00	\$ 30,322,306.97
G Class B Noteholders Interest Distribution Amount	\$ 161,008.33	\$ 30,161,298.64
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 30,161,298.64
I Regular Principal Distribution	\$ 30,161,298.64	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
N Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2020-H Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63935BAA1	63935BAB9
Beginning Balance	\$ 829,680,227.97	\$ 69,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.31%	2.78%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2021	1/15/2021
Accrual Period End	2/15/2021	2/15/2021
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	1.31000%	2.78000%
Accrued Interest Factor	0.001091667	0.002316667
Current Interest Due	\$ 905,734.25	\$ 161,008.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 905,734.25	\$ 161,008.33
Interest Paid	\$ 905,734.25	\$ 161,008.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$30,161,298.64	\$ -
Ending Principal Balance	\$ 799,518,929.33	\$ 69,500,000.00
Paydown Factor	0.034053628	0.000000000
Ending Balance Factor	0.902697222	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.