

Navient Private Education Refi Loan Trust 2020-H
Monthly Servicing Report

Distribution Date 08/16/2021

Collection Period 07/01/2021 - 07/31/2021

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 11/17/2020 | 06/30/2021 | 07/31/2021 |
|---|--|-------------------|-------------------|-------------------|
| | Principal Balance | \$ 966,919,377.32 | \$ 738,043,240.56 | \$ 705,234,759.26 |
| | Interest to be Capitalized Balance | 0.00 | 0.00 | 0.00 |
| | Pool Balance | \$ 966,919,377.32 | \$ 738,043,240.56 | \$ 705,234,759.26 |
| | Weighted Average Coupon (WAC) | 0.00% | 3.61% | 3.60% |
| | Weighted Average Remaining Term | 131.08 | 126.90 | 126.29 |
| | Number of Loans | 12,409 | 10,849 | 10,588 |
| | Number of Borrowers | 12,374 | 10,822 | 10,561 |
| | Pool Factor | | 0.743727737 | 0.710666561 |
| | Since Issued Constant Prepayment Rate | | 24.47% | 25.61% |
| B | Debt Securities | Cusip/Isin | 07/15/2021 | 08/16/2021 |
| | A | 63935BAA1 | \$627,950,862.33 | \$596,946,847.50 |
| | B | 63935BAB9 | \$69,500,000.00 | \$69,500,000.00 |
| C | Account Balances | | 07/15/2021 | 08/16/2021 |
| | Class A Reserve Account Balance | | \$ 2,214,250.00 | \$ 2,214,250.00 |
| | Class B Reserve Account Balance | | \$ 173,750.00 | \$ 173,750.00 |
| | Supplemental Purchase Account | | \$ - | \$ - |
| D | Asset / Liability | | 07/15/2021 | 08/16/2021 |
| | Overcollateralization Percentage | | 5.50% | 5.50% |
| | Specified Overcollateralization Amount | | \$40,592,378.23 | \$38,787,911.76 |
| | Actual Overcollateralization Amount | | \$40,592,378.23 | \$38,787,911.76 |

II. 2020-H Trust Activity 07/01/2021 through 07/31/2021

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 32,741,596.22 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 32,741,596.22 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 2,042,705.38 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 2,042,705.38 |
| C | Recoveries on Realized Losses | \$ 0.00 |
| D | Investment Income | \$ 274.01 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Other Deposits | \$ - |
| L | Other Fees Collected | \$ 0.00 |
| M | AVAILABLE FUNDS | \$ 34,784,575.61 |
| N | Non-Cash Principal Activity During Collection Period | \$(66,885.08) |
| O | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| P | Aggregate Loan Substitutions | \$ 0.00 |

III. 2020-H Portfolio Characteristics

| | | 07/31/2021 | | | | 06/30/2021 | | | |
|--------------|-------------------------|----------------|---------------|-------------------------|----------------|----------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 4.55% | 29 | \$1,885,706.91 | 0.267% | 4.44% | 26 | \$1,699,107.06 | 0.230% |
| REPAYMENT: | CURRENT | 3.60% | 10,515 | \$699,121,359.97 | 99.133% | 3.61% | 10,785 | \$732,894,787.88 | 99.302% |
| | 31-60 DAYS DELINQUENT | 3.81% | 8 | \$454,378.65 | 0.064% | 4.35% | 7 | \$731,923.41 | 0.099% |
| | 61-90 DAYS DELINQUENT | 4.58% | 4 | \$300,293.65 | 0.043% | 4.29% | 1 | \$24,595.97 | 0.003% |
| | 91-120 DAYS DELINQUENT | 4.28% | 1 | \$24,595.97 | 0.003% | 4.15% | 2 | \$183,431.19 | 0.025% |
| | 121-150 DAYS DELINQUENT | 4.08% | 1 | \$82,031.34 | 0.012% | 0.00% | 0 | \$0.00 | 0.000% |
| | 151-180 DAYS DELINQUENT | 0.00% | 0 | \$0.00 | 0.000% | 4.31% | 1 | \$61,644.28 | 0.008% |
| | > 180 DAYS DELINQUENT | 4.31% | 1 | \$61,644.28 | 0.009% | 8.62% | 1 | \$10,064.56 | 0.001% |
| | FORBEARANCE | 3.80% | 29 | \$3,304,748.49 | 0.469% | 3.40% | 26 | \$2,437,686.21 | 0.330% |
| TOTAL | | | 10,588 | \$705,234,759.26 | 100.00% | | 10,849 | \$738,043,240.56 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2020-H Portfolio Characteristics (cont'd)

| | <u>7/31/2021</u> | <u>6/30/2021</u> |
|---|------------------|------------------|
| Pool Balance | \$705,234,759.26 | \$738,043,240.56 |
| Total # Loans | 10,588 | 10,849 |
| Total # Borrowers | 10,561 | 10,822 |
| Weighted Average Coupon | 3.60% | 3.61% |
| Gross Weighted Average Coupon | 3.36% | 3.36% |
| Weighted Average Remaining Term | 126.29 | 126.90 |
| Percent of Pool - Cosigned | 0% | 0% |
| Percent of Pool - Non Cosigned | 100% | 100% |
| Borrower Interest Accrued for Period | \$2,060,550.05 | \$2,081,921.88 |
| Outstanding Borrower Interest Accrued | \$1,293,399.65 | \$1,276,293.27 |
| Gross Principal Realized Loss - Periodic | \$66,880.13 | \$0.00 |
| Gross Principal Realized Loss - Cumulative | \$303,462.86 | \$236,582.73 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Cumulative | \$0.00 | \$0.00 |
| Net Losses - Periodic | \$66,880.13 | \$0.00 |
| Net Losses - Cumulative | \$303,462.86 | \$236,582.73 |
| Cumulative Gross Defaults | \$303,462.86 | \$236,582.73 |
| Change in Gross Defaults | \$66,880.13 | \$0.00 |
| Non-Cash Principal Activity - Capitalized Interest | \$0.00 | \$0.00 |
| Since Issued Constant Prepayment Rate (CPR) | 25.61% | 24.47% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2020-H Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|------------------------------------|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Med Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - MBA Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Direct to Consumer | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Private Credit Consolidation | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Smart Option Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Other Loan Programs | 3.60% | 10,588 | \$ 705,234,759.26 | 100.000% |
| Total | 3.60% | 10,588 | \$ 705,234,759.26 | 100.000% |

| | |
|---|------------------|
| Prime Indexed Loans -- Monthly Reset Adjustable | \$0.00 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | \$0.00 |
| Prime Indexed Loans -- Quarterly Reset Adjustable | \$0.00 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | \$0.00 |
| Prime Indexed Loans -- Annual Reset | \$0.00 |
| T-Bill Indexed Loans | \$0.00 |
| Fixed Rate Loans | \$510,666,142.12 |
| SOFR Monthly Reset | \$0.00 |
| LIBOR Indexed Loans | \$194,568,617.14 |

* Note: Percentages may not total 100% due to rounding

V. 2020-H Reserve Account and Principal Distribution Calculations**A. Class A Reserve Account**

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 2,214,250.00 |
| Actual Reserve Account Balance | \$ 2,214,250.00 |

B. Class B Reserve Account

| | |
|-----------------------------------|---------------|
| Specified Reserve Account Balance | \$ 173,750.00 |
| Actual Reserve Account Balance | \$ 173,750.00 |

C. Principal Distribution Amount

| | |
|---|-------------------|
| Class A Notes Outstanding | \$ 627,950,862.33 |
| Pool Balance | \$ 705,234,759.26 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Notes Outstanding | \$ 697,450,862.33 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Pool Balance | \$ 705,234,759.26 |
| Specified Overcollateralization Amount | \$ 38,787,911.76 |
| Regular Principal Distribution Amount | \$ 31,004,014.83 |

D. Class R Certificates

| | |
|-------------------------------|------------------|
| Class R Certificates Balance | \$ 58,122,130.14 |
| Retained Class R Certificates | \$ 51,998,778.00 |

E. Risk Retention Compliance Triggers

| | |
|--|---|
| (i) two years from the closing date | N |
| (ii) the date the pool balance is 33% or less of the initial pool balance | N |
| (iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes | N |

VI. 2020-H Waterfall for Distributions

| | Paid | Funds Balance |
|--|------------------|------------------|
| Total Available Funds | | \$ 34,784,575.61 |
| A Trustee Fees | \$ 0.00 | \$ 34,784,575.61 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 307,559.59 | \$ 34,477,016.02 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 34,470,349.02 |
| D Class A Noteholders Interest Distribution Amount | \$ 685,513.02 | \$ 33,784,836.00 |
| E Class A Reserve Account Reinstatement | \$ 0.00 | \$ 33,784,836.00 |
| F First Priority Principal Payment | \$ 0.00 | \$ 33,784,836.00 |
| G Class B Noteholders Interest Distribution Amount | \$ 161,008.33 | \$ 33,623,827.67 |
| H Class B Reserve Account Reinstatement | \$ 0.00 | \$ 33,623,827.67 |
| I Regular Principal Distribution | \$ 31,004,014.83 | \$ 2,619,812.84 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 2,619,812.84 |
| K Additional Principal Distribution Amount | \$ 0.00 | \$ 2,619,812.84 |
| L Unpaid Expenses of Trustee | \$ 0.00 | \$ 2,619,812.84 |
| M Repayment to Lender under the Revolving Credit Agreement | \$ 0.00 | \$ 2,619,812.84 |
| N Class R Certificateholders | \$ 2,619,812.84 | \$ 0.00 |

VII. 2020-H Distributions
Distribution Amounts

| | A | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 63935BAA1 | 63935BAB9 |
| Beginning Balance | \$ 627,950,862.33 | \$ 69,500,000.00 |
| Index | FIXED | FIXED |
| Spread/Fixed Rate | 1.31% | 2.78% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 7/15/2021 | 7/15/2021 |
| Accrual Period End | 8/15/2021 | 8/15/2021 |
| Daycount Fraction | 0.08888889 | 0.08333333 |
| Interest Rate* | 1.31000% | 2.78000% |
| Accrued Interest Factor | 0.001091667 | 0.002316667 |
| Current Interest Due | \$ 685,513.02 | \$ 161,008.33 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 685,513.02 | \$ 161,008.33 |
| Interest Paid | \$ 685,513.02 | \$ 161,008.33 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$31,004,014.83 | \$ - |
| Ending Principal Balance | \$ 596,946,847.50 | \$ 69,500,000.00 |
| Paydown Factor | 0.035005097 | 0.000000000 |
| Ending Balance Factor | 0.673983118 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.