

**Navient Private Education Refi Loan Trust    2020-G**  
**Monthly Servicing Report**

**Distribution Date 01/18/2022**

**Collection Period 12/01/2021 - 12/31/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	09/16/2020	11/30/2021	12/31/2021
	Principal Balance	\$ 763,951,733.11	\$ 410,520,120.04	\$ 394,581,872.59
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 763,951,733.11	\$ 410,520,120.04	\$ 394,581,872.59
	Weighted Average Coupon (WAC)	0.00%	4.98%	4.99%
	Weighted Average Remaining Term	140.01	135.11	134.98
	Number of Loans	10,677	7,359	7,175
	Number of Borrowers	10,635	7,343	7,160
	Pool Factor		0.508974720	0.489214020
	Since Issued Constant Prepayment Rate		33.36%	33.24%
B	Debt Securities	Cusip/Isin	12/15/2021	01/18/2022
	A	63941UAA1	\$335,957,234.76	\$320,720,270.20
	B	63941UAB9	\$56,500,000.00	\$56,500,000.00
C	Account Balances		12/15/2021	01/18/2022
	Class A Reserve Account Balance		\$ 1,824,750.00	\$ 1,824,750.00
	Class B Reserve Account Balance		\$ 141,250.00	\$ 141,250.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		12/15/2021	01/18/2022
	Overcollateralization Percentage		4.40%	4.40%
	Specified Overcollateralization Amount		\$18,062,885.28	\$17,361,602.39
	Actual Overcollateralization Amount		\$18,062,885.28	\$17,361,602.39

II. 2020-G Trust Activity 12/01/2021 through 12/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	15,843,033.56
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 15,843,033.56</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,607,465.52
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,607,465.52</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 4,000.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 360.49</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 17,454,859.57</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(95,213.89)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-G Portfolio Characteristics

		12/31/2021				11/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.72%	52	\$2,561,597.31	0.649%	5.72%	51	\$2,559,702.64	0.624%
REPAYMENT:	CURRENT	4.98%	7,071	\$388,217,697.05	98.387%	4.97%	7,241	\$402,729,934.51	98.102%
	31-60 DAYS DELINQUENT	5.67%	10	\$769,047.47	0.195%	5.57%	7	\$481,253.13	0.117%
	61-90 DAYS DELINQUENT	5.49%	4	\$342,094.75	0.087%	5.89%	4	\$284,673.12	0.069%
	91-120 DAYS DELINQUENT	5.75%	4	\$227,130.40	0.058%	5.35%	2	\$62,461.33	0.015%
	121-150 DAYS DELINQUENT	5.03%	1	\$33,753.97	0.009%	5.93%	2	\$88,654.66	0.022%
	151-180 DAYS DELINQUENT	4.86%	1	\$26,917.07	0.007%	5.27%	2	\$138,584.45	0.034%
	> 180 DAYS DELINQUENT	5.96%	3	\$243,640.15	0.062%	6.30%	3	\$184,221.42	0.045%
	FORBEARANCE	5.59%	29	\$2,159,994.42	0.547%	5.59%	47	\$3,990,634.78	0.972%
<b>TOTAL</b>			<b>7,175</b>	<b>\$394,581,872.59</b>	<b>100.00%</b>		<b>7,359</b>	<b>\$410,520,120.04</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-G Portfolio Characteristics (cont'd)

	<u>12/31/2021</u>	<u>11/30/2021</u>
Pool Balance	\$394,581,872.59	\$410,520,120.04
Total # Loans	7,175	7,359
Total # Borrowers	7,160	7,343
Weighted Average Coupon	4.99%	4.98%
Gross Weighted Average Coupon	4.75%	4.74%
Weighted Average Remaining Term	134.98	135.11
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,619,846.50	\$1,622,492.44
Outstanding Borrower Interest Accrued	\$1,569,433.17	\$1,563,339.94
Gross Principal Realized Loss - Periodic	\$95,488.32	\$0.00
Gross Principal Realized Loss - Cumulative	\$784,167.60	\$688,679.28
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$4,000.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$10,000.00	\$6,000.00
Net Losses - Periodic	\$91,488.32	\$0.00
Net Losses - Cumulative	\$774,167.60	\$682,679.28
Cumulative Gross Defaults	\$784,167.60	\$688,679.28
Change in Gross Defaults	\$95,488.32	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	33.24%	33.36%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.99%	7,175	\$ 394,581,872.59	100.000%
<b>Total</b>	<b>4.99%</b>	<b>7,175</b>	<b>\$ 394,581,872.59</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$394,581,872.59	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2020-G Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,824,750.00
Actual Reserve Account Balance	\$ 1,824,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 141,250.00
Actual Reserve Account Balance	\$ 141,250.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 335,957,234.76
Pool Balance	\$ 394,581,872.59
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 392,457,234.76
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 394,581,872.59
Specified Overcollateralization Amount	\$ 17,361,602.39
<b>Regular Principal Distribution Amount</b>	\$ 15,236,964.56

**D. Class R Certificates**

Class R Certificates Balance	\$ 63,452,765.40
Retained Class R Certificates	\$ 43,038,745.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-G Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 17,454,859.57
A Trustee Fees	\$ 0.00	\$ 17,454,859.57
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 171,221.11	\$ 17,283,638.46
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 17,276,971.46
D Class A Noteholders Interest Distribution Amount	\$ 327,558.30	\$ 16,949,413.16
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 16,949,413.16
F First Priority Principal Payment	\$ 0.00	\$ 16,949,413.16
G Class B Noteholders Interest Distribution Amount	\$ 117,708.33	\$ 16,831,704.83
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 16,831,704.83
I Regular Principal Distribution	\$ 15,236,964.56	\$ 1,594,740.27
J Carryover Servicing Fees	\$ 0.00	\$ 1,594,740.27
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,594,740.27
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,594,740.27
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,594,740.27
N Class R Certificateholders	\$ 1,594,740.27	\$ 0.00



**VII. 2020-G Distributions**
**Distribution Amounts**

	A	B
Cusip/Isin	63941UAA1	63941UAB9
Beginning Balance	\$ 335,957,234.76	\$ 56,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.17%	2.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2021	12/15/2021
Accrual Period End	1/15/2022	1/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	1.17000%	2.50000%
Accrued Interest Factor	0.000975000	0.002083333
Current Interest Due	\$ 327,558.30	\$ 117,708.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 327,558.30	\$ 117,708.33
Interest Paid	\$ 327,558.30	\$ 117,708.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$15,236,964.56	\$ -
Ending Principal Balance	\$ 320,720,270.20	\$ 56,500,000.00
Paydown Factor	0.020875414	0.000000000
Ending Balance Factor	0.439403028	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.