

**Navient Private Education Refi Loan Trust    2020-G**

**Monthly Servicing Report**

**Distribution Date 01/15/2021**

**Collection Period 12/01/2020 - 12/31/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		09/16/2020	11/30/2020	12/31/2020
Principal Balance		\$ 763,951,733.11	\$ 690,911,815.33	\$ 663,013,659.25
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 763,951,733.11</u>	<u>\$ 690,911,815.33</u>	<u>\$ 663,013,659.25</u>
Weighted Average Coupon (WAC)		0.00%	4.86%	4.87%
Weighted Average Remaining Term		140.01	139.14	138.79
Number of Loans		10,677	10,220	9,923
Number of Borrowers		10,635	10,179	9,885
Pool Factor			0.856612455	0.822023514
Since Issued Constant Prepayment Rate			29.38%	30.17%

  

B Debt Securities		Cusip/Isin	12/15/2020	01/15/2021
A		63941UAA1	\$607,138,529.92	\$577,618,521.88
B		63941UAB9	\$56,500,000.00	\$56,500,000.00

  

C Account Balances		12/15/2020	01/15/2021
Class A Reserve Account Balance		\$ 1,824,750.00	\$ 1,824,750.00
Class B Reserve Account Balance		\$ 141,250.00	\$ 141,250.00
Supplemental Purchase Account		\$ -	\$ -

  

D Asset / Liability		12/15/2020	01/15/2021
Overcollateralization Percentage		3.95%	4.36%
Specified Overcollateralization Amount		\$30,400,119.87	\$29,172,601.01
Actual Overcollateralization Amount		\$27,273,285.41	\$28,895,137.37

II. 2020-G Trust Activity 12/01/2020 through 12/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	27,879,437.51
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 27,879,437.51</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,644,367.93
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,644,367.93</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 417.92</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 30,524,223.36</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(18,718.57)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2020-G Portfolio Characteristics**

		12/31/2020				11/30/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.83%	29	\$1,555,090.32	0.235%	5.80%	37	\$2,068,611.26	0.299%
REPAYMENT:	CURRENT	4.86%	9,831	\$656,078,214.95	98.954%	4.85%	10,133	\$684,177,273.98	99.025%
	31-60 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.06%	3	\$170,580.38	0.025%
	61-90 DAYS DELINQUENT	6.55%	2	\$130,957.26	0.020%	6.38%	2	\$88,102.81	0.013%
	91-120 DAYS DELINQUENT	6.16%	1	\$36,119.88	0.005%	5.59%	2	\$109,113.38	0.016%
	121-150 DAYS DELINQUENT	5.59%	2	\$109,113.38	0.016%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.40%	58	\$5,104,163.46	0.770%	5.34%	43	\$4,298,133.52	0.622%
<b>TOTAL</b>			<b>9,923</b>	<b>\$663,013,659.25</b>	<b>100.00%</b>		<b>10,220</b>	<b>\$690,911,815.33</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-G Portfolio Characteristics (cont'd)

	<u>12/31/2020</u>	<u>11/30/2020</u>
Pool Balance	\$663,013,659.25	\$690,911,815.33
Total # Loans	9,923	10,220
Total # Borrowers	9,885	10,179
Weighted Average Coupon	4.87%	4.86%
Weighted Average Remaining Term	138.79	139.14
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,639,974.59	\$2,657,091.48
Outstanding Borrower Interest Accrued	\$2,024,584.62	\$2,029,905.25
Gross Principal Realized Loss - Periodic	\$18,712.51	\$0.00
Gross Principal Realized Loss - Cumulative	\$18,712.51	\$0.00
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$18,712.51	\$0.00
Net Losses - Cumulative	\$18,712.51	\$0.00
Cumulative Gross Defaults	\$18,712.51	\$0.00
Change in Gross Defaults	\$18,712.51	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	30.17%	29.38%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.87%	9,923	\$ 663,013,659.25	100.000%
<b>Total</b>	<b>4.87%</b>	<b>9,923</b>	<b>\$ 663,013,659.25</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$663,013,659.25
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2020-G Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>		
Specified Reserve Account Balance		\$ 1,824,750.00
Actual Reserve Account Balance		\$ 1,824,750.00
<b>B. Class B Reserve Account</b>		
Specified Reserve Account Balance		\$ 141,250.00
Actual Reserve Account Balance		\$ 141,250.00
<b>C. Principal Distribution Amount</b>		
Class A Notes Outstanding		\$ 607,138,529.92
Pool Balance		\$ 663,013,659.25
<b>First Priority Principal Distribution Amount</b>		\$ 0.00
Notes Outstanding		\$ 663,638,529.92
First Priority Principal Distribution Amount		\$ 0.00
Pool Balance		\$ 663,013,659.25
Specified Overcollateralization Amount		\$ 29,172,601.01
<b>Regular Principal Distribution Amount</b>		\$ 29,797,471.68
<b>D. Class R Certificates</b>		
Class R Certificates Balance		\$ 64,218,220.49
Retained Class R Certificates		\$ 43,038,745.00
<b>E. Risk Retention Compliance Triggers</b>		
(i) two years from the closing date		N
(ii) the date the pool balance is 33% or less of the initial pool balance		N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes		N

VI. 2020-G Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 30,524,223.36
A Trustee Fees	\$ 0.00	\$ 30,524,223.36
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 287,879.92	\$ 30,236,343.44
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 30,229,676.44
D Class A Noteholders Interest Distribution Amount	\$ 591,960.07	\$ 29,637,716.37
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 29,637,716.37
F First Priority Principal Payment	\$ 0.00	\$ 29,637,716.37
G Class B Noteholders Interest Distribution Amount	\$ 117,708.33	\$ 29,520,008.04
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 29,520,008.04
I Regular Principal Distribution	\$ 29,520,008.04	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
N Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2020-G Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63941UAA1	63941UAB9
Beginning Balance	\$ 607,138,529.92	\$ 56,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.17%	2.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2020	12/15/2020
Accrual Period End	1/15/2021	1/15/2021
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	1.17000%	2.50000%
Accrued Interest Factor	0.000975000	0.002083333
Current Interest Due	\$ 591,960.07	\$ 117,708.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 591,960.07	\$ 117,708.33
Interest Paid	\$ 591,960.07	\$ 117,708.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$29,520,008.04	\$ -
Ending Principal Balance	\$ 577,618,521.88	\$ 56,500,000.00
Paydown Factor	0.040443907	0.000000000
Ending Balance Factor	0.791366656	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.