

**Navient Private Education Refi Loan Trust    2020-G**  
**Monthly Servicing Report**

**Distribution Date 06/15/2021**

**Collection Period 05/01/2021 - 05/31/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>09/16/2020</b>	<b>04/30/2021</b>	<b>05/31/2021</b>
Principal Balance		\$ 763,951,733.11	\$ 537,212,431.35	\$ 514,567,786.58
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 763,951,733.11</u>	<u>\$ 537,212,431.35</u>	<u>\$ 514,567,786.58</u>
Weighted Average Coupon (WAC)		0.00%	4.91%	4.92%
Weighted Average Remaining Term		140.01	137.32	136.75
Number of Loans		10,677	8,713	8,496
Number of Borrowers		10,635	8,689	8,473
Pool Factor			0.666051513	0.637976027
Since Issued Constant Prepayment Rate			35.40%	35.32%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>05/17/2021</b>	<b>06/15/2021</b>
A		63941UAA1	\$457,075,084.37	\$435,426,803.97
B		63941UAB9	\$56,500,000.00	\$56,500,000.00

  

<b>C Account Balances</b>		<b>05/17/2021</b>	<b>06/15/2021</b>
Class A Reserve Account Balance		\$ 1,824,750.00	\$ 1,824,750.00
Class B Reserve Account Balance		\$ 141,250.00	\$ 141,250.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>05/17/2021</b>	<b>06/15/2021</b>
Overcollateralization Percentage		4.40%	4.40%
Specified Overcollateralization Amount		\$23,637,346.98	\$22,640,982.61
Actual Overcollateralization Amount		\$23,637,346.98	\$22,640,982.61

II. 2020-G Trust Activity 05/01/2021 through 05/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	22,565,663.79
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 22,565,663.79</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,040,047.39
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	562.80
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,040,610.19</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 237.35</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 24,606,511.33</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(78,980.98)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-G Portfolio Characteristics

		05/31/2021				04/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.82%	38	\$1,936,283.10	0.376%	5.90%	39	\$2,100,789.50	0.391%
REPAYMENT:	CURRENT	4.91%	8,403	\$506,747,958.53	98.480%	4.90%	8,620	\$530,002,187.61	98.658%
	31-60 DAYS DELINQUENT	5.57%	1	\$147,948.71	0.029%	5.45%	4	\$335,793.95	0.063%
	61-90 DAYS DELINQUENT	4.97%	1	\$24,858.98	0.005%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.02%	3	\$286,283.24	0.053%
	151-180 DAYS DELINQUENT	6.02%	3	\$286,283.24	0.056%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.57%	1	\$78,974.33	0.015%
	FORBEARANCE	5.44%	50	\$5,424,454.02	1.054%	5.60%	46	\$4,408,402.72	0.821%
<b>TOTAL</b>			<b>8,496</b>	<b>\$514,567,786.58</b>	<b>100.00%</b>		<b>8,713</b>	<b>\$537,212,431.35</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-G Portfolio Characteristics (cont'd)

	<u>5/31/2021</u>	<u>4/30/2021</u>
Pool Balance	\$514,567,786.58	\$537,212,431.35
Total # Loans	8,496	8,713
Total # Borrowers	8,473	8,689
Weighted Average Coupon	4.92%	4.91%
Weighted Average Remaining Term	136.75	137.32
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,082,489.17	\$2,105,753.76
Outstanding Borrower Interest Accrued	\$1,732,491.21	\$1,694,875.97
Gross Principal Realized Loss - Periodic	\$78,974.33	\$108,605.36
Gross Principal Realized Loss - Cumulative	\$355,942.20	\$276,967.87
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$78,974.33	\$108,605.36
Net Losses - Cumulative	\$355,942.20	\$276,967.87
Cumulative Gross Defaults	\$355,942.20	\$276,967.87
Change in Gross Defaults	\$78,974.33	\$108,605.36
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	35.32%	35.40%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.92%	8,496	\$ 514,567,786.58	100.000%
<b>Total</b>	<b>4.92%</b>	<b>8,496</b>	<b>\$ 514,567,786.58</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$514,567,786.58
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2020-G Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,824,750.00
Actual Reserve Account Balance	\$ 1,824,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 141,250.00
Actual Reserve Account Balance	\$ 141,250.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 457,075,084.37
Pool Balance	\$ 514,567,786.58
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 513,575,084.37
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 514,567,786.58
Specified Overcollateralization Amount	\$ 22,640,982.61
<b>Regular Principal Distribution Amount</b>	\$ 21,648,280.40

**D. Class R Certificates**

Class R Certificates Balance	\$ 63,880,990.80
Retained Class R Certificates	\$ 43,038,745.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-G Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 24,606,511.33
A Trustee Fees	\$ 0.00	\$ 24,606,511.33
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 223,858.25	\$ 24,382,653.08
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 24,375,986.08
D Class A Noteholders Interest Distribution Amount	\$ 445,648.21	\$ 23,930,337.87
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 23,930,337.87
F First Priority Principal Payment	\$ 0.00	\$ 23,930,337.87
G Class B Noteholders Interest Distribution Amount	\$ 117,708.33	\$ 23,812,629.54
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 23,812,629.54
I Regular Principal Distribution	\$ 21,648,280.40	\$ 2,164,349.14
J Carryover Servicing Fees	\$ 0.00	\$ 2,164,349.14
K Additional Principal Distribution Amount	\$ 0.00	\$ 2,164,349.14
L Unpaid Expenses of Trustee	\$ 0.00	\$ 2,164,349.14
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 2,164,349.14
N Class R Certificateholders	\$ 2,164,349.14	\$ 0.00



**VII. 2020-G Distributions**
**Distribution Amounts**

	A	B
Cusip/Isin	63941UAA1	63941UAB9
Beginning Balance	\$ 457,075,084.37	\$ 56,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.17%	2.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2021	5/15/2021
Accrual Period End	6/15/2021	6/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	1.17000%	2.50000%
Accrued Interest Factor	0.000975000	0.002083333
Current Interest Due	\$ 445,648.21	\$ 117,708.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 445,648.21	\$ 117,708.33
Interest Paid	\$ 445,648.21	\$ 117,708.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$21,648,280.40	\$ -
Ending Principal Balance	\$ 435,426,803.97	\$ 56,500,000.00
Paydown Factor	0.029659242	0.000000000
Ending Balance Factor	0.596556794	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.