

**Navient Private Education Refi Loan Trust    2020-G**  
**Monthly Servicing Report**

**Distribution Date 03/15/2021**

**Collection Period 02/01/2021 - 02/28/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		09/16/2020	01/31/2021	02/28/2021
Principal Balance		\$ 763,951,733.11	\$ 631,691,367.13	\$ 597,134,582.91
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		\$ 763,951,733.11	\$ 631,691,367.13	\$ 597,134,582.91
Weighted Average Coupon (WAC)		0.00%	4.88%	4.89%
Weighted Average Remaining Term		140.01	138.44	138.22
Number of Loans		10,677	9,700	9,378
Number of Borrowers		10,635	9,671	9,350
Pool Factor			0.783189230	0.740344730
Since Issued Constant Prepayment Rate			31.63%	33.49%

  

B Debt Securities		Cusip/Isin	02/16/2021	03/15/2021
A		63941UAA1	\$547,396,946.98	\$514,360,661.26
B		63941UAB9	\$56,500,000.00	\$56,500,000.00

  

C Account Balances		02/16/2021	03/15/2021
Class A Reserve Account Balance		\$ 1,824,750.00	\$ 1,824,750.00
Class B Reserve Account Balance		\$ 141,250.00	\$ 141,250.00
Supplemental Purchase Account		\$ -	\$ -

  

D Asset / Liability		02/16/2021	03/15/2021
Overcollateralization Percentage		4.40%	4.40%
Specified Overcollateralization Amount		\$27,794,420.15	\$26,273,921.65
Actual Overcollateralization Amount		\$27,794,420.15	\$26,273,921.65

II. 2020-G Trust Activity 02/01/2021 through 02/28/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	34,454,502.08
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 34,454,502.08</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,463,642.77
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,463,642.77</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 277.93</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 36,918,422.78</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(102,282.14)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-G Portfolio Characteristics

		02/28/2021				01/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.80%	33	\$1,795,139.20	0.301%	5.86%	31	\$1,630,358.14	0.258%
REPAYMENT:	CURRENT	4.89%	9,289	\$590,553,239.48	98.898%	4.87%	9,624	\$626,023,097.27	99.103%
	31-60 DAYS DELINQUENT	5.24%	4	\$294,149.72	0.049%	5.86%	3	\$306,940.62	0.049%
	61-90 DAYS DELINQUENT	5.91%	2	\$234,300.31	0.039%	6.53%	1	\$51,982.93	0.008%
	91-120 DAYS DELINQUENT	6.53%	1	\$51,982.93	0.009%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	6.57%	1	\$78,974.33	0.013%	6.44%	2	\$115,094.21	0.018%
	151-180 DAYS DELINQUENT	6.16%	1	\$36,119.88	0.006%	4.54%	1	\$47,375.79	0.007%
	> 180 DAYS DELINQUENT	4.54%	1	\$47,375.79	0.008%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.51%	46	\$4,043,301.27	0.677%	5.55%	38	\$3,516,518.17	0.557%
<b>TOTAL</b>			<b>9,378</b>	<b>\$597,134,582.91</b>	<b>100.00%</b>		<b>9,700</b>	<b>\$631,691,367.13</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-G Portfolio Characteristics (cont'd)

	<u>2/28/2021</u>	<u>1/31/2021</u>
Pool Balance	\$597,134,582.91	\$631,691,367.13
Total # Loans	9,378	9,700
Total # Borrowers	9,350	9,671
Weighted Average Coupon	4.89%	4.88%
Weighted Average Remaining Term	138.22	138.44
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,180,316.58	\$2,543,471.21
Outstanding Borrower Interest Accrued	\$1,674,444.71	\$1,958,389.78
Gross Principal Realized Loss - Periodic	\$102,274.21	\$0.00
Gross Principal Realized Loss - Cumulative	\$120,986.72	\$18,712.51
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$102,274.21	\$0.00
Net Losses - Cumulative	\$120,986.72	\$18,712.51
Cumulative Gross Defaults	\$120,986.72	\$18,712.51
Change in Gross Defaults	\$102,274.21	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	33.49%	31.63%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.89%	9,378	\$ 597,134,582.91	100.000%
<b>Total</b>	<b>4.89%</b>	<b>9,378</b>	<b>\$ 597,134,582.91</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$597,134,582.91	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2020-G Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,824,750.00
Actual Reserve Account Balance	\$ 1,824,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 141,250.00
Actual Reserve Account Balance	\$ 141,250.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 547,396,946.98
Pool Balance	\$ 597,134,582.91
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 603,896,946.98
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 597,134,582.91
Specified Overcollateralization Amount	\$ 26,273,921.65
<b>Regular Principal Distribution Amount</b>	\$ 33,036,285.72

**D. Class R Certificates**

Class R Certificates Balance	\$ 64,115,946.28
Retained Class R Certificates	\$ 43,038,745.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-G Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 36,918,422.78
A Trustee Fees	\$ 0.00	\$ 36,918,422.78
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 263,204.74	\$ 36,655,218.04
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 36,648,551.04
D Class A Noteholders Interest Distribution Amount	\$ 533,712.02	\$ 36,114,839.02
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 36,114,839.02
F First Priority Principal Payment	\$ 0.00	\$ 36,114,839.02
G Class B Noteholders Interest Distribution Amount	\$ 117,708.33	\$ 35,997,130.69
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 35,997,130.69
I Regular Principal Distribution	\$ 33,036,285.72	\$ 2,960,844.97
J Carryover Servicing Fees	\$ 0.00	\$ 2,960,844.97
K Additional Principal Distribution Amount	\$ 0.00	\$ 2,960,844.97
L Unpaid Expenses of Trustee	\$ 0.00	\$ 2,960,844.97
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 2,960,844.97
N Class R Certificateholders	\$ 2,960,844.97	\$ 0.00

**VII. 2020-G Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63941UAA1	63941UAB9
Beginning Balance	\$ 547,396,946.98	\$ 56,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.17%	2.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2021	2/15/2021
Accrual Period End	3/15/2021	3/15/2021
Daycount Fraction	0.07777778	0.08333333
Interest Rate*	1.17000%	2.50000%
Accrued Interest Factor	0.000975000	0.002083333
Current Interest Due	\$ 533,712.02	\$ 117,708.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 533,712.02	\$ 117,708.33
Interest Paid	\$ 533,712.02	\$ 117,708.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$33,036,285.72	\$ -
Ending Principal Balance	\$ 514,360,661.26	\$ 56,500,000.00
Paydown Factor	0.045261386	0.000000000
Ending Balance Factor	0.704700180	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.