

**Navient Private Education Refi Loan Trust    2020-F**

**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	07/30/2020	09/30/2022	10/31/2022
	Principal Balance	\$ 768,445,421.13	\$ 297,115,049.22	\$ 293,165,548.50
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	<u>\$ 768,445,421.13</u>	<u>\$ 297,115,049.22</u>	<u>\$ 293,165,548.50</u>
	Weighted Average Coupon (WAC)	0.00%	4.99%	4.99%
	Weighted Average Remaining Term	139.87	130.70	130.29
	Number of Loans	10,418	5,885	5,847
	Number of Borrowers	10,375	5,865	5,828
	Pool Factor		0.371025749	0.366093765
	Since Issued Constant Prepayment Rate		28.11%	27.40%
B	Debt Securities	Cusip/Isin	10/17/2022	11/15/2022
	A	63941XAA5	\$227,941,987.05	\$224,166,264.37
	B	63941XAB3	\$56,100,000.00	\$56,100,000.00
C	Account Balances		10/17/2022	11/15/2022
	Class A Reserve Account Balance		\$ 1,811,750.00	\$ 1,811,750.00
	Class B Reserve Account Balance		\$ 140,250.00	\$ 140,250.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		10/17/2022	11/15/2022
	Overcollateralization Percentage		4.40%	4.40%
	Specified Overcollateralization Amount		\$13,073,062.17	\$12,899,284.13
	Actual Overcollateralization Amount		\$13,073,062.17	\$12,899,284.13

II. 2020-F Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,877,109.59
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 3,877,109.59</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,148,833.77
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,148,833.77</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 17,062.32</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 5,043,005.68</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(72,391.13)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2020-F Portfolio Characteristics**

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.71%	46	\$2,703,841.33	0.922%	5.71%	45	\$2,691,888.97	0.906%
REPAYMENT:	CURRENT	4.98%	5,738	\$286,521,212.61	97.734%	4.98%	5,782	\$290,705,666.85	97.843%
	31-60 DAYS DELINQUENT	5.74%	9	\$461,993.92	0.158%	5.23%	8	\$469,084.71	0.158%
	61-90 DAYS DELINQUENT	5.78%	7	\$384,264.54	0.131%	5.86%	14	\$688,230.46	0.232%
	91-120 DAYS DELINQUENT	5.68%	6	\$276,689.46	0.094%	4.59%	1	\$7,755.09	0.003%
	121-150 DAYS DELINQUENT	6.06%	3	\$145,378.22	0.050%	5.98%	1	\$41,236.51	0.014%
	151-180 DAYS DELINQUENT	5.98%	1	\$41,236.51	0.014%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.42%	4	\$110,672.77	0.037%
	FORBEARANCE	5.05%	37	\$2,630,931.91	0.897%	5.24%	30	\$2,400,513.86	0.808%
<b>TOTAL</b>			<b>5,847</b>	<b>\$293,165,548.50</b>	<b>100.00%</b>		<b>5,885</b>	<b>\$297,115,049.22</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-F Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$293,165,548.50	\$297,115,049.22
Total # Loans	5,847	5,885
Total # Borrowers	5,828	5,865
Weighted Average Coupon	4.99%	4.99%
Gross Weighted Average Coupon	4.76%	4.75%
Weighted Average Remaining Term	130.29	130.70
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,191,062.05	\$1,167,007.24
Outstanding Borrower Interest Accrued	\$1,149,066.23	\$1,109,962.66
Gross Principal Realized Loss - Periodic	\$73,645.07	\$40,205.20
Gross Principal Realized Loss - Cumulative	\$1,775,839.33	\$1,702,194.26
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$136,513.00	\$136,513.00
Net Losses - Periodic	\$73,645.07	\$40,205.20
Net Losses - Cumulative	\$1,639,326.33	\$1,565,681.26
Cumulative Gross Defaults	\$1,775,839.33	\$1,702,194.26
Change in Gross Defaults	\$73,645.07	\$40,205.20
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.40%	28.11%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-F Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.99%	5,847	\$ 293,165,548.50	100.000%
<b>Total</b>	<b>4.99%</b>	<b>5,847</b>	<b>\$ 293,165,548.50</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$293,165,548.50
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2020-F Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>		
Specified Reserve Account Balance		\$ 1,811,750.00
Actual Reserve Account Balance		\$ 1,811,750.00
<b>B. Class B Reserve Account</b>		
Specified Reserve Account Balance		\$ 140,250.00
Actual Reserve Account Balance		\$ 140,250.00
<b>C. Principal Distribution Amount</b>		
Class A Notes Outstanding		\$ 227,941,987.05
Pool Balance		\$ 293,165,548.50
<b>First Priority Principal Distribution Amount</b>		\$ 0.00
Notes Outstanding		\$ 284,041,987.05
First Priority Principal Distribution Amount		\$ 0.00
Pool Balance		\$ 293,165,548.50
Specified Overcollateralization Amount		\$ 12,899,284.13
<b>Regular Principal Distribution Amount</b>		\$ 3,775,722.68
<b>D. Class R Certificates</b>		
Class R Certificates Balance		\$ 59,251,620.67
Retained Class R Certificates		\$ 42,719,222.00
<b>E. Risk Retention Compliance Triggers</b>		
(i) two years from the closing date		Y
(ii) the date the pool balance is 33% or less of the initial pool balance		N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes		N

VI. 2020-F Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 5,043,005.68
A Trustee Fees	\$ 0.00	\$ 5,043,005.68
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 124,101.19	\$ 4,918,904.49
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 4,912,237.49
D Class A Noteholders Interest Distribution Amount	\$ 231,741.02	\$ 4,680,496.47
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 4,680,496.47
F First Priority Principal Payment	\$ 0.00	\$ 4,680,496.47
G Class B Noteholders Interest Distribution Amount	\$ 125,757.50	\$ 4,554,738.97
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 4,554,738.97
I Regular Principal Distribution	\$ 3,775,722.68	\$ 779,016.29
J Carryover Servicing Fees	\$ 0.00	\$ 779,016.29
K Additional Principal Distribution Amount	\$ 0.00	\$ 779,016.29
L Unpaid Expenses of Trustee	\$ 0.00	\$ 779,016.29
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 779,016.29
N Class R Certificateholders	\$ 779,016.29	\$ 0.00



**VII. 2020-F Distributions**

**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63941XAA5	63941XAB3
Beginning Balance	\$ 227,941,987.05	\$ 56,100,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.22%	2.69%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	1.22000%	2.69000%
Accrued Interest Factor	0.001016667	0.002241667
Current Interest Due	\$ 231,741.02	\$ 125,757.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 231,741.02	\$ 125,757.50
Interest Paid	\$ 231,741.02	\$ 125,757.50
Interest Shortfall	\$ -	\$ -
Principal Paid	\$3,775,722.68	\$ -
Ending Principal Balance	\$ 224,166,264.37	\$ 56,100,000.00
Paydown Factor	0.005210049	0.000000000
Ending Balance Factor	0.309322843	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.