

**Navient Private Education Refi Loan Trust    2020-F**  
**Monthly Servicing Report**

**Distribution Date 08/16/2021**

**Collection Period 07/01/2021 - 07/31/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>	<b>07/30/2020</b>	<b>06/30/2021</b>	<b>07/31/2021</b>
	Principal Balance	\$ 768,445,421.13	\$ 452,790,954.82	\$ 436,251,769.59
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 768,445,421.13	\$ 452,790,954.82	\$ 436,251,769.59
	Weighted Average Coupon (WAC)	0.00%	4.89%	4.90%
	Weighted Average Remaining Term	139.87	136.12	135.75
	Number of Loans	10,418	7,665	7,484
	Number of Borrowers	10,375	7,636	7,455
	Pool Factor		0.565427781	0.544774288
	Since Issued Constant Prepayment Rate		35.75%	35.33%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>07/15/2021</b>	<b>08/16/2021</b>
	A	63941XAA5	\$376,768,152.81	\$360,956,691.73
	B	63941XAB3	\$56,100,000.00	\$56,100,000.00
C	<b>Account Balances</b>		<b>07/15/2021</b>	<b>08/16/2021</b>
	Class A Reserve Account Balance		\$ 1,811,750.00	\$ 1,811,750.00
	Class B Reserve Account Balance		\$ 140,250.00	\$ 140,250.00
	Supplemental Purchase Account		\$ -	\$ -
D	<b>Asset / Liability</b>		<b>07/15/2021</b>	<b>08/16/2021</b>
	Overcollateralization Percentage		4.40%	4.40%
	Specified Overcollateralization Amount		\$19,922,802.01	\$19,195,077.86
	Actual Overcollateralization Amount		\$19,922,802.01	\$19,195,077.86

II. 2020-F Trust Activity 07/01/2021 through 07/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	16,539,185.22
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 16,539,185.22</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,721,142.37
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,721,142.37</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 176.63</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 18,260,504.22</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(0.01)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-F Portfolio Characteristics

		07/31/2021				06/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.78%	37	\$2,115,405.41	0.485%	5.77%	39	\$2,189,856.22	0.484%
REPAYMENT:	CURRENT	4.89%	7,412	\$431,043,399.38	98.806%	4.88%	7,594	\$447,218,182.25	98.769%
	31-60 DAYS DELINQUENT	5.71%	3	\$387,364.91	0.089%	5.50%	3	\$301,037.99	0.066%
	61-90 DAYS DELINQUENT	4.21%	1	\$50,487.01	0.012%	5.36%	2	\$468,276.59	0.103%
	91-120 DAYS DELINQUENT	5.36%	2	\$468,276.59	0.107%	5.59%	1	\$97,859.49	0.022%
	121-150 DAYS DELINQUENT	5.59%	1	\$97,859.49	0.022%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.62%	28	\$2,088,976.80	0.479%	5.48%	26	\$2,515,742.28	0.556%
<b>TOTAL</b>			<b>7,484</b>	<b>\$436,251,769.59</b>	<b>100.00%</b>		<b>7,665</b>	<b>\$452,790,954.82</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-F Portfolio Characteristics (cont'd)

	<u>7/31/2021</u>	<u>6/30/2021</u>
Pool Balance	\$436,251,769.59	\$452,790,954.82
Total # Loans	7,484	7,665
Total # Borrowers	7,455	7,636
Weighted Average Coupon	4.90%	4.89%
Gross Weighted Average Coupon	4.66%	4.65%
Weighted Average Remaining Term	135.75	136.12
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,750,126.61	\$1,761,623.87
Outstanding Borrower Interest Accrued	\$1,289,222.01	\$1,260,506.24
Gross Principal Realized Loss - Periodic	\$0.00	\$97,330.51
Gross Principal Realized Loss - Cumulative	\$382,679.37	\$382,679.37
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$97,330.51
Net Losses - Cumulative	\$382,679.37	\$382,679.37
Cumulative Gross Defaults	\$382,679.37	\$382,679.37
Change in Gross Defaults	\$0.00	\$97,330.51
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	35.33%	35.75%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-F Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.90%	7,484	\$ 436,251,769.59	100.000%
<b>Total</b>	<b>4.90%</b>	<b>7,484</b>	<b>\$ 436,251,769.59</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$436,251,769.59
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2020-F Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,811,750.00
Actual Reserve Account Balance	\$ 1,811,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 140,250.00
Actual Reserve Account Balance	\$ 140,250.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 376,768,152.81
Pool Balance	\$ 436,251,769.59
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 432,868,152.81
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 436,251,769.59
Specified Overcollateralization Amount	\$ 19,195,077.86
<b>Regular Principal Distribution Amount</b>	\$ 15,811,461.08

**D. Class R Certificates**

Class R Certificates Balance	\$ 60,644,780.63
Retained Class R Certificates	\$ 42,719,222.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-F Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 18,260,504.22
A Trustee Fees	\$ 0.00	\$ 18,260,504.22
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 188,690.67	\$ 18,071,813.55
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 18,065,146.55
D Class A Noteholders Interest Distribution Amount	\$ 383,047.62	\$ 17,682,098.93
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 17,682,098.93
F First Priority Principal Payment	\$ 0.00	\$ 17,682,098.93
G Class B Noteholders Interest Distribution Amount	\$ 125,757.50	\$ 17,556,341.43
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 17,556,341.43
I Regular Principal Distribution	\$ 15,811,461.08	\$ 1,744,880.35
J Carryover Servicing Fees	\$ 0.00	\$ 1,744,880.35
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,744,880.35
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,744,880.35
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,744,880.35
N Class R Certificateholders	\$ 1,744,880.35	\$ 0.00



**VII. 2020-F Distributions**
**Distribution Amounts**

	A	B
Cusip/Isin	63941XAA5	63941XAB3
Beginning Balance	\$ 376,768,152.81	\$ 56,100,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.22%	2.69%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2021	7/15/2021
Accrual Period End	8/15/2021	8/15/2021
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	1.22000%	2.69000%
Accrued Interest Factor	0.001016667	0.002241667
Current Interest Due	\$ 383,047.62	\$ 125,757.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 383,047.62	\$ 125,757.50
Interest Paid	\$ 383,047.62	\$ 125,757.50
Interest Shortfall	\$ -	\$ -
Principal Paid	\$15,811,461.08	\$ -
Ending Principal Balance	\$ 360,956,691.73	\$ 56,100,000.00
Paydown Factor	0.021817940	0.000000000
Ending Balance Factor	0.498077400	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.