

**Navient Private Education Refi Loan Trust    2020-E**  
**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company, N.A. - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		06/25/2020	09/30/2022	10/31/2022
Principal Balance		\$ 504,521,764.51	\$ 288,170,512.88	\$ 283,516,650.44
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		\$ 504,521,764.51	\$ 288,170,512.88	\$ 283,516,650.44
Weighted Average Coupon (WAC)		5.23%	5.44%	5.48%
Weighted Average Remaining Term		134.72	126.75	126.70
Number of Loans		12,685	9,284	9,206
Number of Borrowers		12,619	9,237	9,161
Pool Factor			0.560900388	0.551842024
Since Issued Constant Prepayment Rate			12.34%	12.12%

  

B Debt Securities		Cusip/Isin	10/17/2022	11/15/2022
A		63941TAA4	\$236,491,010.31	\$232,041,917.82
B		63941TAB2	\$39,000,000.00	\$39,000,000.00

  

C Account Balances		10/17/2022	11/15/2022
Class A Reserve Account Balance		\$ 1,150,250.00	\$ 1,150,250.00
Class B Reserve Account Balance		\$ 97,500.00	\$ 97,500.00
Supplemental Purchase Account		\$ -	\$ -

  

D Asset / Liability		10/17/2022	11/15/2022
Overcollateralization Percentage		4.40%	4.40%
Specified Overcollateralization Amount		\$12,679,502.57	\$12,474,732.62
Actual Overcollateralization Amount		\$12,679,502.57	\$12,474,732.62

II. 2020-E Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,552,746.50
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,552,746.50</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,243,161.83
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,243,161.83</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 3,616.03</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 14,615.02</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 5,814,139.38</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(101,115.94)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-E Portfolio Characteristics

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.33%	54	\$2,639,860.65	0.931%	6.27%	50	\$2,301,574.22	0.799%
REPAYMENT:	CURRENT	5.46%	9,069	\$277,119,705.09	97.744%	5.42%	9,146	\$281,305,394.05	97.618%
	31-60 DAYS DELINQUENT	6.34%	25	\$983,711.26	0.347%	6.39%	24	\$1,087,755.58	0.377%
	61-90 DAYS DELINQUENT	6.53%	12	\$493,641.19	0.174%	6.56%	12	\$591,986.01	0.205%
	91-120 DAYS DELINQUENT	6.48%	7	\$338,921.75	0.120%	5.65%	8	\$381,890.07	0.133%
	121-150 DAYS DELINQUENT	6.00%	6	\$275,678.78	0.097%	6.06%	5	\$376,077.51	0.131%
	151-180 DAYS DELINQUENT	6.06%	5	\$376,077.51	0.133%	4.66%	4	\$177,990.03	0.062%
	> 180 DAYS DELINQUENT	4.67%	4	\$189,646.68	0.067%	5.30%	4	\$97,399.52	0.034%
	FORBEARANCE	6.27%	24	\$1,099,407.53	0.388%	6.34%	31	\$1,850,445.89	0.642%
<b>TOTAL</b>			<b>9,206</b>	<b>\$283,516,650.44</b>	<b>100.00%</b>		<b>9,284</b>	<b>\$288,170,512.88</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-E Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$283,516,650.44	\$288,170,512.88
Total # Loans	9,206	9,284
Total # Borrowers	9,161	9,237
Weighted Average Coupon	5.48%	5.44%
Gross Weighted Average Coupon	5.29%	5.25%
Weighted Average Remaining Term	126.70	126.75
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,276,899.25	\$1,250,648.29
Outstanding Borrower Interest Accrued	\$1,872,594.84	\$1,843,329.50
Gross Principal Realized Loss - Periodic	\$93,275.17	\$143,010.13
Gross Principal Realized Loss - Cumulative	\$3,055,097.54	\$2,961,822.37
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$3,616.03	\$3,414.55
Recoveries on Realized Losses - Cumulative	\$152,703.20	\$149,087.17
Net Losses - Periodic	\$89,659.14	\$139,595.58
Net Losses - Cumulative	\$2,902,394.34	\$2,812,735.20
Cumulative Gross Defaults	\$3,055,097.54	\$2,961,822.37
Change in Gross Defaults	\$93,275.17	\$143,010.13
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	12.12%	12.34%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	5.48%	9,206	\$ 283,516,650.44	100.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.48%</b>	<b>9,206</b>	<b>\$ 283,516,650.44</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$268,619,811.65	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$14,896,838.79	

\* Note: Percentages may not total 100% due to rounding

**V. 2020-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,150,250.00
Actual Reserve Account Balance	\$ 1,150,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 97,500.00
Actual Reserve Account Balance	\$ 97,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 236,491,010.31
Pool Balance	\$ 283,516,650.44
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 275,491,010.31
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 283,516,650.44
Specified Overcollateralization Amount	\$ 12,474,732.62
<b>Regular Principal Distribution Amount</b>	\$ 4,449,092.49

**D. Class R Certificates**

Class R Certificates Balance	\$ 35,985,206.46
Retained Class R Certificates	\$ 26,937,810.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-E Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 5,814,139.38
A Trustee Fees	\$ 0.00	\$ 5,814,139.38
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 120,628.67	\$ 5,693,510.71
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,686,843.71
D Class A Noteholders Interest Distribution Amount	\$ 333,058.17	\$ 5,353,785.54
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 5,353,785.54
F First Priority Principal Payment	\$ 0.00	\$ 5,353,785.54
G Class B Noteholders Interest Distribution Amount	\$ 105,950.00	\$ 5,247,835.54
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,247,835.54
I Regular Principal Distribution	\$ 4,449,092.49	\$ 798,743.05
J Carryover Servicing Fees	\$ 0.00	\$ 798,743.05
K Additional Principal Distribution Amount	\$ 0.00	\$ 798,743.05
L Unpaid Expenses of Trustee	\$ 0.00	\$ 798,743.05
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 798,743.05
N Class R Certificateholders	\$ 798,743.05	\$ 0.00



**VII. 2020-E Distributions**

**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63941TAA4	63941TAB2
Beginning Balance	\$ 236,491,010.31	\$ 39,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.69%	3.26%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	1.69000%	3.26000%
Accrued Interest Factor	0.001408333	0.002716667
Current Interest Due	\$ 333,058.17	\$ 105,950.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 333,058.17	\$ 105,950.00
Interest Paid	\$ 333,058.17	\$ 105,950.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$4,449,092.49	\$ -
Ending Principal Balance	\$ 232,041,917.82	\$ 39,000,000.00
Paydown Factor	0.009669838	0.000000000
Ending Balance Factor	0.504329315	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.