

**Navient Private Education Refi Loan Trust    2020-E**  
**Monthly Servicing Report**

**Distribution Date 04/15/2022**

**Collection Period 03/01/2022 - 03/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company, N.A. - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	06/25/2020	02/28/2022	03/31/2022
	Principal Balance	\$ 504,521,764.51	\$ 327,362,178.71	\$ 320,046,093.99
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 504,521,764.51	\$ 327,362,178.71	\$ 320,046,093.99
	Weighted Average Coupon (WAC)	5.23%	5.27%	5.28%
	Weighted Average Remaining Term	134.72	128.07	127.81
	Number of Loans	12,685	9,978	9,819
	Number of Borrowers	12,619	9,928	9,769
	Pool Factor		0.637183767	0.622943605
	Since Issued Constant Prepayment Rate		13.55%	13.56%
B	Debt Securities	Cusip/Isin	03/15/2022	04/15/2022
	A	63941TAA4	\$273,958,242.85	\$266,964,065.85
	B	63941TAB2	\$39,000,000.00	\$39,000,000.00
C	Account Balances		03/15/2022	04/15/2022
	Class A Reserve Account Balance		\$ 1,150,250.00	\$ 1,150,250.00
	Class B Reserve Account Balance		\$ 97,500.00	\$ 97,500.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		03/15/2022	04/15/2022
	Overcollateralization Percentage		4.40%	4.40%
	Specified Overcollateralization Amount		\$14,403,935.86	\$14,082,028.14
	Actual Overcollateralization Amount		\$14,403,935.86	\$14,082,028.14

II. 2020-E Trust Activity 03/01/2022 through 03/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	7,125,047.73
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,125,047.73</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,295,924.35
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	157.64
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,296,081.99</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 36,611.98</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 362.64</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,458,104.34</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(191,036.99)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-E Portfolio Characteristics

		03/31/2022				02/28/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.12%	79	\$3,941,423.94	1.232%	6.19%	78	\$4,016,911.78	1.227%
REPAYMENT:	CURRENT	5.27%	9,680	\$313,275,107.70	97.884%	5.26%	9,853	\$321,218,534.27	98.123%
	31-60 DAYS DELINQUENT	5.06%	27	\$1,205,750.09	0.377%	6.43%	13	\$433,273.19	0.132%
	61-90 DAYS DELINQUENT	6.36%	6	\$252,834.20	0.079%	6.38%	6	\$244,488.25	0.075%
	91-120 DAYS DELINQUENT	7.04%	3	\$116,136.38	0.036%	6.62%	3	\$102,357.73	0.031%
	121-150 DAYS DELINQUENT	6.53%	3	\$78,396.94	0.024%	6.22%	3	\$142,163.26	0.043%
	151-180 DAYS DELINQUENT	5.88%	2	\$112,356.26	0.035%	6.09%	1	\$17,495.66	0.005%
	> 180 DAYS DELINQUENT	5.14%	3	\$74,659.22	0.023%	6.72%	4	\$228,761.40	0.070%
	FORBEARANCE	5.95%	16	\$989,429.26	0.309%	5.89%	17	\$958,193.17	0.293%
<b>TOTAL</b>			<b>9,819</b>	<b>\$320,046,093.99</b>	<b>100.00%</b>		<b>9,978</b>	<b>\$327,362,178.71</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-E Portfolio Characteristics (cont'd)

	<u>3/31/2022</u>	<u>2/28/2022</u>
Pool Balance	\$320,046,093.99	\$327,362,178.71
Total # Loans	9,819	9,978
Total # Borrowers	9,769	9,928
Weighted Average Coupon	5.28%	5.27%
Gross Weighted Average Coupon	5.10%	5.09%
Weighted Average Remaining Term	127.81	128.07
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,398,199.81	\$1,292,314.84
Outstanding Borrower Interest Accrued	\$1,937,173.62	\$1,859,777.45
Gross Principal Realized Loss - Periodic	\$190,055.22	\$399,365.64
Gross Principal Realized Loss - Cumulative	\$2,320,728.86	\$2,130,673.64
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$36,611.98	\$1,651.94
Recoveries on Realized Losses - Cumulative	\$74,710.86	\$38,098.88
Net Losses - Periodic	\$153,443.24	\$397,713.70
Net Losses - Cumulative	\$2,246,018.00	\$2,092,574.76
Cumulative Gross Defaults	\$2,320,728.86	\$2,130,673.64
Change in Gross Defaults	\$190,055.22	\$399,365.64
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	13.56%	13.55%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	5.28%	9,819	\$ 320,046,093.99	100.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.28%</b>	<b>9,819</b>	<b>\$ 320,046,093.99</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$303,211,517.47	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$16,834,576.52	

\* Note: Percentages may not total 100% due to rounding

**V. 2020-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,150,250.00
Actual Reserve Account Balance	\$ 1,150,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 97,500.00
Actual Reserve Account Balance	\$ 97,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 273,958,242.85
Pool Balance	\$ 320,046,093.99
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 312,958,242.85
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 320,046,093.99
Specified Overcollateralization Amount	\$ 14,082,028.14
<b>Regular Principal Distribution Amount</b>	\$ 6,994,177.00

**D. Class R Certificates**

Class R Certificates Balance	\$ 36,719,575.14
Retained Class R Certificates	\$ 26,937,810.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-E Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 8,458,104.34
A Trustee Fees	\$ 0.00	\$ 8,458,104.34
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 136,834.48	\$ 8,321,269.86
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,314,602.86
D Class A Noteholders Interest Distribution Amount	\$ 385,824.53	\$ 7,928,778.33
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,928,778.33
F First Priority Principal Payment	\$ 0.00	\$ 7,928,778.33
G Class B Noteholders Interest Distribution Amount	\$ 105,950.00	\$ 7,822,828.33
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,822,828.33
I Regular Principal Distribution	\$ 6,994,177.00	\$ 828,651.33
J Carryover Servicing Fees	\$ 0.00	\$ 828,651.33
K Additional Principal Distribution Amount	\$ 0.00	\$ 828,651.33
L Unpaid Expenses of Trustee	\$ 0.00	\$ 828,651.33
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 828,651.33
N Class R Certificateholders	\$ 828,651.33	\$ 0.00



**VII. 2020-E Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63941TAA4	63941TAB2
Beginning Balance	\$ 273,958,242.85	\$ 39,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.69%	3.26%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	3/15/2022	3/15/2022
Accrual Period End	4/15/2022	4/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	1.69000%	3.26000%
Accrued Interest Factor	0.001408333	0.002716667
Current Interest Due	\$ 385,824.53	\$ 105,950.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 385,824.53	\$ 105,950.00
Interest Paid	\$ 385,824.53	\$ 105,950.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$6,994,177.00	\$ -
Ending Principal Balance	\$ 266,964,065.85	\$ 39,000,000.00
Paydown Factor	0.015201428	0.000000000
Ending Balance Factor	0.580230528	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.