

**Navient Private Education Refi Loan Trust    2020-D**  
**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	06/11/2020	09/30/2022	10/31/2022
	Principal Balance	\$ 816,126,286.56	\$ 330,057,591.33	\$ 324,982,980.75
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 816,126,286.56	\$ 330,057,591.33	\$ 324,982,980.75
	Weighted Average Coupon (WAC)	4.75%	4.95%	4.95%
	Weighted Average Remaining Term	139.80	130.29	129.91
	Number of Loans	11,478	6,755	6,727
	Number of Borrowers	11,441	6,742	6,714
	Pool Factor		0.397051262	0.390946629
	Since Issued Constant Prepayment Rate		24.54%	24.01%
B	Debt Securities	Cusip/Isin	10/17/2022	11/15/2022
	A	63941HAA0	\$252,335,057.31	\$247,483,729.60
	B	63941HAB8	\$63,200,000.00	\$63,200,000.00
C	Account Balances		10/17/2022	11/15/2022
	Class A Reserve Account Balance		\$ 1,861,000.00	\$ 1,861,000.00
	Class B Reserve Account Balance		\$ 158,000.00	\$ 158,000.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		10/17/2022	11/15/2022
	Overcollateralization Percentage		4.40%	4.40%
	Specified Overcollateralization Amount		\$14,522,534.02	\$14,299,251.15
	Actual Overcollateralization Amount		\$14,522,534.02	\$14,299,251.15

II. 2020-D Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,024,655.24
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,024,655.24</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,272,062.76
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,272,062.76</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 2,048.73</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 19,795.94</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,318,562.67</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(49,955.34)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-D Portfolio Characteristics

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.43%	52	\$2,616,019.71	0.805%	5.53%	50	\$2,671,903.46	0.810%
REPAYMENT:	CURRENT	4.94%	6,614	\$318,808,116.89	98.100%	4.94%	6,645	\$323,831,753.48	98.114%
	31-60 DAYS DELINQUENT	5.40%	13	\$967,316.62	0.298%	5.16%	13	\$573,132.21	0.174%
	61-90 DAYS DELINQUENT	5.62%	6	\$213,620.92	0.066%	5.31%	7	\$429,844.81	0.130%
	91-120 DAYS DELINQUENT	5.21%	1	\$41,156.53	0.013%	5.58%	5	\$353,756.02	0.107%
	121-150 DAYS DELINQUENT	5.57%	5	\$199,359.78	0.061%	6.07%	2	\$28,780.69	0.009%
	151-180 DAYS DELINQUENT	6.03%	2	\$141,842.77	0.044%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.10%	1	\$11,641.14	0.004%
	FORBEARANCE	5.30%	34	\$1,995,547.53	0.614%	5.32%	32	\$2,156,779.52	0.653%
<b>TOTAL</b>			<b>6,727</b>	<b>\$324,982,980.75</b>	<b>100.00%</b>		<b>6,755</b>	<b>\$330,057,591.33</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-D Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$324,982,980.75	\$330,057,591.33
Total # Loans	6,727	6,755
Total # Borrowers	6,714	6,742
Weighted Average Coupon	4.95%	4.95%
Gross Weighted Average Coupon	4.72%	4.71%
Weighted Average Remaining Term	129.91	130.29
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,310,485.98	\$1,286,258.93
Outstanding Borrower Interest Accrued	\$1,329,454.61	\$1,291,723.19
Gross Principal Realized Loss - Periodic	\$59,361.67	\$39,663.46
Gross Principal Realized Loss - Cumulative	\$1,465,817.52	\$1,406,455.85
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$2,048.73	\$0.00
Recoveries on Realized Losses - Cumulative	\$46,902.67	\$44,853.94
Net Losses - Periodic	\$57,312.94	\$39,663.46
Net Losses - Cumulative	\$1,418,914.85	\$1,361,601.91
Cumulative Gross Defaults	\$1,465,817.52	\$1,406,455.85
Change in Gross Defaults	\$59,361.67	\$39,663.46
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	24.01%	24.54%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2020-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.95%	6,727	\$ 324,982,980.75	100.000%
<b>Total</b>	<b>4.95%</b>	<b>6,727</b>	<b>\$ 324,982,980.75</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$324,982,980.75
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2020-D Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,861,000.00
Actual Reserve Account Balance	\$ 1,861,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 158,000.00
Actual Reserve Account Balance	\$ 158,000.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 252,335,057.31
Pool Balance	\$ 324,982,980.75
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 315,535,057.31
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 324,982,980.75
Specified Overcollateralization Amount	\$ 14,299,251.15
<b>Regular Principal Distribution Amount</b>	\$ 4,851,327.71

**D. Class R Certificates**

Class R Certificates Balance	\$ 53,991,150.48
Retained Class R Certificates	\$ 43,256,435.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,318,562.67
A Trustee Fees	\$ 0.00	\$ 6,318,562.67
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 137,916.77	\$ 6,180,645.90
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,173,978.90
D Class A Noteholders Interest Distribution Amount	\$ 355,371.87	\$ 5,818,607.03
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 5,818,607.03
F First Priority Principal Payment	\$ 0.00	\$ 5,818,607.03
G Class B Noteholders Interest Distribution Amount	\$ 175,380.00	\$ 5,643,227.03
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,643,227.03
I Regular Principal Distribution	\$ 4,851,327.71	\$ 791,899.32
J Carryover Servicing Fees	\$ 0.00	\$ 791,899.32
K Additional Principal Distribution Amount	\$ 0.00	\$ 791,899.32
L Unpaid Expenses of Trustee	\$ 0.00	\$ 791,899.32
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 791,899.32
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 791,899.32	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2020-D Distributions**
**Distribution Amounts**

	A	B
Cusip/Isin	63941HAA0	63941HAB8
Beginning Balance	\$ 252,335,057.31	\$ 63,200,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.69%	3.33%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	1.69000%	3.33000%
Accrued Interest Factor	0.001408333	0.002775000
Current Interest Due	\$ 355,371.87	\$ 175,380.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 355,371.87	\$ 175,380.00
Interest Paid	\$ 355,371.87	\$ 175,380.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$4,851,327.71	\$ -
Ending Principal Balance	\$ 247,483,729.60	\$ 63,200,000.00
Paydown Factor	0.006517098	0.000000000
Ending Balance Factor	0.332460679	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.