

**Navient Private Education Refi Loan Trust    2019-PTA**  
**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		06/03/2019	09/30/2022	10/31/2022
Pool Balance		\$ 405,789,626.61	\$ 189,866,208.31	\$ 187,156,519.84
Weighted Average Coupon (WAC)		5.68%	5.78%	5.79%
Weighted Average Remaining Term		148.46	129.65	129.27
Number of Loans		9,520	6,200	6,147
Number of Borrowers		9,483	6,183	6,131
Pool Factor			0.461260842	0.454677927
Since Issued Constant Prepayment Rate			12.02%	11.86%

  

B Debt Securities		Cusip/Isin	10/17/2022	11/15/2022
A		63941PAA2	\$86,664,583.71	\$83,755,751.47
B		63941PAB0	\$20,581,000.00	\$20,581,000.00
C		63941PAC8	\$20,581,000.00	\$20,581,000.00
D		63941PAD6	\$20,581,000.00	\$20,581,000.00
E		63941PAE4	\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,543,391.81
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,543,391.81</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	868,302.24
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 868,302.24</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 5,704.93</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 7,257.27</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
	<b>AVAILABLE FUNDS</b>	<b>\$ 3,424,656.25</b>
<b>L</b>	Non-Cash Principal Activity During Collection Period	\$ 166,296.66
<b>M</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>N</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-PTA Portfolio Characteristics

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.25%	31	\$1,587,081.98	0.848%	6.28%	34	\$1,737,207.50	0.915%
REPAYMENT:	CURRENT	5.78%	6,048	\$182,478,204.02	97.500%	5.77%	6,104	\$184,841,209.54	97.353%
	31-60 DAYS DELINQUENT	6.30%	24	\$1,005,106.30	0.537%	6.17%	18	\$1,128,953.59	0.595%
	61-90 DAYS DELINQUENT	6.38%	5	\$286,142.85	0.153%	7.03%	2	\$93,767.19	0.049%
	91-120 DAYS DELINQUENT	6.26%	2	\$144,711.05	0.077%	6.05%	7	\$360,635.95	0.190%
	121-150 DAYS DELINQUENT	5.94%	6	\$311,466.88	0.166%	6.42%	7	\$312,074.61	0.164%
	151-180 DAYS DELINQUENT	7.07%	6	\$179,172.17	0.096%	6.37%	5	\$324,184.26	0.171%
	> 180 DAYS DELINQUENT	5.82%	3	\$201,029.90	0.107%	6.59%	6	\$214,343.81	0.113%
	FORBEARANCE	6.07%	22	\$963,604.69	0.515%	6.04%	17	\$853,831.86	0.450%
<b>TOTAL</b>			<b>6,147</b>	<b>\$187,156,519.84</b>	<b>100.00%</b>		<b>6,200</b>	<b>\$189,866,208.31</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$187,156,519.84	\$189,866,208.31
Total # Loans	6,147	6,200
Total # Borrowers	6,131	6,183
Weighted Average Coupon	5.79%	5.78%
Gross Weighted Average Coupon	5.60%	5.60%
Weighted Average Remaining Term	129.27	129.65
Borrower Interest Accrued for Period	\$896,635.00	\$878,920.25
Outstanding Borrower Interest Accrued	\$1,247,120.05	\$1,235,038.35
Gross Principal Realized Loss - Periodic	\$167,708.31	\$42,076.00
Gross Principal Realized Loss - Cumulative	\$2,821,885.87	\$2,654,177.56
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$5,704.93	\$8,275.24
Recoveries on Realized Losses - Cumulative	\$216,725.92	\$211,020.99
Net Losses - Periodic	\$162,003.38	\$33,800.76
Net Losses - Cumulative	\$2,605,159.95	\$2,443,156.57
Cumulative Gross Defaults	\$2,821,885.87	\$2,654,177.56
Change in Gross Defaults	\$167,708.31	\$42,076.00
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event?

N

**Reserve Account:**

Specified Reserve Account Balance

\$ -

Actual Reserve Account Balance

\$ -

V. 2019-PTA Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 3,424,656.25
A Trustee Fees	\$ 0.00	\$ 3,424,656.25
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 48,115.26	\$ 3,376,540.99
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 3,369,873.99
<b>Total Senior Transaction fees</b>	<b>\$ 54,782.26</b>	
D Class A Noteholders Interest Distribution Amount	\$ 199,978.53	\$ 3,169,895.46
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 3,115,836.03
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 3,059,667.05
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 2,997,803.99
H Class E Noteholders Interest Distribution Amount	\$ 88,971.75	\$ 2,908,832.24
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 461,041.75</b>	
I Reserve Account Reinstatement	\$ 0.00	\$ 2,908,832.24
J Class A Noteholders Principal Distribution Amount	\$ 2,908,832.24	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 2,908,832.24</b>	

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 86,664,583.71	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/15/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 199,978.53	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 199,978.53	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 199,978.53	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 2,908,832.24	\$ -	\$ -
Ending Principal Balance	\$ 83,755,751.47	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.008833381	0.000000000	0.000000000
Ending Balance Factor	0.254344827	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.



**VII. 2019-PTA Distributions**

**Distribution Amounts**

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	5.188%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	5.18751%
Accrued Interest Factor	0.003005834	0.004322924
Current Interest Due	\$ 61,863.06	\$ 88,971.75
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 88,971.75
Interest Paid	\$ 61,863.06	\$ 88,971.75
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2019-PTA Current Period Distributions**

<b>Class</b>	<b>CUSIP</b>	<b>Allocation Percentage</b>	<b>Prior Principal Balance</b>	<b>Interest</b>	<b>Principal</b>	<b>Total Distribution</b>	<b>Current Balance</b>
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 168,988,963.71	\$ 461,041.75	\$ 2,908,832.24	\$ 3,369,873.99	\$ 166,080,131.47