

**Navient Private Education Refi Loan Trust    2019-PTA**  
**Monthly Servicing Report**

**Distribution Date 08/16/2021**

**Collection Period 07/01/2021 - 07/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

**I. Deal Parameters**

A		06/03/2019	06/30/2021	07/31/2021
<b>Student Loan Portfolio Characteristics</b>				
Pool Balance		\$ 405,789,626.61	\$ 257,268,147.85	\$ 251,835,919.02
Weighted Average Coupon (WAC)		5.68%	5.73%	5.74%
Weighted Average Remaining Term		148.46	134.66	134.09
Number of Loans		9,520	7,492	7,407
Number of Borrowers		9,483	7,467	7,383
Pool Factor			0.625007070	0.611810017
Since Issued Constant Prepayment Rate			11.86%	11.95%

  

B		07/15/2021	08/16/2021
<b>Debt Securities</b>	<b>Cusip/Isin</b>		
A	63941PAA2	\$159,186,482.47	\$153,287,029.16
B	63941PAB0	\$20,581,000.00	\$20,581,000.00
C	63941PAC8	\$20,581,000.00	\$20,581,000.00
D	63941PAD6	\$20,581,000.00	\$20,581,000.00
E	63941PAE4	\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 07/01/2021 through 07/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,419,126.33
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,419,126.33</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,175,372.60
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,175,372.60</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 3,998.34</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 76.75</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
	<b>AVAILABLE FUNDS</b>	<b>\$ 6,598,574.02</b>
<b>L</b>	Non-Cash Principal Activity During Collection Period	\$ 13,102.50
<b>M</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>N</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-PTA Portfolio Characteristics

		07/31/2021				06/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.15%	49	\$2,133,281.81	0.847%	6.18%	47	\$2,090,059.54	0.812%
REPAYMENT:	CURRENT	5.73%	7,309	\$247,126,825.22	98.130%	5.73%	7,396	\$252,854,783.01	98.285%
	31-60 DAYS DELINQUENT	6.42%	11	\$450,181.32	0.179%	6.40%	9	\$241,354.97	0.094%
	61-90 DAYS DELINQUENT	6.29%	2	\$79,400.77	0.032%	6.32%	2	\$62,819.59	0.024%
	91-120 DAYS DELINQUENT	6.15%	3	\$72,264.93	0.029%	5.79%	4	\$125,273.92	0.049%
	121-150 DAYS DELINQUENT	5.85%	2	\$78,529.46	0.031%	6.99%	1	\$52,023.13	0.020%
	151-180 DAYS DELINQUENT	6.99%	1	\$52,023.13	0.021%	5.91%	1	\$124,854.75	0.049%
	> 180 DAYS DELINQUENT	5.91%	1	\$124,854.75	0.050%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	6.27%	29	\$1,718,557.63	0.682%	6.21%	32	\$1,716,978.94	0.667%
<b>TOTAL</b>			<b>7,407</b>	<b>\$251,835,919.02</b>	<b>100.00%</b>		<b>7,492</b>	<b>\$257,268,147.85</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>7/31/2021</u>	<u>6/30/2021</u>
Pool Balance	\$251,835,919.02	\$257,268,147.85
Total # Loans	7,407	7,492
Total # Borrowers	7,383	7,467
Weighted Average Coupon	5.74%	5.73%
Gross Weighted Average Coupon	5.55%	5.55%
Weighted Average Remaining Term	134.09	134.66
Borrower Interest Accrued for Period	\$1,199,154.52	\$1,185,589.08
Outstanding Borrower Interest Accrued	\$1,520,478.49	\$1,496,940.03
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	\$1,268,846.97	\$1,268,846.97
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$3,998.34	\$11,171.86
Recoveries on Realized Losses - Cumulative	\$98,096.88	\$94,098.54
Net Losses - Periodic	-\$3,998.34	-\$11,171.86
Net Losses - Cumulative	\$1,170,750.09	\$1,174,748.43
Cumulative Gross Defaults	\$1,268,846.97	\$1,268,846.97
Change in Gross Defaults	\$0.00	\$0.00
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event?

N

**Reserve Account:**

Specified Reserve Account Balance

\$ -

Actual Reserve Account Balance

\$ -

V. 2019-PTA Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 6,598,574.02
A Trustee Fees	\$ 0.00	\$ 6,598,574.02
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 64,714.29	\$ 6,533,859.73
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,527,192.73
<b>Total Senior Transaction fees</b>	<b>\$ 71,381.29</b>	
D Class A Noteholders Interest Distribution Amount	\$ 367,322.81	\$ 6,159,869.92
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 6,105,810.49
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 6,049,641.51
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 5,987,778.45
H Class E Noteholders Interest Distribution Amount	\$ 88,325.14	\$ 5,899,453.31
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 627,739.42</b>	
I Reserve Account Reinstatement	\$ 0.00	\$ 5,899,453.31
J Class A Noteholders Principal Distribution Amount	\$ 5,899,453.31	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 5,899,453.31</b>	

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 159,186,482.47	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2021	7/15/2021	7/15/2021
Accrual Period End	8/15/2021	8/15/2021	8/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 367,322.81	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 367,322.81	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 367,322.81	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 5,899,453.31	\$ -	\$ -
Ending Principal Balance	\$ 153,287,029.16	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.017915133	0.000000000	0.000000000
Ending Balance Factor	0.465493560	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.



**VII. 2019-PTA Distributions**

**Distribution Amounts**

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	5.150%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2021	7/15/2021
Accrual Period End	8/15/2021	8/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	5.14981%
Accrued Interest Factor	0.003005834	0.004291507
Current Interest Due	\$ 61,863.06	\$ 88,325.14
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 88,325.14
Interest Paid	\$ 61,863.06	\$ 88,325.14
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2019-PTA Current Period Distributions**

<b>Class</b>	<b>CUSIP</b>	<b>Allocation Percentage</b>	<b>Prior Principal Balance</b>	<b>Interest</b>	<b>Principal</b>	<b>Total Distribution</b>	<b>Current Balance</b>
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 241,510,862.47	\$ 627,739.42	\$ 5,899,453.31	\$ 6,527,192.73	\$ 235,611,409.16