

**Navient Private Education Refi Loan Trust    2019-PTA**  
**Monthly Servicing Report**

**Distribution Date 01/18/2022**

**Collection Period 12/01/2021 - 12/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		06/03/2019	11/30/2021	12/31/2021
Pool Balance		\$ 405,789,626.61	\$ 231,296,713.38	\$ 226,365,562.87
Weighted Average Coupon (WAC)		5.68%	5.75%	5.76%
Weighted Average Remaining Term		148.46	132.75	132.35
Number of Loans		9,520	7,021	6,915
Number of Borrowers		9,483	7,000	6,894
Pool Factor			0.561912084	0.549932351
Since Issued Constant Prepayment Rate			12.21%	12.27%

  

B Debt Securities		12/15/2021	01/18/2022
A	63941PAA2	\$131,131,558.63	\$125,951,703.71
B	63941PAB0	\$20,581,000.00	\$20,581,000.00
C	63941PAC8	\$20,581,000.00	\$20,581,000.00
D	63941PAD6	\$20,581,000.00	\$20,581,000.00
E	63941PAE4	\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 12/01/2021 through 12/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,746,406.10
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,746,406.10</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,056,693.11
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,056,693.11</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 4,520.29</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 104.45</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
	<b>AVAILABLE FUNDS</b>	<b>\$ 5,807,723.95</b>
<b>L</b>	Non-Cash Principal Activity During Collection Period	\$ 184,744.41
<b>M</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>N</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-PTA Portfolio Characteristics

		12/31/2021				11/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.15%	46	\$1,926,257.21	0.851%	6.15%	49	\$2,040,138.07	0.882%
REPAYMENT:	CURRENT	5.74%	6,806	\$221,444,868.01	97.826%	5.74%	6,903	\$225,735,262.84	97.596%
	31-60 DAYS DELINQUENT	6.39%	12	\$435,848.15	0.193%	6.24%	20	\$1,178,522.11	0.510%
	61-90 DAYS DELINQUENT	6.24%	8	\$358,881.36	0.159%	6.08%	6	\$124,845.21	0.054%
	91-120 DAYS DELINQUENT	6.99%	6	\$294,177.18	0.130%	7.36%	3	\$284,708.18	0.123%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	7.03%	1	\$25,562.72	0.011%
	151-180 DAYS DELINQUENT	7.08%	3	\$175,124.77	0.077%	7.03%	1	\$63,081.10	0.027%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.21%	1	\$63,509.66	0.027%
	FORBEARANCE	6.20%	34	\$1,730,406.19	0.764%	6.01%	37	\$1,781,083.49	0.770%
<b>TOTAL</b>			<b>6,915</b>	<b>\$226,365,562.87</b>	<b>100.00%</b>		<b>7,021</b>	<b>\$231,296,713.38</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>12/31/2021</u>	<u>11/30/2021</u>
Pool Balance	\$226,365,562.87	\$231,296,713.38
Total # Loans	6,915	7,021
Total # Borrowers	6,894	7,000
Weighted Average Coupon	5.76%	5.75%
Gross Weighted Average Coupon	5.57%	5.57%
Weighted Average Remaining Term	132.35	132.75
Borrower Interest Accrued for Period	\$1,081,839.38	\$1,067,425.85
Outstanding Borrower Interest Accrued	\$1,454,264.12	\$1,446,661.46
Gross Principal Realized Loss - Periodic	\$184,744.03	\$37,800.98
Gross Principal Realized Loss - Cumulative	\$1,735,057.06	\$1,550,313.03
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$4,520.29	\$5,516.75
Recoveries on Realized Losses - Cumulative	\$129,994.22	\$125,473.93
Net Losses - Periodic	\$180,223.74	\$32,284.23
Net Losses - Cumulative	\$1,605,062.84	\$1,424,839.10
Cumulative Gross Defaults	\$1,735,057.06	\$1,550,313.03
Change in Gross Defaults	\$184,744.03	\$37,800.98
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event?

N

**Reserve Account:**

Specified Reserve Account Balance

\$ -

Actual Reserve Account Balance

\$ -

V. 2019-PTA Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 5,807,723.95
A Trustee Fees	\$ 0.00	\$ 5,807,723.95
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 58,265.80	\$ 5,749,458.15
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,742,791.15
<b>Total Senior Transaction fees</b>	<b>\$ 64,932.80</b>	
D Class A Noteholders Interest Distribution Amount	\$ 302,586.07	\$ 5,440,205.08
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 5,386,145.65
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 5,329,976.67
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 5,268,113.61
H Class E Noteholders Interest Distribution Amount	\$ 88,258.69	\$ 5,179,854.92
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 562,936.23</b>	
I Reserve Account Reinstatement	\$ 0.00	\$ 5,179,854.92
J Class A Noteholders Principal Distribution Amount	\$ 5,179,854.92	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 5,179,854.92</b>	

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 131,131,558.63	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2021	12/15/2021	12/15/2021
Accrual Period End	1/15/2022	1/15/2022	1/15/2022
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 302,586.07	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 302,586.07	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 302,586.07	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 5,179,854.92	\$ -	\$ -
Ending Principal Balance	\$ 125,951,703.71	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.015729897	0.000000000	0.000000000
Ending Balance Factor	0.382483157	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.



**VII. 2019-PTA Distributions**

**Distribution Amounts**

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	5.146%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2021	12/15/2021
Accrual Period End	1/15/2022	1/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	5.14593%
Accrued Interest Factor	0.003005834	0.004288279
Current Interest Due	\$ 61,863.06	\$ 88,258.69
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 88,258.69
Interest Paid	\$ 61,863.06	\$ 88,258.69
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2019-PTA Current Period Distributions**

<b>Class</b>	<b>CUSIP</b>	<b>Allocation Percentage</b>	<b>Prior Principal Balance</b>	<b>Interest</b>	<b>Principal</b>	<b>Total Distribution</b>	<b>Current Balance</b>
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 213,455,938.63	\$ 562,936.23	\$ 5,179,854.92	\$ 5,742,791.15	\$ 208,276,083.71