

**Navient Private Education Refi Loan Trust    2019-PTA**

**Monthly Servicing Report**

**Distribution Date 01/15/2021**

**Collection Period 12/01/2020 - 12/31/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

**I. Deal Parameters**

A		06/03/2019	11/30/2020	12/31/2020	
<b>Student Loan Portfolio Characteristics</b>					
Pool Balance		\$ 405,789,626.61	\$ 307,244,438.39	\$ 301,089,094.65	
Weighted Average Coupon (WAC)		5.68%	5.71%	5.72%	
Weighted Average Remaining Term		148.46	138.23	137.83	
Number of Loans		9,520	8,351	8,246	
Number of Borrowers		9,483	8,316	8,213	
Pool Factor			0.746419438	0.731465650	
Since Issued Constant Prepayment Rate			9.25%	9.49%	
<b>B</b>					
Debt Securities	Cusip/Isin			12/15/2020	01/15/2021
A	63941PAA2			\$212,163,966.35	\$205,679,491.45
B	63941PAB0			\$20,581,000.00	\$20,581,000.00
C	63941PAC8			\$20,581,000.00	\$20,581,000.00
D	63941PAD6			\$20,581,000.00	\$20,581,000.00
E	63941PAE4			\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 12/01/2020 through 12/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,926,392.55
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,926,392.55</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,386,998.78
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,386,998.78</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 3,699.19</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 115.47</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>AVAILABLE FUNDS</b>		<b>\$ 7,317,205.99</b>
<b>L</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$ 228,951.19</b>
<b>M</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ 0.00</b>

III. 2019-PTA Portfolio Characteristics

	12/31/2020				11/30/2020			
	Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
DEFERMENT	6.14%	60	\$2,664,213.19	0.885%	6.11%	56	\$2,478,989.08	0.807%
CURRENT	5.71%	8,127	\$295,132,721.63	98.022%	5.71%	8,239	\$301,976,017.74	98.285%
31-60 DAYS DELINQUENT	6.35%	9	\$364,800.70	0.121%	6.33%	17	\$711,479.76	0.232%
61-90 DAYS DELINQUENT	6.76%	5	\$156,784.73	0.052%	5.69%	6	\$342,960.46	0.112%
91-120 DAYS DELINQUENT	5.45%	3	\$182,279.84	0.061%	5.79%	1	\$28,557.73	0.009%
121-150 DAYS DELINQUENT	5.79%	1	\$28,557.73	0.009%	0.00%	0	\$0.00	0.000%
151-180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.49%	1	\$29,163.09	0.009%
> 180 DAYS DELINQUENT	5.49%	1	\$29,163.09	0.010%	6.60%	3	\$121,591.35	0.040%
FORBEARANCE	6.21%	40	\$2,530,573.74	0.840%	6.44%	28	\$1,555,679.18	0.506%
<b>TOTAL</b>		<b>8,246</b>	<b>\$301,089,094.65</b>	<b>100.00%</b>		<b>8,351</b>	<b>\$307,244,438.39</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>12/31/2020</u>	<u>11/30/2020</u>
Pool Balance	\$301,089,094.65	\$307,244,438.39
Total # Loans	8,246	8,351
Total # Borrowers	8,213	8,316
Weighted Average Coupon	5.72%	5.71%
Weighted Average Remaining Term	137.83	138.23
Borrower Interest Accrued for Period	\$1,423,698.60	\$1,406,088.15
Outstanding Borrower Interest Accrued	\$1,572,634.16	\$1,543,122.88
Gross Principal Realized Loss - Periodic	\$38,822.62	\$85,760.81
Gross Principal Realized Loss - Cumulative	\$1,068,656.07	\$1,029,833.45
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$3,699.19	\$2,316.30
Recoveries on Realized Losses - Cumulative	\$41,517.21	\$37,818.02
Net Losses - Periodic	\$35,123.43	\$83,444.51
Net Losses - Cumulative	\$1,027,138.86	\$992,015.43
Cumulative Gross Defaults	\$1,068,656.07	\$1,029,833.45
Change in Gross Defaults	\$38,822.62	\$85,760.81
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event? N

**Reserve Account:**

Specified Reserve Account Balance \$ -

Actual Reserve Account Balance \$ -

V. 2019-PTA Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 7,317,205.99
A Trustee Fees	\$ 0.00	\$ 7,317,205.99
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 77,096.74	\$ 7,240,109.25
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,233,442.25
<b>Total Senior Transaction fees</b>	<b>\$ 83,763.74</b>	
D Class A Noteholders Interest Distribution Amount	\$ 489,568.35	\$ 6,743,873.90
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 6,689,814.47
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 6,633,645.49
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 6,571,782.43
H Class E Noteholders Interest Distribution Amount	\$ 87,307.53	\$ 6,484,474.90
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 748,967.35</b>	
I Reserve Account Reinstatement	\$ 0.00	\$ 6,484,474.90
J Class A Noteholders Principal Distribution Amount	\$ 6,484,474.90	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 6,484,474.90</b>	

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	<b>A</b>	<b>B</b>	<b>C</b>
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 212,163,966.35	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2020	12/15/2020	12/15/2020
Accrual Period End	1/15/2021	1/15/2021	1/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 489,568.35	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 489,568.35	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 489,568.35	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 6,484,474.90	\$ -	\$ -
Ending Principal Balance	\$ 205,679,491.45	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.019691694	0.000000000	0.000000000
Ending Balance Factor	0.624596087	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.



**VII. 2019-PTA Distributions**

**Distribution Amounts**

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	5.090%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2020	12/15/2020
Accrual Period End	1/15/2021	1/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	5.09048%
Accrued Interest Factor	0.003005834	0.004242064
Current Interest Due	\$ 61,863.06	\$ 87,307.53
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 87,307.53
Interest Paid	\$ 61,863.06	\$ 87,307.53
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.00000000	0.00000000
Ending Balance Factor	1.00000000	1.00000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2019-PTA Current Period Distributions**

<b>Class</b>	<b>CUSIP</b>	<b>Allocation Percentage</b>	<b>Prior Principal Balance</b>	<b>Interest</b>	<b>Principal</b>	<b>Total Distribution</b>	<b>Current Balance</b>
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 294,488,346.35	\$ 748,967.35	\$ 6,484,474.90	\$ 7,233,442.25	\$ 288,003,871.45