

Navient Private Education Refi Loan Trust 2019-PTA

Monthly Servicing Report

Distribution Date 12/15/2020

Collection Period 11/01/2020 - 11/30/2020

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

I. Deal Parameters

A Student Loan Portfolio Characteristics		06/03/2019	10/31/2020	11/30/2020
Pool Balance		\$ 405,789,626.61	\$ 314,027,454.71	\$ 307,244,438.39
Weighted Average Coupon (WAC)		5.68%	5.71%	5.71%
Weighted Average Remaining Term		148.46	138.80	138.23
Number of Loans		9,520	8,445	8,351
Number of Borrowers		9,483	8,410	8,316
Pool Factor			0.762898093	0.746419438
Since Issued Constant Prepayment Rate			8.90%	9.25%

B Debt Securities		Cusip/Isin	11/16/2020	12/15/2020
A		63941PAA2	\$219,209,083.55	\$212,163,966.35
B		63941PAB0	\$20,581,000.00	\$20,581,000.00
C		63941PAC8	\$20,581,000.00	\$20,581,000.00
D		63941PAD6	\$20,581,000.00	\$20,581,000.00
E		63941PAE4	\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 11/01/2020 through 11/30/2020

A	Student Loan Principal Receipts	
	Borrower Principal	6,449,521.69
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	\$ 6,449,521.69
B	Student Loan Interest Receipts	
	Borrower Interest	1,445,624.15
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	\$ 1,445,624.15
C	Recoveries on Realized Losses	\$ 2,316.30
D	Investment Income	\$ 153.01
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Collection Account	\$ 0.00
I	Excess Transferred from Other Accounts	\$ 0.00
J	Other Deposits	\$ -
K	Other Fees Collected	\$ 0.00
AVAILABLE FUNDS		\$ 7,897,615.15
L	Non-Cash Principal Activity During Collection Period	\$ 333,494.63
M	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
N	Aggregate Loan Substitutions	\$ 0.00

III. 2019-PTA Portfolio Characteristics

	11/30/2020				10/31/2020			
	Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
DEFERMENT	6.11%	56	\$2,478,989.08	0.807%	6.14%	57	\$2,524,093.78	0.804%
CURRENT	5.71%	8,239	\$301,976,017.74	98.285%	5.70%	8,308	\$307,371,835.41	97.881%
31-60 DAYS DELINQUENT	6.33%	17	\$711,479.76	0.232%	6.15%	15	\$769,308.19	0.245%
61-90 DAYS DELINQUENT	5.69%	6	\$342,960.46	0.112%	5.79%	2	\$156,665.73	0.050%
91-120 DAYS DELINQUENT	5.79%	1	\$28,557.73	0.009%	5.13%	3	\$101,353.39	0.032%
121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.49%	1	\$29,163.09	0.009%
151-180 DAYS DELINQUENT	5.49%	1	\$29,163.09	0.009%	6.39%	1	\$38,822.62	0.012%
> 180 DAYS DELINQUENT	6.60%	3	\$121,591.35	0.040%	6.53%	4	\$168,529.54	0.054%
FORBEARANCE	6.44%	28	\$1,555,679.18	0.506%	6.17%	54	\$2,867,682.96	0.913%
TOTAL		8,351	\$307,244,438.39	100.00%		8,445	\$314,027,454.71	100.00%

* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>11/30/2020</u>	<u>10/31/2020</u>
Pool Balance	\$307,244,438.39	\$314,027,454.71
Total # Loans	8,351	8,445
Total # Borrowers	8,316	8,410
Weighted Average Coupon	5.71%	5.71%
Weighted Average Remaining Term	138.23	138.80
Borrower Interest Accrued for Period	\$1,406,088.15	\$1,483,179.60
Outstanding Borrower Interest Accrued	\$1,543,122.88	\$1,590,591.59
Gross Principal Realized Loss - Periodic	\$85,760.81	\$0.00
Gross Principal Realized Loss - Cumulative	\$1,029,833.45	\$944,072.64
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$2,316.30	\$5,064.66
Recoveries on Realized Losses - Cumulative	\$37,818.02	\$35,501.72
Net Losses - Periodic	\$83,444.51	-\$5,064.66
Net Losses - Cumulative	\$992,015.43	\$908,570.92
Cumulative Gross Defaults	\$1,029,833.45	\$944,072.64
Change in Gross Defaults	\$85,760.81	\$0.00
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event? N

Reserve Account:

Specified Reserve Account Balance \$ -

Actual Reserve Account Balance \$ -

V. 2019-PTA Waterfall for Distributions

	Paid	Funds Balance
Total Available Funds		\$ 7,897,615.15
A Trustee Fees	\$ 0.00	\$ 7,897,615.15
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 78,756.88	\$ 7,818,858.27
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,812,191.27
Total Senior Transaction fees	\$ 85,423.88	
D Class A Noteholders Interest Distribution Amount	\$ 505,824.96	\$ 7,306,366.31
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 7,252,306.88
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 7,196,137.90
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 7,134,274.84
H Class E Noteholders Interest Distribution Amount	\$ 89,157.64	\$ 7,045,117.20
Class PT Noteholders' Interest Distribution Amount	\$ 767,074.07	
I Reserve Account Reinstatement	\$ 0.00	\$ 7,045,117.20
J Class A Noteholders Principal Distribution Amount	\$ 7,045,117.20	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
Class PT Noteholders' Principal Distribution Amount	\$ 7,045,117.20	

VII. 2019-PTA Distributions
Distribution Amounts

	A	B	C
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 219,209,083.55	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2020	11/15/2020	11/15/2020
Accrual Period End	12/15/2020	12/15/2020	12/15/2020
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 505,824.96	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 505,824.96	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 505,824.96	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 7,045,117.20	\$ -	\$ -
Ending Principal Balance	\$ 212,163,966.35	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.021394222	0.000000000	0.000000000
Ending Balance Factor	0.644287781	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VII. 2019-PTA Distributions

Distribution Amounts

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	5.198%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2020	11/15/2020
Accrual Period End	12/15/2020	12/15/2020
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	5.19835%
Accrued Interest Factor	0.003005834	0.004331956
Current Interest Due	\$ 61,863.06	\$ 89,157.64
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 89,157.64
Interest Paid	\$ 61,863.06	\$ 89,157.64
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.00000000	0.00000000
Ending Balance Factor	1.00000000	1.00000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VII. 2019-PTA Current Period Distributions

Class	CUSIP	Allocation Percentage	Prior Principal Balance	Interest	Principal	Total Distribution	Current Balance
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 301,533,463.55	\$ 767,074.07	\$ 7,045,117.20	\$ 7,812,191.27	\$ 294,488,346.35