

**Navient Private Education Refi Loan Trust    2019-PTA**  
**Monthly Servicing Report**

**Distribution Date 09/15/2021**

**Collection Period 08/01/2021 - 08/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		06/03/2019	07/31/2021	08/31/2021
Pool Balance		\$ 405,789,626.61	\$ 251,835,919.02	\$ 246,212,093.43
Weighted Average Coupon (WAC)		5.68%	5.74%	5.74%
Weighted Average Remaining Term		148.46	134.09	133.71
Number of Loans		9,520	7,407	7,311
Number of Borrowers		9,483	7,383	7,289
Pool Factor			0.611810017	0.598147499
Since Issued Constant Prepayment Rate			11.95%	12.08%

  

B Debt Securities		08/16/2021	09/15/2021
	Cusip/Isin		
A	63941PAA2	\$153,287,029.16	\$147,294,819.41
B	63941PAB0	\$20,581,000.00	\$20,581,000.00
C	63941PAC8	\$20,581,000.00	\$20,581,000.00
D	63941PAD6	\$20,581,000.00	\$20,581,000.00
E	63941PAE4	\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 08/01/2021 through 08/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,498,967.64
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,498,967.64</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,177,222.95
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,177,222.95</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 11,897.89</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 80.13</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
	<b>AVAILABLE FUNDS</b>	<b>\$ 6,688,168.61</b>
<b>L</b>	Non-Cash Principal Activity During Collection Period	\$ 124,857.95
<b>M</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>N</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-PTA Portfolio Characteristics

		08/31/2021				07/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.15%	48	\$2,053,815.46	0.834%	6.15%	49	\$2,133,281.81	0.847%
REPAYMENT:	CURRENT	5.73%	7,211	\$241,729,396.86	98.179%	5.73%	7,309	\$247,126,825.22	98.130%
	31-60 DAYS DELINQUENT	6.39%	20	\$867,159.99	0.352%	6.42%	11	\$450,181.32	0.179%
	61-90 DAYS DELINQUENT	6.47%	5	\$214,845.58	0.087%	6.29%	2	\$79,400.77	0.032%
	91-120 DAYS DELINQUENT	6.06%	2	\$72,873.47	0.030%	6.15%	3	\$72,264.93	0.029%
	121-150 DAYS DELINQUENT	5.85%	1	\$37,800.98	0.015%	5.85%	2	\$78,529.46	0.031%
	151-180 DAYS DELINQUENT	5.85%	2	\$78,529.46	0.032%	6.99%	1	\$52,023.13	0.021%
	> 180 DAYS DELINQUENT	6.99%	1	\$52,023.13	0.021%	5.91%	1	\$124,854.75	0.050%
	FORBEARANCE	6.12%	21	\$1,105,648.50	0.449%	6.27%	29	\$1,718,557.63	0.682%
<b>TOTAL</b>			<b>7,311</b>	<b>\$246,212,093.43</b>	<b>100.00%</b>		<b>7,407</b>	<b>\$251,835,919.02</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>8/31/2021</u>	<u>7/31/2021</u>
Pool Balance	\$246,212,093.43	\$251,835,919.02
Total # Loans	7,311	7,407
Total # Borrowers	7,289	7,383
Weighted Average Coupon	5.74%	5.74%
Gross Weighted Average Coupon	5.56%	5.55%
Weighted Average Remaining Term	133.71	134.09
Borrower Interest Accrued for Period	\$1,173,241.56	\$1,199,154.52
Outstanding Borrower Interest Accrued	\$1,506,564.84	\$1,520,478.49
Gross Principal Realized Loss - Periodic	\$124,854.75	\$0.00
Gross Principal Realized Loss - Cumulative	\$1,393,701.72	\$1,268,846.97
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$11,897.89	\$3,998.34
Recoveries on Realized Losses - Cumulative	\$109,994.77	\$98,096.88
Net Losses - Periodic	\$112,956.86	-\$3,998.34
Net Losses - Cumulative	\$1,283,706.95	\$1,170,750.09
Cumulative Gross Defaults	\$1,393,701.72	\$1,268,846.97
Change in Gross Defaults	\$124,854.75	\$0.00
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event?

N

**Reserve Account:**

Specified Reserve Account Balance

\$ -

Actual Reserve Account Balance

\$ -

V. 2019-PTA Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,688,168.61
A Trustee Fees	\$ 10,500.00	\$ 6,677,668.61
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 63,355.81	\$ 6,614,312.80
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,607,645.80
<b>Total Senior Transaction fees</b>	<b>\$ 80,522.81</b>	
D Class A Noteholders Interest Distribution Amount	\$ 353,709.82	\$ 6,253,935.98
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 6,199,876.55
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 6,143,707.57
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 6,081,844.51
H Class E Noteholders Interest Distribution Amount	\$ 89,634.76	\$ 5,992,209.75
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 615,436.05</b>	
I Reserve Account Reinstatement	\$ 0.00	\$ 5,992,209.75
J Class A Noteholders Principal Distribution Amount	\$ 5,992,209.75	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 5,992,209.75</b>	

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 153,287,029.16	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2021	8/15/2021	8/15/2021
Accrual Period End	9/15/2021	9/15/2021	9/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 353,709.82	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 353,709.82	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 353,709.82	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 5,992,209.75	\$ -	\$ -
Ending Principal Balance	\$ 147,294,819.41	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.018196811	0.000000000	0.000000000
Ending Balance Factor	0.447296749	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	5.226%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2021	8/15/2021
Accrual Period End	9/15/2021	9/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	5.22617%
Accrued Interest Factor	0.003005834	0.004355138
Current Interest Due	\$ 61,863.06	\$ 89,634.76
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 89,634.76
Interest Paid	\$ 61,863.06	\$ 89,634.76
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2019-PTA Current Period Distributions**

Class	CUSIP	Allocation Percentage	Prior Principal Balance	Interest	Principal	Total Distribution	Current Balance
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 235,611,409.16	\$ 615,436.05	\$ 5,992,209.75	\$ 6,607,645.80	\$ 229,619,199.41