

**Navient Private Education Refi Loan Trust    2019-PTA**  
**Monthly Servicing Report**

**Distribution Date 08/15/2022**

**Collection Period 07/01/2022 - 07/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>			
		<b>06/03/2019</b>	<b>06/30/2022</b>	<b>07/31/2022</b>
	Pool Balance	\$ 405,789,626.61	\$ 198,981,266.25	\$ 195,633,185.13
	Weighted Average Coupon (WAC)	5.68%	5.77%	5.78%
	Weighted Average Remaining Term	148.46	130.42	130.14
	Number of Loans	9,520	6,386	6,318
	Number of Borrowers	9,483	6,367	6,299
	Pool Factor		0.483404958	0.475271132
	Since Issued Constant Prepayment Rate		12.44%	12.34%

  

B	<b>Debt Securities</b>		<b>07/15/2022</b>	<b>08/15/2022</b>
		<b>Cusip/Isin</b>		
	A	63941PAA2	\$96,543,061.74	\$93,035,647.11
	B	63941PAB0	\$20,581,000.00	\$20,581,000.00
	C	63941PAC8	\$20,581,000.00	\$20,581,000.00
	D	63941PAD6	\$20,581,000.00	\$20,581,000.00
	E	63941PAE4	\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 07/01/2022 through 07/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,071,339.21
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 3,071,339.21</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	917,829.90
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 917,829.90</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 55,311.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 4,248.87</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
	<b>AVAILABLE FUNDS</b>	<b>\$ 4,048,728.98</b>
<b>L</b>	Non-Cash Principal Activity During Collection Period	\$ 276,741.91
<b>M</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>N</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-PTA Portfolio Characteristics

	07/31/2022				06/30/2022			
	Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
DEFERMENT	6.27%	34	\$1,484,596.73	0.759%	6.27%	35	\$1,484,596.72	0.746%
CURRENT	5.76%	6,223	\$190,867,518.57	97.564%	5.76%	6,291	\$194,324,647.70	97.660%
31-60 DAYS DELINQUENT	6.21%	15	\$981,973.89	0.502%	6.46%	17	\$637,710.59	0.320%
61-90 DAYS DELINQUENT	6.34%	9	\$476,664.19	0.244%	5.91%	7	\$618,769.57	0.311%
91-120 DAYS DELINQUENT	6.18%	5	\$285,868.27	0.146%	6.43%	10	\$700,224.94	0.352%
121-150 DAYS DELINQUENT	6.42%	8	\$530,127.67	0.271%	7.06%	7	\$284,167.59	0.143%
151-180 DAYS DELINQUENT	6.85%	4	\$121,015.36	0.062%	6.04%	4	\$172,095.46	0.086%
> 180 DAYS DELINQUENT	6.04%	4	\$172,095.46	0.088%	5.77%	5	\$197,707.42	0.099%
FORBEARANCE	6.23%	16	\$713,324.99	0.365%	6.20%	10	\$561,346.26	0.282%
<b>TOTAL</b>		<b>6,318</b>	<b>\$195,633,185.13</b>	<b>100.00%</b>		<b>6,386</b>	<b>\$198,981,266.25</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>7/31/2022</u>	<u>6/30/2022</u>
Pool Balance	\$195,633,185.13	\$198,981,266.25
Total # Loans	6,318	6,386
Total # Borrowers	6,299	6,367
Weighted Average Coupon	5.78%	5.77%
Gross Weighted Average Coupon	5.59%	5.59%
Weighted Average Remaining Term	130.14	130.42
Borrower Interest Accrued for Period	\$937,096.07	\$921,211.16
Outstanding Borrower Interest Accrued	\$1,293,143.00	\$1,308,998.81
Gross Principal Realized Loss - Periodic	\$279,143.78	\$191,659.47
Gross Principal Realized Loss - Cumulative	\$2,504,857.31	\$2,225,713.53
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$55,311.00	\$8,350.97
Recoveries on Realized Losses - Cumulative	\$244,827.83	\$189,516.83
Net Losses - Periodic	\$223,832.78	\$183,308.50
Net Losses - Cumulative	\$2,260,029.48	\$2,036,196.70
Cumulative Gross Defaults	\$2,504,857.31	\$2,225,713.53
Change in Gross Defaults	\$279,143.78	\$191,659.47
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event?

N

**Reserve Account:**

Specified Reserve Account Balance

\$ -

Actual Reserve Account Balance

\$ -

V. 2019-PTA Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 4,048,728.98
A Trustee Fees	\$ 0.00	\$ 4,048,728.98
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 50,301.12	\$ 3,998,427.86
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 3,991,760.86
<b>Total Senior Transaction fees</b>	<b>\$ 56,968.12</b>	
D Class A Noteholders Interest Distribution Amount	\$ 222,773.11	\$ 3,768,987.75
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 3,714,928.32
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 3,658,759.34
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 3,596,896.28
H Class E Noteholders Interest Distribution Amount	\$ 89,481.65	\$ 3,507,414.63
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 484,346.23</b>	
I Reserve Account Reinstatement	\$ 0.00	\$ 3,507,414.63
J Class A Noteholders Principal Distribution Amount	\$ 3,507,414.63	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 3,507,414.63</b>	

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 96,543,061.74	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2022	7/15/2022	7/15/2022
Accrual Period End	8/15/2022	8/15/2022	8/15/2022
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 222,773.11	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 222,773.11	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 222,773.11	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 3,507,414.63	\$ -	\$ -
Ending Principal Balance	\$ 93,035,647.11	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.010651122	0.000000000	0.000000000
Ending Balance Factor	0.282525500	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.



**VII. 2019-PTA Distributions**

**Distribution Amounts**

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	5.217%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2022	7/15/2022
Accrual Period End	8/15/2022	8/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	5.21724%
Accrued Interest Factor	0.003005834	0.004347699
Current Interest Due	\$ 61,863.06	\$ 89,481.65
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 89,481.65
Interest Paid	\$ 61,863.06	\$ 89,481.65
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2019-PTA Current Period Distributions**

Class	CUSIP	Allocation Percentage	Prior Principal Balance	Interest	Principal	Total Distribution	Current Balance
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 178,867,441.74	\$ 484,346.23	\$ 3,507,414.63	\$ 3,991,760.86	\$ 175,360,027.11