

**Navient Private Education Refi Loan Trust    2019-PTA**  
**Monthly Servicing Report**

**Distribution Date 04/15/2022**

**Collection Period 03/01/2022 - 03/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		06/03/2019	02/28/2022	03/31/2022
Pool Balance		\$ 405,789,626.61	\$ 215,901,523.35	\$ 210,593,904.71
Weighted Average Coupon (WAC)		5.68%	5.76%	5.76%
Weighted Average Remaining Term		148.46	131.63	131.26
Number of Loans		9,520	6,726	6,619
Number of Borrowers		9,483	6,707	6,600
Pool Factor			0.524511020	0.511616695
Since Issued Constant Prepayment Rate			12.47%	12.60%

  

B Debt Securities		03/15/2022	04/15/2022
A	63941PAA2	\$114,627,445.24	\$109,046,595.30
B	63941PAB0	\$20,581,000.00	\$20,581,000.00
C	63941PAC8	\$20,581,000.00	\$20,581,000.00
D	63941PAD6	\$20,581,000.00	\$20,581,000.00
E	63941PAE4	\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 03/01/2022 through 03/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,178,247.22
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,178,247.22</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	956,433.67
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 956,433.67</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 28,857.54</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 418.28</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
	<b>AVAILABLE FUNDS</b>	<b>\$ 6,163,956.71</b>
<b>L</b>	Non-Cash Principal Activity During Collection Period	\$ 129,371.42
<b>M</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>N</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-PTA Portfolio Characteristics

		03/31/2022				02/28/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.13%	42	\$1,760,462.03	0.836%	6.15%	44	\$1,837,094.00	0.851%
REPAYMENT:	CURRENT	5.75%	6,520	\$205,777,334.38	97.713%	5.75%	6,630	\$211,169,934.85	97.808%
	31-60 DAYS DELINQUENT	6.32%	22	\$1,254,737.29	0.596%	6.04%	18	\$1,052,882.66	0.488%
	61-90 DAYS DELINQUENT	6.22%	9	\$448,629.80	0.213%	6.50%	12	\$653,654.10	0.303%
	91-120 DAYS DELINQUENT	6.54%	8	\$418,947.49	0.199%	7.46%	2	\$48,115.19	0.022%
	121-150 DAYS DELINQUENT	6.99%	1	\$3,900.19	0.002%	6.49%	6	\$402,357.00	0.186%
	151-180 DAYS DELINQUENT	6.49%	4	\$351,381.35	0.167%	6.77%	4	\$148,515.55	0.069%
	> 180 DAYS DELINQUENT	6.06%	2	\$51,545.35	0.024%	7.13%	1	\$86,480.95	0.040%
	FORBEARANCE	5.94%	11	\$526,966.83	0.250%	6.24%	9	\$502,489.05	0.233%
<b>TOTAL</b>			<b>6,619</b>	<b>\$210,593,904.71</b>	<b>100.00%</b>		<b>6,726</b>	<b>\$215,901,523.35</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>3/31/2022</u>	<u>2/28/2022</u>
Pool Balance	\$210,593,904.71	\$215,901,523.35
Total # Loans	6,619	6,726
Total # Borrowers	6,600	6,707
Weighted Average Coupon	5.76%	5.76%
Gross Weighted Average Coupon	5.58%	5.57%
Weighted Average Remaining Term	131.26	131.63
Borrower Interest Accrued for Period	\$1,008,161.45	\$933,080.20
Outstanding Borrower Interest Accrued	\$1,385,553.26	\$1,346,952.05
Gross Principal Realized Loss - Periodic	\$130,127.79	\$19,581.25
Gross Principal Realized Loss - Cumulative	\$1,890,702.03	\$1,760,574.24
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$28,857.54	\$5,048.63
Recoveries on Realized Losses - Cumulative	\$169,972.23	\$141,114.69
Net Losses - Periodic	\$101,270.25	\$14,532.62
Net Losses - Cumulative	\$1,720,729.80	\$1,619,459.55
Cumulative Gross Defaults	\$1,890,702.03	\$1,760,574.24
Change in Gross Defaults	\$130,127.79	\$19,581.25
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event?

N

**Reserve Account:**

Specified Reserve Account Balance

\$ -

Actual Reserve Account Balance

\$ -

V. 2019-PTA Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,163,956.71
A Trustee Fees	\$ 0.00	\$ 6,163,956.71
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 54,457.94	\$ 6,109,498.77
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,102,831.77
<b>Total Senior Transaction fees</b>	<b>\$ 61,124.94</b>	
D Class A Noteholders Interest Distribution Amount	\$ 264,502.83	\$ 5,838,328.94
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 5,784,269.51
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 5,728,100.53
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 5,666,237.47
H Class E Noteholders Interest Distribution Amount	\$ 85,387.53	\$ 5,580,849.94
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 521,981.83</b>	
I Reserve Account Reinstatement	\$ 0.00	\$ 5,580,849.94
J Class A Noteholders Principal Distribution Amount	\$ 5,580,849.94	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 5,580,849.94</b>	

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>	<u>C</u>
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 114,627,445.24	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	3/15/2022	3/15/2022	3/15/2022
Accrual Period End	4/15/2022	4/15/2022	4/15/2022
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 264,502.83	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 264,502.83	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 264,502.83	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 5,580,849.94	\$ -	\$ -
Ending Principal Balance	\$ 109,046,595.30	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.016947616	0.000000000	0.000000000
Ending Balance Factor	0.331146660	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.



**VII. 2019-PTA Distributions**

**Distribution Amounts**

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	4.979%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	3/15/2022	3/15/2022
Accrual Period End	4/15/2022	4/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	4.97853%
Accrued Interest Factor	0.003005834	0.004148776
Current Interest Due	\$ 61,863.06	\$ 85,387.53
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 85,387.53
Interest Paid	\$ 61,863.06	\$ 85,387.53
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2019-PTA Current Period Distributions**

Class	CUSIP	Allocation Percentage	Prior Principal Balance	Interest	Principal	Total Distribution	Current Balance
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 196,951,825.24	\$ 521,981.83	\$ 5,580,849.94	\$ 6,102,831.77	\$ 191,370,975.30