

Navient Private Education Refi Loan Trust 2019-PTA
Monthly Servicing Report

Distribution Date 04/15/2021

Collection Period 03/01/2021 - 03/31/2021

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 06/03/2019 | 02/28/2021 | 03/31/2021 |
|--|--|-------------------|-------------------|-------------------|
| Pool Balance | | \$ 405,789,626.61 | \$ 286,271,622.20 | \$ 277,380,862.98 |
| Weighted Average Coupon (WAC) | | 5.68% | 5.72% | 5.72% |
| Weighted Average Remaining Term | | 148.46 | 136.73 | 136.41 |
| Number of Loans | | 9,520 | 8,012 | 7,842 |
| Number of Borrowers | | 9,483 | 7,983 | 7,814 |
| Pool Factor | | | 0.695468092 | 0.673868887 |
| Since Issued Constant Prepayment Rate | | | 10.34% | 11.00% |

| B Debt Securities | | Cusip/Isin | 03/15/2021 | 04/15/2021 |
|-------------------|--|------------|------------------|------------------|
| A | | 63941PAA2 | \$189,878,989.55 | \$180,550,152.68 |
| B | | 63941PAB0 | \$20,581,000.00 | \$20,581,000.00 |
| C | | 63941PAC8 | \$20,581,000.00 | \$20,581,000.00 |
| D | | 63941PAD6 | \$20,581,000.00 | \$20,581,000.00 |
| E | | 63941PAE4 | \$20,581,380.00 | \$20,581,380.00 |

II. 2019-PTA Trust Activity 03/01/2021 through 03/31/2021

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 8,862,183.89 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 8,862,183.89 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,234,946.76 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 1,234,946.76 |
| C | Recoveries on Realized Losses | \$ 3,508.35 |
| D | Investment Income | \$ 172.30 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Other Deposits | \$ - |
| K | Other Fees Collected | \$ 0.00 |
| | AVAILABLE FUNDS | \$ 10,100,811.30 |
| L | Non-Cash Principal Activity During Collection Period | \$ 28,575.33 |
| M | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| N | Aggregate Loan Substitutions | \$ 0.00 |

III. 2019-PTA Portfolio Characteristics

| | 03/31/2021 | | | | 02/28/2021 | | | |
|-------------------------|----------------|--------------|-------------------------|----------------|----------------|--------------|-------------------------|----------------|
| | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| DEFERMENT | 6.16% | 61 | \$2,965,080.34 | 1.069% | 6.13% | 56 | \$2,694,564.01 | 0.941% |
| CURRENT | 5.71% | 7,724 | \$271,309,411.10 | 97.811% | 5.71% | 7,901 | \$281,051,409.15 | 98.176% |
| 31-60 DAYS DELINQUENT | 6.56% | 10 | \$545,050.50 | 0.196% | 6.79% | 10 | \$505,886.47 | 0.177% |
| 61-90 DAYS DELINQUENT | 6.21% | 6 | \$241,325.18 | 0.087% | 7.23% | 2 | \$125,031.56 | 0.044% |
| 91-120 DAYS DELINQUENT | 7.13% | 1 | \$82,490.01 | 0.030% | 6.26% | 3 | \$106,845.42 | 0.037% |
| 121-150 DAYS DELINQUENT | 0.00% | 0 | \$0.00 | 0.000% | 6.78% | 2 | \$90,129.46 | 0.031% |
| 151-180 DAYS DELINQUENT | 6.78% | 2 | \$90,129.46 | 0.032% | 5.45% | 3 | \$182,279.84 | 0.064% |
| > 180 DAYS DELINQUENT | 5.45% | 3 | \$182,279.84 | 0.066% | 5.79% | 1 | \$28,557.73 | 0.010% |
| FORBEARANCE | 6.32% | 35 | \$1,965,096.55 | 0.708% | 6.07% | 34 | \$1,486,918.56 | 0.519% |
| TOTAL | | 7,842 | \$277,380,862.98 | 100.00% | | 8,012 | \$286,271,622.20 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

| | <u>3/31/2021</u> | <u>2/28/2021</u> |
|---|------------------|------------------|
| Pool Balance | \$277,380,862.98 | \$286,271,622.20 |
| Total # Loans | 7,842 | 8,012 |
| Total # Borrowers | 7,814 | 7,983 |
| Weighted Average Coupon | 5.72% | 5.72% |
| Weighted Average Remaining Term | 136.41 | 136.73 |
| Borrower Interest Accrued for Period | \$1,322,438.65 | \$1,229,116.40 |
| Outstanding Borrower Interest Accrued | \$1,537,000.64 | \$1,451,289.53 |
| | | |
| Gross Principal Realized Loss - Periodic | \$28,557.73 | \$0.00 |
| Gross Principal Realized Loss - Cumulative | \$1,112,129.85 | \$1,083,572.12 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$3,508.35 | \$27,446.01 |
| Recoveries on Realized Losses - Cumulative | \$75,768.24 | \$72,259.89 |
| Net Losses - Periodic | \$25,049.38 | -\$27,446.01 |
| Net Losses - Cumulative | \$1,036,361.61 | \$1,011,312.23 |
| Cumulative Gross Defaults | \$1,112,129.85 | \$1,083,572.12 |
| Change in Gross Defaults | \$28,557.73 | \$0.00 |
| | | |
| Loan Substitutions - Periodic | \$0.00 | \$0.00 |
| Loan Substitutions - Cumulative | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |

Ratings Trigger Event?

N

Reserve Account:

Specified Reserve Account Balance

\$ -

Actual Reserve Account Balance

\$ -

V. 2019-PTA Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|--|------------------------|----------------------|
| Total Available Funds | | \$ 10,100,811.30 |
| A Trustee Fees | \$ 0.00 | \$ 10,100,811.30 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 71,921.93 | \$ 10,028,889.37 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 10,022,222.37 |
| Total Senior Transaction fees | \$ 78,588.93 | |
| D Class A Noteholders Interest Distribution Amount | \$ 438,145.77 | \$ 9,584,076.60 |
| E Class B Noteholders Interest Distribution Amount | \$ 54,059.43 | \$ 9,530,017.17 |
| F Class C Noteholders Interest Distribution Amount | \$ 56,168.98 | \$ 9,473,848.19 |
| G Class D Noteholders Interest Distribution Amount | \$ 61,863.06 | \$ 9,411,985.13 |
| H Class E Noteholders Interest Distribution Amount | \$ 83,148.26 | \$ 9,328,836.87 |
| Class PT Noteholders' Interest Distribution Amount | \$ 693,385.50 | |
| I Reserve Account Reinstatement | \$ 0.00 | \$ 9,328,836.87 |
| J Class A Noteholders Principal Distribution Amount | \$ 9,328,836.87 | \$ 0.00 |
| K Class B Noteholders Principal Distribution Amount | \$ 0.00 | \$ 0.00 |
| L Class C Noteholders Principal Distribution Amount | \$ 0.00 | \$ 0.00 |
| M Class D Noteholders Principal Distribution Amount | \$ 0.00 | \$ 0.00 |
| N Subordinate Transaction Fees | \$ 0.00 | \$ 0.00 |
| O Remaining Funds to the Class E Noteholder | \$ 0.00 | \$ 0.00 |
| Class PT Noteholders' Principal Distribution Amount | \$ 9,328,836.87 | |

VII. 2019-PTA Distributions
Distribution Amounts

| | A | B | C |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 63941PAA2 | 63941PAB0 | 63941PAC8 |
| Beginning Balance | \$ 189,878,989.55 | \$ 20,581,000.00 | \$ 20,581,000.00 |
| Index | FIXED | FIXED | FIXED |
| Spread/Fixed Rate | 2.769% | 3.152% | 3.275% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 3/15/2021 | 3/15/2021 | 3/15/2021 |
| Accrual Period End | 4/15/2021 | 4/15/2021 | 4/15/2021 |
| Daycount Fraction | 0.08333333 | 0.08333333 | 0.08333333 |
| Interest Rate* | 2.76900% | 3.15200% | 3.27500% |
| Accrued Interest Factor | 0.002307500 | 0.002626667 | 0.002729167 |
| Current Interest Due | \$ 438,145.77 | \$ 54,059.43 | \$ 56,168.98 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 438,145.77 | \$ 54,059.43 | \$ 56,168.98 |
| Interest Paid | \$ 438,145.77 | \$ 54,059.43 | \$ 56,168.98 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$ 9,328,836.87 | \$ - | \$ - |
| Ending Principal Balance | \$ 180,550,152.68 | \$ 20,581,000.00 | \$ 20,581,000.00 |
| Paydown Factor | 0.028329295 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.548284703 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

VII. 2019-PTA Distributions
Distribution Amounts

| | <u>D</u> | <u>E</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 63941PAD6 | 63941PAE4 |
| Beginning Balance | \$ 20,581,000.00 | \$ 20,581,380.00 |
| Index | FIXED | VARIABLE |
| Spread/Fixed Rate | 3.607% | 4.848% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 3/15/2021 | 3/15/2021 |
| Accrual Period End | 4/15/2021 | 4/15/2021 |
| Daycount Fraction | 0.08333333 | 0.08333333 |
| Interest Rate* | 3.60700% | 4.84797% |
| Accrued Interest Factor | 0.003005834 | 0.004039975 |
| Current Interest Due | \$ 61,863.06 | \$ 83,148.26 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 61,863.06 | \$ 83,148.26 |
| Interest Paid | \$ 61,863.06 | \$ 83,148.26 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ - | \$ - |
| Ending Principal Balance | \$ 20,581,000.00 | \$ 20,581,380.00 |
| Paydown Factor | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

VII. 2019-PTA Current Period Distributions

| Class | CUSIP | Allocation Percentage | Prior Principal Balance | Interest | Principal | Total Distribution | Current Balance |
|-------|-----------|-----------------------|-------------------------|---------------|-----------------|--------------------|-------------------|
| A | 63941PAA2 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| B | 63941PAB0 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| C | 63941PAC8 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| D | 63941PAD6 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| E | 63941PAE4 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| AB | 63941PAJ3 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| AC | 63941PAH7 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| AD | 63941PAG9 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| BC | 63941PAM6 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| BD | 63941PAL8 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| BE | 63941PAK0 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| CD | 63941PAP9 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| CE | 63941PAN4 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| DE | 63941PAQ7 | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - |
| PT | 63941PAF1 | 100.00% | \$ 272,203,369.55 | \$ 693,385.50 | \$ 9,328,836.87 | \$ 10,022,222.37 | \$ 262,874,532.68 |