

**Navient Private Education Refi Loan Trust    2019-PTA**  
**Monthly Servicing Report**

**Distribution Date 03/15/2022**

**Collection Period 02/01/2022 - 02/28/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		06/03/2019	01/31/2022	02/28/2022
Pool Balance		\$ 405,789,626.61	\$ 221,397,901.14	\$ 215,901,523.35
Weighted Average Coupon (WAC)		5.68%	5.76%	5.76%
Weighted Average Remaining Term		148.46	132.00	131.63
Number of Loans		9,520	6,838	6,726
Number of Borrowers		9,483	6,817	6,707
Pool Factor			0.537863916	0.524511020
Since Issued Constant Prepayment Rate			12.34%	12.47%

  

B Debt Securities		Cusip/Isin	02/15/2022	03/15/2022
A		63941PAA2	\$120,533,767.67	\$114,627,445.24
B		63941PAB0	\$20,581,000.00	\$20,581,000.00
C		63941PAC8	\$20,581,000.00	\$20,581,000.00
D		63941PAD6	\$20,581,000.00	\$20,581,000.00
E		63941PAE4	\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 02/01/2022 through 02/28/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,474,680.04
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,474,680.04</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,029,076.53
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,029,076.53</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 5,048.63</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 108.70</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
	<b>AVAILABLE FUNDS</b>	<b>\$ 6,508,913.90</b>
<b>L</b>	Non-Cash Principal Activity During Collection Period	\$ 21,697.75
<b>M</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>N</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-PTA Portfolio Characteristics

	02/28/2022				01/31/2022			
	Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
DEFERMENT	6.15%	44	\$1,837,094.00	0.851%	6.11%	44	\$1,841,219.07	0.832%
CURRENT	5.75%	6,630	\$211,169,934.85	97.808%	5.74%	6,731	\$216,604,026.99	97.835%
31-60 DAYS DELINQUENT	6.04%	18	\$1,052,882.66	0.488%	6.44%	20	\$807,257.18	0.365%
61-90 DAYS DELINQUENT	6.50%	12	\$653,654.10	0.303%	7.05%	6	\$188,078.18	0.085%
91-120 DAYS DELINQUENT	7.46%	2	\$48,115.19	0.022%	6.53%	7	\$433,191.69	0.196%
121-150 DAYS DELINQUENT	6.49%	6	\$402,357.00	0.186%	6.51%	4	\$138,168.87	0.062%
151-180 DAYS DELINQUENT	6.77%	4	\$148,515.55	0.069%	7.03%	1	\$25,562.72	0.012%
> 180 DAYS DELINQUENT	7.13%	1	\$86,480.95	0.040%	7.13%	1	\$86,480.95	0.039%
FORBEARANCE	6.24%	9	\$502,489.05	0.233%	6.21%	24	\$1,273,915.49	0.575%
<b>TOTAL</b>		<b>6,726</b>	<b>\$215,901,523.35</b>	<b>100.00%</b>		<b>6,838</b>	<b>\$221,397,901.14</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>2/28/2022</u>	<u>1/31/2022</u>
Pool Balance	\$215,901,523.35	\$221,397,901.14
Total # Loans	6,726	6,838
Total # Borrowers	6,707	6,817
Weighted Average Coupon	5.76%	5.76%
Gross Weighted Average Coupon	5.57%	5.57%
Weighted Average Remaining Term	131.63	132.00
Borrower Interest Accrued for Period	\$933,080.20	\$1,058,550.93
Outstanding Borrower Interest Accrued	\$1,346,952.05	\$1,443,796.41
Gross Principal Realized Loss - Periodic	\$19,581.25	\$5,935.93
Gross Principal Realized Loss - Cumulative	\$1,760,574.24	\$1,740,992.99
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$5,048.63	\$6,071.84
Recoveries on Realized Losses - Cumulative	\$141,114.69	\$136,066.06
Net Losses - Periodic	\$14,532.62	-\$135.91
Net Losses - Cumulative	\$1,619,459.55	\$1,604,926.93
Cumulative Gross Defaults	\$1,760,574.24	\$1,740,992.99
Change in Gross Defaults	\$19,581.25	\$5,935.93
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event?

N

**Reserve Account:**

Specified Reserve Account Balance

\$ -

Actual Reserve Account Balance

\$ -

V. 2019-PTA Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,508,913.90
A Trustee Fees	\$ 0.00	\$ 6,508,913.90
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 55,837.70	\$ 6,453,076.20
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,446,409.20
<b>Total Senior Transaction fees</b>	<b>\$ 62,504.70</b>	
D Class A Noteholders Interest Distribution Amount	\$ 278,131.67	\$ 6,168,277.53
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 6,114,218.10
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 6,058,049.12
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 5,996,186.06
H Class E Noteholders Interest Distribution Amount	\$ 89,863.63	\$ 5,906,322.43
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 540,086.77</b>	
I Reserve Account Reinstatement	\$ 0.00	\$ 5,906,322.43
J Class A Noteholders Principal Distribution Amount	\$ 5,906,322.43	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 5,906,322.43</b>	

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 120,533,767.67	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2022	2/15/2022	2/15/2022
Accrual Period End	3/15/2022	3/15/2022	3/15/2022
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 278,131.67	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 278,131.67	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 278,131.67	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 5,906,322.43	\$ -	\$ -
Ending Principal Balance	\$ 114,627,445.24	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.017935993	0.000000000	0.000000000
Ending Balance Factor	0.348094276	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.



**VII. 2019-PTA Distributions**

**Distribution Amounts**

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	5.240%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2022	2/15/2022
Accrual Period End	3/15/2022	3/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	5.23951%
Accrued Interest Factor	0.003005834	0.004366259
Current Interest Due	\$ 61,863.06	\$ 89,863.63
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 89,863.63
Interest Paid	\$ 61,863.06	\$ 89,863.63
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2019-PTA Current Period Distributions**

<b>Class</b>	<b>CUSIP</b>	<b>Allocation Percentage</b>	<b>Prior Principal Balance</b>	<b>Interest</b>	<b>Principal</b>	<b>Total Distribution</b>	<b>Current Balance</b>
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 202,858,147.67	\$ 540,086.77	\$ 5,906,322.43	\$ 6,446,409.20	\$ 196,951,825.24