

**Navient Private Education Refi Loan Trust    2019-PTA**  
**Monthly Servicing Report**

**Distribution Date 02/15/2022**

**Collection Period 01/01/2022 - 01/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		06/03/2019	12/31/2021	01/31/2022
Pool Balance		\$ 405,789,626.61	\$ 226,365,562.87	\$ 221,397,901.14
Weighted Average Coupon (WAC)		5.68%	5.76%	5.76%
Weighted Average Remaining Term		148.46	132.35	132.00
Number of Loans		9,520	6,915	6,838
Number of Borrowers		9,483	6,894	6,817
Pool Factor			0.549932351	0.537863916
Since Issued Constant Prepayment Rate			12.27%	12.34%

  

B Debt Securities		Cusip/Isin	01/18/2022	02/15/2022
A		63941PAA2	\$125,951,703.71	\$120,533,767.67
B		63941PAB0	\$20,581,000.00	\$20,581,000.00
C		63941PAC8	\$20,581,000.00	\$20,581,000.00
D		63941PAD6	\$20,581,000.00	\$20,581,000.00
E		63941PAE4	\$20,581,380.00	\$20,581,380.00

II. 2019-PTA Trust Activity 01/01/2022 through 01/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,961,636.58
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,961,636.58</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,067,899.66
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,067,899.66</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 6,071.84</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 107.09</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
	<b>AVAILABLE FUNDS</b>	<b>\$ 6,035,715.17</b>
<b>L</b>	Non-Cash Principal Activity During Collection Period	\$ 6,025.15
<b>M</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>N</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-PTA Portfolio Characteristics

	01/31/2022				12/31/2021			
	Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
DEFERMENT	6.11%	44	\$1,841,219.07	0.832%	6.15%	46	\$1,926,257.21	0.851%
CURRENT	5.74%	6,731	\$216,604,026.99	97.835%	5.74%	6,806	\$221,444,868.01	97.826%
31-60 DAYS DELINQUENT	6.44%	20	\$807,257.18	0.365%	6.39%	12	\$435,848.15	0.193%
61-90 DAYS DELINQUENT	7.05%	6	\$188,078.18	0.085%	6.24%	8	\$358,881.36	0.159%
91-120 DAYS DELINQUENT	6.53%	7	\$433,191.69	0.196%	6.99%	6	\$294,177.18	0.130%
121-150 DAYS DELINQUENT	6.51%	4	\$138,168.87	0.062%	0.00%	0	\$0.00	0.000%
151-180 DAYS DELINQUENT	7.03%	1	\$25,562.72	0.012%	7.08%	3	\$175,124.77	0.077%
> 180 DAYS DELINQUENT	7.13%	1	\$86,480.95	0.039%	0.00%	0	\$0.00	0.000%
FORBEARANCE	6.21%	24	\$1,273,915.49	0.575%	6.20%	34	\$1,730,406.19	0.764%
<b>TOTAL</b>		<b>6,838</b>	<b>\$221,397,901.14</b>	<b>100.00%</b>		<b>6,915</b>	<b>\$226,365,562.87</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-PTA Portfolio Characteristics (cont'd)

	<u>1/31/2022</u>	<u>12/31/2021</u>
Pool Balance	\$221,397,901.14	\$226,365,562.87
Total # Loans	6,838	6,915
Total # Borrowers	6,817	6,894
Weighted Average Coupon	5.76%	5.76%
Gross Weighted Average Coupon	5.57%	5.57%
Weighted Average Remaining Term	132.00	132.35
Borrower Interest Accrued for Period	\$1,058,550.93	\$1,081,839.38
Outstanding Borrower Interest Accrued	\$1,443,796.41	\$1,454,264.12
Gross Principal Realized Loss - Periodic	\$5,935.93	\$184,744.03
Gross Principal Realized Loss - Cumulative	\$1,740,992.99	\$1,735,057.06
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$6,071.84	\$4,520.29
Recoveries on Realized Losses - Cumulative	\$136,066.06	\$129,994.22
Net Losses - Periodic	-\$135.91	\$180,223.74
Net Losses - Cumulative	\$1,604,926.93	\$1,605,062.84
Cumulative Gross Defaults	\$1,740,992.99	\$1,735,057.06
Change in Gross Defaults	\$5,935.93	\$184,744.03
Loan Substitutions - Periodic	\$0.00	\$0.00
Loan Substitutions - Cumulative	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00

Ratings Trigger Event?

N

**Reserve Account:**

Specified Reserve Account Balance

\$ -

Actual Reserve Account Balance

\$ -

V. 2019-PTA Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 6,035,715.17
A Trustee Fees	\$ 0.00	\$ 6,035,715.17
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 57,078.70	\$ 5,978,636.47
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,971,969.47
<b>Total Senior Transaction fees</b>	<b>\$ 63,745.70</b>	
D Class A Noteholders Interest Distribution Amount	\$ 290,633.56	\$ 5,681,335.91
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 5,627,276.48
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 5,571,107.50
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 5,509,244.44
H Class E Noteholders Interest Distribution Amount	\$ 91,308.40	\$ 5,417,936.04
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 554,033.43</b>	
I Reserve Account Reinstatement	\$ 0.00	\$ 5,417,936.04
J Class A Noteholders Principal Distribution Amount	\$ 5,417,936.04	\$ 0.00
K Class B Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
L Class C Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
M Class D Noteholders Principal Distribution Amount	\$ 0.00	\$ 0.00
N Subordinate Transaction Fees	\$ 0.00	\$ 0.00
O Remaining Funds to the Class E Noteholder	\$ 0.00	\$ 0.00
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 5,417,936.04</b>	

**VII. 2019-PTA Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8
Beginning Balance	\$ 125,951,703.71	\$ 20,581,000.00	\$ 20,581,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.769%	3.152%	3.275%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2022	1/15/2022	1/15/2022
Accrual Period End	2/15/2022	2/15/2022	2/15/2022
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.76900%	3.15200%	3.27500%
Accrued Interest Factor	0.002307500	0.002626667	0.002729167
Current Interest Due	\$ 290,633.56	\$ 54,059.43	\$ 56,168.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 290,633.56	\$ 54,059.43	\$ 56,168.98
Interest Paid	\$ 290,633.56	\$ 54,059.43	\$ 56,168.98
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 5,417,936.04	\$ -	\$ -
Ending Principal Balance	\$ 120,533,767.67	\$ 20,581,000.00	\$ 20,581,000.00
Paydown Factor	0.016452888	0.000000000	0.000000000
Ending Balance Factor	0.366030269	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.



**VII. 2019-PTA Distributions**

**Distribution Amounts**

	<u>D</u>	<u>E</u>
Cusip/Isin	63941PAD6	63941PAE4
Beginning Balance	\$ 20,581,000.00	\$ 20,581,380.00
Index	FIXED	VARIABLE
Spread/Fixed Rate	3.607%	5.324%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2022	1/15/2022
Accrual Period End	2/15/2022	2/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.60700%	5.32375%
Accrued Interest Factor	0.003005834	0.004436457
Current Interest Due	\$ 61,863.06	\$ 91,308.40
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 61,863.06	\$ 91,308.40
Interest Paid	\$ 61,863.06	\$ 91,308.40
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 20,581,000.00	\$ 20,581,380.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2019-PTA Current Period Distributions**

Class	CUSIP	Allocation Percentage	Prior Principal Balance	Interest	Principal	Total Distribution	Current Balance
A	63941PAA2	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
D	63941PAD6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
AD	63941PAG9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	63941PAK0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	63941PAP9	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100.00%	\$ 208,276,083.71	\$ 554,033.43	\$ 5,417,936.04	\$ 5,971,969.47	\$ 202,858,147.67