

**Navient Private Education Refi Loan Trust    2019-G**  
**Monthly Servicing Report**

**Distribution Date 10/15/2021**

**Collection Period 09/01/2021 - 09/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> |  | <b>12/12/2019</b> | <b>08/31/2021</b> | <b>09/30/2021</b> |
|---|--|-------------------|-------------------|-------------------|
| Principal Balance                               |  | \$ 508,817,925.09 | \$ 222,716,195.03 | \$ 213,669,207.02 |
| Pool Balance                                    |  | \$ 508,817,925.09 | \$ 222,716,195.03 | \$ 213,669,207.02 |
| Weighted Average Coupon (WAC)                   |  | 4.83%             | 4.98%             | 4.98%             |
| Weighted Average Remaining Term                 |  | 142.51            | 133.86            | 133.28            |
| Number of Loans                                 |  | 6,517             | 4,000             | 3,895             |
| Number of Borrowers                             |  | 6,497             | 3,991             | 3,886             |
| Pool Factor                                     |  |                   | 0.431625331       | 0.414092214       |
| Since Issued Constant Prepayment Rate           |  |                   | 30.81%            | 30.90%            |

  

| <b>B Debt Securities</b> |  | <b>Cusip/Isin</b> | <b>09/15/2021</b> | <b>10/15/2021</b> |
|--------------------------|--|-------------------|-------------------|-------------------|
| A                        |  | 63941JAA6         | \$176,766,804.30  | \$168,217,400.63  |
| B                        |  | 63941JAB4         | \$33,700,000.00   | \$33,700,000.00   |

  

| <b>C Account Balances</b>       |  | <b>09/15/2021</b> | <b>10/15/2021</b> |
|---------------------------------|--|-------------------|-------------------|
| Class A Reserve Account Balance |  | \$ 1,160,500.00   | \$ 1,160,500.00   |
| Class B Reserve Account Balance |  | \$ 84,250.00      | \$ 84,250.00      |

  

| <b>D Asset / Liability</b>             |  | <b>09/15/2021</b> | <b>10/15/2021</b> |
|--|--|-------------------|-------------------|
| Overcollateralization Percentage       |  | 5.50%             | 5.50%             |
| Specified Overcollateralization Amount |  | \$12,249,390.73   | \$11,751,806.39   |
| Actual Overcollateralization Amount    |  | \$12,249,390.73   | \$11,751,806.39   |

II. 2019-G Trust Activity 09/01/2021 through 09/30/2021

|          |  |                        |
|----------|--|------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                        |
|          | Borrower Principal   | 8,892,909.42           |
|          | Consolidation Activity Principal                                 | 0.00                   |
|          | Seller Principal Reimbursement                                   | 0.00                   |
|          | Servicer Principal Reimbursement                                 | 0.00                   |
|          | Delinquent Principal Purchases by Servicer                       | 0.00                   |
|          | Other Principal Deposits   | 0.00                   |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 8,892,909.42</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                        |
|          | Borrower Interest  | 885,401.62             |
|          | Consolidation Activity Interest                                  | 0.00                   |
|          | Seller Interest Reimbursement                                    | 0.00                   |
|          | Servicer Interest Reimbursement                                  | 0.00                   |
|          | Delinquent Interest Purchases by Servicer                        | 0.00                   |
|          | Other Interest Deposits  | 0.00                   |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 885,401.62</b>   |
| <b>C</b> | <b>Recoveries on Realized Losses</b>                             | <b>\$ 0.00</b>         |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 82.53</b>        |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ 0.00</b>         |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ 0.00</b>         |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ 0.00</b>         |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ 0.00</b>         |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 0.00</b>         |
| <b>J</b> | <b>Borrower Benefit Reimbursements</b>                           | <b>\$ 0.00</b>         |
| <b>K</b> | <b>Gross Swap Receipt</b>  | <b>\$ 0.00</b>         |
| <b>L</b> | <b>Other Deposits</b>  | <b>\$ -</b>            |
| <b>M</b> | <b>Other Fees Collected</b>                                      | <b>\$ 0.00</b>         |
| <b>N</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 9,778,393.57</b> |
| <b>O</b> | Non-Cash Principal Activity During Collection Period             | \$(154,078.59)         |
| <b>P</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00                |
| <b>Q</b> | Aggregate Loan Substitutions                                     | \$ 0.00                |

III. 2019-G Portfolio Characteristics

|              |                         | 09/30/2021        |              |                         |                | 08/31/2021        |              |                         |                |
|--------------|-------------------------|-------------------|--------------|-------------------------|----------------|-------------------|--------------|-------------------------|----------------|
|              |                         | Wtd Avg<br>Coupon | # Loans      | Principal               | % of Principal | Wtd Avg<br>Coupon | # Loans      | Principal               | % of Principal |
| INTERIM:     | DEFERMENT               | 5.52%             | 25           | \$1,433,721.32          | 0.671%         | 5.49%             | 23           | \$1,427,424.34          | 0.641%         |
| REPAYMENT:   | CURRENT                 | 4.97%             | 3,836        | \$209,682,573.10        | 98.134%        | 4.97%             | 3,939        | \$218,393,486.23        | 98.059%        |
|              | 31-60 DAYS DELINQUENT   | 5.03%             | 2            | \$218,095.34            | 0.102%         | 5.43%             | 6            | \$688,153.36            | 0.309%         |
|              | 61-90 DAYS DELINQUENT   | 6.08%             | 2            | \$89,651.08             | 0.042%         | 5.75%             | 3            | \$308,712.83            | 0.139%         |
|              | 91-120 DAYS DELINQUENT  | 6.29%             | 1            | \$57,033.28             | 0.027%         | 5.92%             | 1            | \$12,591.23             | 0.006%         |
|              | 121-150 DAYS DELINQUENT | 5.92%             | 1            | \$12,591.23             | 0.006%         | 5.22%             | 1            | \$6,003.85              | 0.003%         |
|              | FORBEARANCE             | 5.55%             | 28           | \$2,175,541.67          | 1.018%         | 5.62%             | 27           | \$1,879,823.19          | 0.844%         |
| <b>TOTAL</b> |                         |                   | <b>3,895</b> | <b>\$213,669,207.02</b> | <b>100.00%</b> |                   | <b>4,000</b> | <b>\$222,716,195.03</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

III. 2019-G Portfolio Characteristics (cont'd)

|   | <u>9/30/2021</u> | <u>8/31/2021</u> |
|---|------------------|------------------|
| Pool Balance  | \$213,669,207.02 | \$222,716,195.03 |
| Total # Loans   | 3,895            | 4,000            |
| Total # Borrowers                                       | 3,886            | 3,991            |
| Weighted Average Coupon                                 | 4.98%            | 4.98%            |
| Gross Weighted Average Coupon                           | 4.75%            | 4.74%            |
| Weighted Average Remaining Term                         | 133.28           | 133.86           |
| Percent of Pool - Cosigned                              | 0%               | 0%               |
| Percent of Pool - Non Cosigned                          | 100%             | 100%             |
| Borrower Interest Accrued for Period                    | \$849,143.91     | \$910,532.43     |
| Outstanding Borrower Interest Accrued                   | \$740,401.62     | \$788,679.46     |
| Gross Principal Realized Loss - Periodic                | \$154,078.37     | \$0.00           |
| Gross Principal Realized Loss - Cumulative              | \$766,647.95     | \$612,569.58     |
| Delinquent Principal Purchased by Servicer - Periodic   | \$0.00           | \$0.00           |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00           | \$0.00           |
| Recoveries on Realized Losses - Periodic                | \$0.00           | \$50,000.00      |
| Recoveries on Realized Losses - Cumulative              | \$50,000.00      | \$50,000.00      |
| Net Losses - Periodic                                   | \$154,078.37     | -\$50,000.00     |
| Net Losses - Cumulative                                 | \$716,647.95     | \$562,569.58     |
| Cumulative Gross Defaults                               | \$766,647.95     | \$612,569.58     |
| Change in Gross Defaults                                | \$154,078.37     | \$0.00           |
| Non-Cash Principal Activity - Capitalized Interest      | \$0.00           | \$0.00           |
| Since Issued Constant Prepayment Rate (CPR)             | 30.90%           | 30.81%           |
| Loan Substitutions                                      | \$0.00           | \$0.00           |
| Cumulative Loan Substitutions                           | \$0.00           | \$0.00           |
| Unpaid Primary Servicing Fees                           | \$0.00           | \$0.00           |
| Unpaid Administration Fees                              | \$0.00           | \$0.00           |
| Unpaid Carryover Servicing Fees                         | \$0.00           | \$0.00           |
| Note Interest Shortfall                                 | \$0.00           | \$0.00           |

IV. 2019-G Portfolio Statistics by Loan Program

|   | Weighted<br>Average Coupon | # LOANS      | \$ AMOUNT                | % *             |
|---|----------------------------|--------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans                    | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Career Training                                     | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Law Loans   | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Med Loans   | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - MBA Loans   | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Direct to Consumer                                  | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Private Credit Consolidation                        | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Smart Option Loans                                  | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Other Loan Programs                                 | 4.98%                      | 3,895        | \$ 213,669,207.02        | 100.000%        |
| <b>Total</b>  | <b>4.98%</b>               | <b>3,895</b> | <b>\$ 213,669,207.02</b> | <b>100.000%</b> |
| Prime Indexed Loans -- Monthly Reset Adjustable       |                            |              | \$0.00                   |                 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable   |                            |              | \$0.00                   |                 |
| Prime Indexed Loans -- Quarterly Reset Adjustable     |                            |              | \$0.00                   |                 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable |                            |              | \$0.00                   |                 |
| Prime Indexed Loans -- Annual Reset                   |                            |              | \$0.00                   |                 |
| T-Bill Indexed Loans                                  |                            |              | \$0.00                   |                 |
| Fixed Rate Loans                                      |                            |              | \$213,669,207.02         |                 |
| SOFR Monthly Reset                                    |                            |              | \$0.00                   |                 |
| LIBOR Indexed Loans                                   |                            |              | \$0.00                   |                 |

\* Note: Percentages may not total 100% due to rounding

**V. 2019-G Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

|                                   |                 |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 1,160,500.00 |
| Actual Reserve Account Balance    | \$ 1,160,500.00 |

**B. Class B Reserve Account**

|                                   |              |
|-----------------------------------|--------------|
| Specified Reserve Account Balance | \$ 84,250.00 |
| Actual Reserve Account Balance    | \$ 84,250.00 |

**C. Principal Distribution Amount**

|   |                   |
|---|-------------------|
| Class A Notes Outstanding                           | \$ 176,766,804.30 |
| Pool Balance  | \$ 213,669,207.02 |
| <b>First Priority Principal Distribution Amount</b> | \$ 0.00           |
| Notes Outstanding                                   | \$ 210,466,804.30 |
| First Priority Principal Distribution Amount        | \$ 0.00           |
| Pool Balance  | \$ 213,669,207.02 |
| Specified Overcollateralization Amount              | \$ 11,751,806.39  |
| <b>Regular Principal Distribution Amount</b>        | \$ 8,549,403.67   |

**D. Class R Certificates**

|                               |                  |
|-------------------------------|------------------|
| Class R Certificates Balance  | \$ 38,098,149.05 |
| Retained Class R Certificates | \$ 27,205,358.00 |

**E. Risk Retention Compliance Triggers**

|  |   |
|--|---|
| (i) two years from the closing date  | N |
| (ii) the date the pool balance is one-third or less of the initial pool balance  | N |
| (iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes | N |

VI. 2019-G Waterfall for Distributions

|  | Paid            | Funds Balance   |
|--|-----------------|-----------------|
| <b>Total Available Funds</b>                               |                 | \$ 9,778,393.57 |
| A Trustee Fees   | \$ 0.00         | \$ 9,778,393.57 |
| B Primary Servicing Fees-Current Month plus any Unpaid     | \$ 92,949.79    | \$ 9,685,443.78 |
| C Administration Fee plus any Unpaid                       | \$ 6,667.00     | \$ 9,678,776.78 |
| D Class A Noteholders Interest Distribution Amount         | \$ 353,533.61   | \$ 9,325,243.17 |
| E Class A Reserve Account Reinstatement                    | \$ 0.00         | \$ 9,325,243.17 |
| F First Priority Principal Payment                         | \$ 0.00         | \$ 9,325,243.17 |
| G Class B Noteholders Interest Distribution Amount         | \$ 86,496.67    | \$ 9,238,746.50 |
| H Class B Reserve Account Reinstatement                    | \$ 0.00         | \$ 9,238,746.50 |
| I Regular Principal Distribution                           | \$ 8,549,403.67 | \$ 689,342.83   |
| J Carryover Servicing Fees                                 | \$ 0.00         | \$ 689,342.83   |
| K Additional Principal Distribution Amount                 | \$ 0.00         | \$ 689,342.83   |
| L Unpaid Expenses of Trustee                               | \$ 0.00         | \$ 689,342.83   |
| M Repayment to Lender under the Revolving Credit Agreement | \$ 0.00         | \$ 689,342.83   |
| N Class R Certificateholders                               | \$ 689,342.83   | \$ 0.00         |

**VII. 2019-G Distributions**
**Distribution Amounts**

|  | <u>A</u>                | <u>B</u>                |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 63941JAA6               | 63941JAB4               |
| Beginning Balance  | \$ 176,766,804.30       | \$ 33,700,000.00        |
| Index  | FIXED                   | FIXED                   |
| Spread/Fixed Rate  | 2.40%                   | 3.08%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 9/15/2021               | 9/15/2021               |
| Accrual Period End   | 10/15/2021              | 10/15/2021              |
| Daycount Fraction  | 0.08333333              | 0.08333333              |
| Interest Rate*   | 2.40000%                | 3.08000%                |
| Accrued Interest Factor                                    | 0.00200000              | 0.002566667             |
| Current Interest Due                                       | \$ 353,533.61           | \$ 86,496.67            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 353,533.61           | \$ 86,496.67            |
| Interest Paid  | \$ 353,533.61           | \$ 86,496.67            |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$8,549,403.67          | \$ -                    |
| Ending Principal Balance                                   | \$ 168,217,400.63       | \$ 33,700,000.00        |
| Paydown Factor   | 0.018417500             | 0.000000000             |
| Ending Balance Factor                                      | 0.362381303             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.