

**Navient Private Education Refi Loan Trust    2019-F**

**Monthly Servicing Report**

**Distribution Date 01/18/2022**

**Collection Period 12/01/2021 - 12/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>		
	10/24/2019	11/30/2021	12/31/2021
Principal Balance	\$ 725,872,835.26	\$ 278,631,977.03	\$ 268,518,770.58
Pool Balance	\$ 725,872,835.26	\$ 278,631,977.03	\$ 268,518,770.58
Weighted Average Coupon (WAC)	0.00%	5.37%	5.39%
Weighted Average Remaining Term	142.70	133.92	134.06
Number of Loans	10,393	5,864	5,713
Number of Borrowers	10,363	5,849	5,698
Pool Factor		0.376451948	0.362788275
Since Issued Constant Prepayment Rate		29.22%	29.20%

  

B	Debt Securities	Cusip/Isin	12/15/2021	01/18/2022
	A2	63935CAB7	\$225,607,218.29	\$216,050,238.20
	B	63935CAC5	\$37,700,000.00	\$37,700,000.00

  

C	Account Balances	12/15/2021	01/18/2022
	Class A Reserve Account Balance	\$ 1,691,000.00	\$ 1,691,000.00
	Class B Reserve Account Balance	\$ 94,250.00	\$ 94,250.00

  

D	Asset / Liability	12/15/2021	01/18/2022
	Overcollateralization Percentage	5.50%	5.50%
	Specified Overcollateralization Amount	\$15,324,758.74	\$14,768,532.38
	Actual Overcollateralization Amount	\$15,324,758.74	\$14,768,532.38

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,118,132.38
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,118,132.38</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,175,641.82
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,175,641.82</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 4,384.82</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 246.99</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 11,298,406.01</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 4,925.93
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2019-F Portfolio Characteristics**

		12/31/2021				11/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.20%	60	\$3,828,329.06	1.426%	6.21%	62	\$3,914,520.20	1.405%
REPAYMENT:	CURRENT	5.36%	5,610	\$261,817,812.49	97.504%	5.35%	5,755	\$271,944,067.25	97.600%
	31-60 DAYS DELINQUENT	6.15%	6	\$306,738.25	0.114%	6.43%	8	\$561,953.20	0.202%
	61-90 DAYS DELINQUENT	6.24%	5	\$345,819.72	0.129%	6.99%	5	\$418,420.33	0.150%
	91-120 DAYS DELINQUENT	6.97%	4	\$354,226.89	0.132%	7.33%	2	\$139,825.55	0.050%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	7.06%	2	\$104,802.10	0.038%
	151-180 DAYS DELINQUENT	7.06%	2	\$104,802.10	0.039%	6.33%	1	\$73,778.67	0.026%
	> 180 DAYS DELINQUENT	6.64%	2	\$104,609.26	0.039%	6.30%	3	\$77,410.86	0.028%
	FORBEARANCE	6.04%	24	\$1,656,432.81	0.617%	6.40%	26	\$1,397,198.87	0.501%
<b>TOTAL</b>			<b>5,713</b>	<b>\$268,518,770.58</b>	<b>100.00%</b>		<b>5,864</b>	<b>\$278,631,977.03</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-F Portfolio Characteristics (cont'd)

	<u>12/31/2021</u>	<u>11/30/2021</u>
Pool Balance	\$268,518,770.58	\$278,631,977.03
Total # Loans	5,713	5,864
Total # Borrowers	5,698	5,849
Weighted Average Coupon	5.39%	5.37%
Gross Weighted Average Coupon	5.15%	5.14%
Weighted Average Remaining Term	134.06	133.92
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,194,265.89	\$1,195,371.77
Outstanding Borrower Interest Accrued	\$1,415,175.24	\$1,397,960.10
Gross Principal Realized Loss - Periodic	-\$6,089.73	\$20,181.21
Gross Principal Realized Loss - Cumulative	\$1,068,213.99	\$1,074,303.72
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$4,384.82	\$1,201.03
Recoveries on Realized Losses - Cumulative	\$43,588.71	\$39,203.89
Net Losses - Periodic	-\$10,474.55	\$18,980.18
Net Losses - Cumulative	\$1,024,625.28	\$1,035,099.83
Cumulative Gross Defaults	\$1,068,213.99	\$1,074,303.72
Change in Gross Defaults	-\$6,089.73	\$20,181.21
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	29.20%	29.22%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-F Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.39%	5,713	\$ 268,518,770.58	100.000%
<b>Total</b>	<b>5.39%</b>	<b>5,713</b>	<b>\$ 268,518,770.58</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$268,518,770.58
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2019-F Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 1,691,000.00
Actual Reserve Account Balance	\$ 1,691,000.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 94,250.00
Actual Reserve Account Balance	\$ 94,250.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 225,607,218.29
Pool Balance	\$ 268,518,770.58
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 268,518,770.58
Specified Overcollateralization Amount	\$ 14,768,532.38
<b>Regular Principal Distribution Amount</b>	\$ 9,556,980.09
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 59,337,293.01
Retained Class R Certificates	\$ 39,263,579.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-F Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 11,298,406.01
A Trustee Fees	\$ 15,750.00	\$ 11,282,656.01
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 116,396.54	\$ 11,166,259.47
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 11,159,592.47
D Class A Noteholders Interest Distribution Amount	\$ 488,815.64	\$ 10,670,776.83
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 10,670,776.83
F First Priority Principal Payment	\$ 0.00	\$ 10,670,776.83
G Class B Noteholders Interest Distribution Amount	\$ 98,020.00	\$ 10,572,756.83
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 10,572,756.83
I Regular Principal Distribution	\$ 9,556,980.09	\$ 1,015,776.74
J Carryover Servicing Fees	\$ 0.00	\$ 1,015,776.74
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,015,776.74
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,015,776.74
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,015,776.74
N Class R Certificateholders	\$ 1,015,776.74	\$ 0.00



**VII. 2019-F Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63935CAB7	63935CAC5
Beginning Balance	\$ 225,607,218.29	\$ 37,700,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	2.60%	3.12%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2021	12/15/2021
Accrual Period End	1/15/2022	1/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	2.60000%	3.12000%
Accrued Interest Factor	0.002166667	0.002600000
Current Interest Due	\$ 488,815.64	\$ 98,020.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 488,815.64	\$ 98,020.00
Interest Paid	\$ 488,815.64	\$ 98,020.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$9,556,980.09	\$ -
Ending Principal Balance	\$ 216,050,238.20	\$ 37,700,000.00
Paydown Factor	0.024900938	0.000000000
Ending Balance Factor	0.562924018	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.