

**Navient Private Education Refi Loan Trust    2019-F**  
**Monthly Servicing Report**

**Distribution Date 12/15/2021**

**Collection Period 11/01/2021 - 11/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>10/24/2019</b>	<b>10/31/2021</b>	<b>11/30/2021</b>
Principal Balance		\$ 725,872,835.26	\$ 289,432,357.81	\$ 278,631,977.03
Pool Balance		\$ 725,872,835.26	\$ 289,432,357.81	\$ 278,631,977.03
Weighted Average Coupon (WAC)		0.00%	5.36%	5.37%
Weighted Average Remaining Term		142.70	134.26	133.92
Number of Loans		10,393	5,992	5,864
Number of Borrowers		10,363	5,977	5,849
Pool Factor			0.391044044	0.376451948
Since Issued Constant Prepayment Rate			29.21%	29.22%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>11/15/2021</b>	<b>12/15/2021</b>
A2		63935CAB7	\$235,813,578.13	\$225,607,218.29
B		63935CAC5	\$37,700,000.00	\$37,700,000.00

  

<b>C Account Balances</b>		<b>11/15/2021</b>	<b>12/15/2021</b>
Class A Reserve Account Balance		\$ 1,691,000.00	\$ 1,691,000.00
Class B Reserve Account Balance		\$ 94,250.00	\$ 94,250.00

  

<b>D Asset / Liability</b>		<b>11/15/2021</b>	<b>12/15/2021</b>
Overcollateralization Percentage		5.50%	5.50%
Specified Overcollateralization Amount		\$15,918,779.68	\$15,324,758.74
Actual Overcollateralization Amount		\$15,918,779.68	\$15,324,758.74

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,780,198.98
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,780,198.98</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,252,562.73
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,252,562.73</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,201.03</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 241.47</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,034,204.21</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(20,181.80)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2019-F Portfolio Characteristics**

		11/30/2021				10/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.21%	62	\$3,914,520.20	1.405%	6.22%	61	\$3,875,995.43	1.339%
REPAYMENT:	CURRENT	5.35%	5,755	\$271,944,067.25	97.600%	5.33%	5,884	\$282,472,011.99	97.595%
	31-60 DAYS DELINQUENT	6.43%	8	\$561,953.20	0.202%	6.55%	8	\$619,592.50	0.214%
	61-90 DAYS DELINQUENT	6.99%	5	\$418,420.33	0.150%	7.40%	3	\$263,416.32	0.091%
	91-120 DAYS DELINQUENT	7.33%	2	\$139,825.55	0.050%	7.06%	2	\$104,802.10	0.036%
	121-150 DAYS DELINQUENT	7.06%	2	\$104,802.10	0.038%	5.94%	2	\$98,651.35	0.034%
	151-180 DAYS DELINQUENT	6.33%	1	\$73,778.67	0.026%	6.78%	3	\$200,174.29	0.069%
	> 180 DAYS DELINQUENT	6.30%	3	\$77,410.86	0.028%	6.58%	2	\$51,011.80	0.018%
	FORBEARANCE	6.40%	26	\$1,397,198.87	0.501%	6.33%	27	\$1,746,702.03	0.603%
<b>TOTAL</b>			<b>5,864</b>	<b>\$278,631,977.03</b>	<b>100.00%</b>		<b>5,992</b>	<b>\$289,432,357.81</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

**III. 2019-F Portfolio Characteristics (cont'd)**

	<u>11/30/2021</u>	<u>10/31/2021</u>
Pool Balance	\$278,631,977.03	\$289,432,357.81
Total # Loans	5,864	5,992
Total # Borrowers	5,849	5,977
Weighted Average Coupon	5.37%	5.36%
Gross Weighted Average Coupon	5.14%	5.12%
Weighted Average Remaining Term	133.92	134.26
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,195,371.77	\$1,280,248.82
Outstanding Borrower Interest Accrued	\$1,397,960.10	\$1,455,605.69
Gross Principal Realized Loss - Periodic	\$20,181.21	\$128,965.88
Gross Principal Realized Loss - Cumulative	\$1,074,303.72	\$1,054,122.51
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,201.03	\$1,592.44
Recoveries on Realized Losses - Cumulative	\$39,203.89	\$38,002.86
Net Losses - Periodic	\$18,980.18	\$127,373.44
Net Losses - Cumulative	\$1,035,099.83	\$1,016,119.65
Cumulative Gross Defaults	\$1,074,303.72	\$1,054,122.51
Change in Gross Defaults	\$20,181.21	\$128,965.88
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	29.22%	29.21%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-F Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.37%	5,864	\$ 278,631,977.03	100.000%
<b>Total</b>	<b>5.37%</b>	<b>5,864</b>	<b>\$ 278,631,977.03</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$278,631,977.03
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2019-F Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,691,000.00
Actual Reserve Account Balance	\$ 1,691,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 94,250.00
Actual Reserve Account Balance	\$ 94,250.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 235,813,578.13
Pool Balance	\$ 278,631,977.03
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 278,631,977.03
Specified Overcollateralization Amount	\$ 15,324,758.74
<b>Regular Principal Distribution Amount</b>	\$ 10,206,359.84

**D. Class R Certificates**

Class R Certificates Balance	\$ 59,331,203.28
Retained Class R Certificates	\$ 39,263,579.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

**VI. 2019-F Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 12,034,204.21
A Trustee Fees	\$ 0.00	\$ 12,034,204.21
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 120,915.89	\$ 11,913,288.32
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 11,906,621.32
D Class A Noteholders Interest Distribution Amount	\$ 510,929.42	\$ 11,395,691.90
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 11,395,691.90
F First Priority Principal Payment	\$ 0.00	\$ 11,395,691.90
G Class B Noteholders Interest Distribution Amount	\$ 98,020.00	\$ 11,297,671.90
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 11,297,671.90
I Regular Principal Distribution	\$ 10,206,359.84	\$ 1,091,312.06
J Carryover Servicing Fees	\$ 0.00	\$ 1,091,312.06
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,091,312.06
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,091,312.06
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,091,312.06
N Class R Certificateholders	\$ 1,091,312.06	\$ 0.00



**VII. 2019-F Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63935CAB7	63935CAC5
Beginning Balance	\$ 235,813,578.13	\$ 37,700,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	2.60%	3.12%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2021	11/15/2021
Accrual Period End	12/15/2021	12/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	2.60000%	3.12000%
Accrued Interest Factor	0.002166667	0.002600000
Current Interest Due	\$ 510,929.42	\$ 98,020.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 510,929.42	\$ 98,020.00
Interest Paid	\$ 510,929.42	\$ 98,020.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$10,206,359.84	\$ -
Ending Principal Balance	\$ 225,607,218.29	\$ 37,700,000.00
Paydown Factor	0.026592913	0.000000000
Ending Balance Factor	0.587824956	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.