

**Navient Private Education Refi Loan Trust    2019-F**  
**Monthly Servicing Report**

**Distribution Date 11/15/2021**

**Collection Period 10/01/2021 - 10/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> |  | <b>10/24/2019</b> | <b>09/30/2021</b> | <b>10/31/2021</b> |
|---|--|-------------------|-------------------|-------------------|
| Principal Balance                               |  | \$ 725,872,835.26 | \$ 301,251,773.23 | \$ 289,432,357.81 |
| Pool Balance                                    |  | \$ 725,872,835.26 | \$ 301,251,773.23 | \$ 289,432,357.81 |
| Weighted Average Coupon (WAC)                   |  | 0.00%             | 5.34%             | 5.36%             |
| Weighted Average Remaining Term                 |  | 142.70            | 134.55            | 134.26            |
| Number of Loans                                 |  | 10,393            | 6,131             | 5,992             |
| Number of Borrowers                             |  | 10,363            | 6,116             | 5,977             |
| Pool Factor                                     |  |                   | 0.407012928       | 0.391044044       |
| Since Issued Constant Prepayment Rate           |  |                   | 29.12%            | 29.21%            |

  

| <b>B Debt Securities</b> |  | <b>Cusip/Isin</b> | <b>10/15/2021</b> | <b>11/15/2021</b> |
|--------------------------|--|-------------------|-------------------|-------------------|
| A2                       |  | 63935CAB7         | \$246,982,925.70  | \$235,813,578.13  |
| B                        |  | 63935CAC5         | \$37,700,000.00   | \$37,700,000.00   |

  

| <b>C Account Balances</b>       |  | <b>10/15/2021</b> | <b>11/15/2021</b> |
|---------------------------------|--|-------------------|-------------------|
| Class A Reserve Account Balance |  | \$ 1,691,000.00   | \$ 1,691,000.00   |
| Class B Reserve Account Balance |  | \$ 94,250.00      | \$ 94,250.00      |

  

| <b>D Asset / Liability</b>             |  | <b>10/15/2021</b> | <b>11/15/2021</b> |
|--|--|-------------------|-------------------|
| Overcollateralization Percentage       |  | 5.50%             | 5.50%             |
| Specified Overcollateralization Amount |  | \$16,568,847.53   | \$15,918,779.68   |
| Actual Overcollateralization Amount    |  | \$16,568,847.53   | \$15,918,779.68   |

II. 2019-F Trust Activity 10/01/2021 through 10/31/2021

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 11,690,444.27           |
|          | Consolidation Activity Principal                                 | 0.00                    |
|          | Seller Principal Reimbursement                                   | 0.00                    |
|          | Servicer Principal Reimbursement                                 | 0.00                    |
|          | Delinquent Principal Purchases by Servicer                       | 0.00                    |
|          | Other Principal Deposits   | 0.00                    |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 11,690,444.27</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 1,270,790.15            |
|          | Consolidation Activity Interest                                  | 0.00                    |
|          | Seller Interest Reimbursement                                    | 0.00                    |
|          | Servicer Interest Reimbursement                                  | 0.00                    |
|          | Delinquent Interest Purchases by Servicer                        | 0.00                    |
|          | Other Interest Deposits  | 0.00                    |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 1,270,790.15</b>  |
| <b>C</b> | <b>Recoveries on Realized Losses</b>                             | <b>\$ 1,592.44</b>      |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 247.07</b>        |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ 0.00</b>          |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ 0.00</b>          |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ 0.00</b>          |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ 0.00</b>          |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 0.00</b>          |
| <b>J</b> | <b>Borrower Benefit Reimbursements</b>                           | <b>\$ 0.00</b>          |
| <b>K</b> | <b>Gross Swap Receipt</b>  | <b>\$ 0.00</b>          |
| <b>L</b> | <b>Other Deposits</b>  | <b>\$ -</b>             |
| <b>M</b> | <b>Other Fees Collected</b>                                      | <b>\$ 0.00</b>          |
| <b>N</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 12,963,073.93</b> |
| <b>O</b> | Non-Cash Principal Activity During Collection Period             | \$(128,971.15)          |
| <b>P</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00                 |
| <b>Q</b> | Aggregate Loan Substitutions                                     | \$ 0.00                 |

III. 2019-F Portfolio Characteristics

|              |                         | 10/31/2021     |              |                         |                | 09/30/2021     |              |                         |                |
|--------------|-------------------------|----------------|--------------|-------------------------|----------------|----------------|--------------|-------------------------|----------------|
|              |                         | Wtd Avg Coupon | # Loans      | Principal               | % of Principal | Wtd Avg Coupon | # Loans      | Principal               | % of Principal |
| INTERIM:     | DEFERMENT               | 6.22%          | 61           | \$3,875,995.43          | 1.339%         | 6.12%          | 54           | \$3,434,207.17          | 1.140%         |
| REPAYMENT:   | CURRENT                 | 5.33%          | 5,884        | \$282,472,011.99        | 97.595%        | 5.32%          | 6,018        | \$293,844,465.87        | 97.541%        |
|              | 31-60 DAYS DELINQUENT   | 6.55%          | 8            | \$619,592.50            | 0.214%         | 6.57%          | 6            | \$422,075.19            | 0.140%         |
|              | 61-90 DAYS DELINQUENT   | 7.40%          | 3            | \$263,416.32            | 0.091%         | 7.30%          | 4            | \$246,804.28            | 0.082%         |
|              | 91-120 DAYS DELINQUENT  | 7.06%          | 2            | \$104,802.10            | 0.036%         | 5.94%          | 2            | \$98,651.35             | 0.033%         |
|              | 121-150 DAYS DELINQUENT | 5.94%          | 2            | \$98,651.35             | 0.034%         | 6.90%          | 4            | \$230,820.86            | 0.077%         |
|              | 151-180 DAYS DELINQUENT | 6.78%          | 3            | \$200,174.29            | 0.069%         | 5.35%          | 1            | \$20,181.21             | 0.007%         |
|              | > 180 DAYS DELINQUENT   | 6.58%          | 2            | \$51,011.80             | 0.018%         | 6.11%          | 2            | \$98,228.84             | 0.033%         |
|              | FORBEARANCE             | 6.33%          | 27           | \$1,746,702.03          | 0.603%         | 6.03%          | 40           | \$2,856,338.46          | 0.948%         |
| <b>TOTAL</b> |                         |                | <b>5,992</b> | <b>\$289,432,357.81</b> | <b>100.00%</b> |                | <b>6,131</b> | <b>\$301,251,773.23</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

III. 2019-F Portfolio Characteristics (cont'd)

|   | <u>10/31/2021</u> | <u>9/30/2021</u> |
|---|-------------------|------------------|
| Pool Balance  | \$289,432,357.81  | \$301,251,773.23 |
| Total # Loans   | 5,992             | 6,131            |
| Total # Borrowers                                       | 5,977             | 6,116            |
| Weighted Average Coupon                                 | 5.36%             | 5.34%            |
| Gross Weighted Average Coupon                           | 5.12%             | 5.11%            |
| Weighted Average Remaining Term                         | 134.26            | 134.55           |
| Percent of Pool - Cosigned                              | 0%                | 0%               |
| Percent of Pool - Non Cosigned                          | 100%              | 100%             |
| Borrower Interest Accrued for Period                    | \$1,280,248.82    | \$1,285,218.66   |
| Outstanding Borrower Interest Accrued                   | \$1,455,605.69    | \$1,453,290.71   |
| Gross Principal Realized Loss - Periodic                | \$128,965.88      | \$262,077.06     |
| Gross Principal Realized Loss - Cumulative              | \$1,054,122.51    | \$925,156.63     |
| Delinquent Principal Purchased by Servicer - Periodic   | \$0.00            | \$0.00           |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00            | \$0.00           |
| Recoveries on Realized Losses - Periodic                | \$1,592.44        | \$30,701.03      |
| Recoveries on Realized Losses - Cumulative              | \$38,002.86       | \$36,410.42      |
| Net Losses - Periodic                                   | \$127,373.44      | \$231,376.03     |
| Net Losses - Cumulative                                 | \$1,016,119.65    | \$888,746.21     |
| Cumulative Gross Defaults                               | \$1,054,122.51    | \$925,156.63     |
| Change in Gross Defaults                                | \$128,965.88      | \$262,077.06     |
| Non-Cash Principal Activity - Capitalized Interest      | \$0.00            | \$0.00           |
| Since Issued Constant Prepayment Rate (CPR)             | 29.21%            | 29.12%           |
| Loan Substitutions                                      | \$0.00            | \$0.00           |
| Cumulative Loan Substitutions                           | \$0.00            | \$0.00           |
| Unpaid Primary Servicing Fees                           | \$0.00            | \$0.00           |
| Unpaid Administration Fees                              | \$0.00            | \$0.00           |
| Unpaid Carryover Servicing Fees                         | \$0.00            | \$0.00           |
| Note Interest Shortfall                                 | \$0.00            | \$0.00           |

IV. 2019-F Portfolio Statistics by Loan Program

|                                    | Weighted<br>Average Coupon | # LOANS      | \$ AMOUNT                | % *             |
|------------------------------------|----------------------------|--------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Career Training                  | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Law Loans                        | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Med Loans                        | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - MBA Loans                        | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Direct to Consumer               | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Private Credit Consolidation     | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Smart Option Loans               | 0.00%                      | 0.00         | \$ 0.00                  | 0.000%          |
| - Other Loan Programs              | 5.36%                      | 5,992        | \$ 289,432,357.81        | 100.000%        |
| <b>Total</b>                       | <b>5.36%</b>               | <b>5,992</b> | <b>\$ 289,432,357.81</b> | <b>100.000%</b> |

|   |                  |
|---|------------------|
| Prime Indexed Loans -- Monthly Reset Adjustable       | \$0.00           |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable   | \$0.00           |
| Prime Indexed Loans -- Quarterly Reset Adjustable     | \$0.00           |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | \$0.00           |
| Prime Indexed Loans -- Annual Reset                   | \$0.00           |
| T-Bill Indexed Loans                                  | \$0.00           |
| Fixed Rate Loans                                      | \$289,432,357.81 |
| SOFR Monthly Reset                                    | \$0.00           |
| LIBOR Indexed Loans                                   | \$0.00           |

\* Note: Percentages may not total 100% due to rounding

**V. 2019-F Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

|                                   |                 |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 1,691,000.00 |
| Actual Reserve Account Balance    | \$ 1,691,000.00 |

**B. Class B Reserve Account**

|                                   |              |
|-----------------------------------|--------------|
| Specified Reserve Account Balance | \$ 94,250.00 |
| Actual Reserve Account Balance    | \$ 94,250.00 |

**C. Principal Distribution Amount**

|   |                   |
|---|-------------------|
| Class A Notes Outstanding                           | \$ 246,982,925.70 |
| Pool Balance  | \$ 289,432,357.81 |
| <b>First Priority Principal Distribution Amount</b> | \$ 0.00           |
| First Priority Principal Distribution Amount        | \$ 0.00           |
| Pool Balance  | \$ 289,432,357.81 |
| Specified Overcollateralization Amount              | \$ 15,918,779.68  |
| <b>Regular Principal Distribution Amount</b>        | \$ 11,169,347.57  |

**D. Class R Certificates**

|                               |                  |
|-------------------------------|------------------|
| Class R Certificates Balance  | \$ 59,351,384.49 |
| Retained Class R Certificates | \$ 39,263,579.00 |

**E. Risk Retention Compliance Triggers**

|  |   |
|--|---|
| (i) two years from the closing date  | Y |
| (ii) the date the pool balance is one-third or less of the initial pool balance  | N |
| (iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes | N |

VI. 2019-F Waterfall for Distributions

|  | Paid             | Funds Balance    |
|--|------------------|------------------|
| <b>Total Available Funds</b>                               |                  | \$ 12,963,073.93 |
| A Trustee Fees   | \$ 0.00          | \$ 12,963,073.93 |
| B Primary Servicing Fees-Current Month plus any Unpaid     | \$ 125,786.99    | \$ 12,837,286.94 |
| C Administration Fee plus any Unpaid                       | \$ 6,667.00      | \$ 12,830,619.94 |
| D Class A Noteholders Interest Distribution Amount         | \$ 535,129.67    | \$ 12,295,490.27 |
| E Class A Reserve Account Reinstatement                    | \$ 0.00          | \$ 12,295,490.27 |
| F First Priority Principal Payment                         | \$ 0.00          | \$ 12,295,490.27 |
| G Class B Noteholders Interest Distribution Amount         | \$ 98,020.00     | \$ 12,197,470.27 |
| H Class B Reserve Account Reinstatement                    | \$ 0.00          | \$ 12,197,470.27 |
| I Regular Principal Distribution                           | \$ 11,169,347.57 | \$ 1,028,122.70  |
| J Carryover Servicing Fees                                 | \$ 0.00          | \$ 1,028,122.70  |
| K Additional Principal Distribution Amount                 | \$ 0.00          | \$ 1,028,122.70  |
| L Unpaid Expenses of Trustee                               | \$ 0.00          | \$ 1,028,122.70  |
| M Repayment to Lender under the Revolving Credit Agreement | \$ 0.00          | \$ 1,028,122.70  |
| N Class R Certificateholders                               | \$ 1,028,122.70  | \$ 0.00          |



**VII. 2019-F Distributions**

**Distribution Amounts**

|  | <u>A2</u>               | <u>B</u>                |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 63935CAB7               | 63935CAC5               |
| Beginning Balance  | \$ 246,982,925.70       | \$ 37,700,000.00        |
| Index  | FIXED                   | FIXED                   |
| Spread/Fixed Rate  | 2.60%                   | 3.12%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 10/15/2021              | 10/15/2021              |
| Accrual Period End   | 11/15/2021              | 11/15/2021              |
| Daycount Fraction  | 0.08333333              | 0.08333333              |
| Interest Rate*   | 2.60000%                | 3.12000%                |
| Accrued Interest Factor                                    | 0.002166667             | 0.002600000             |
| Current Interest Due                                       | \$ 535,129.67           | \$ 98,020.00            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 535,129.67           | \$ 98,020.00            |
| Interest Paid  | \$ 535,129.67           | \$ 98,020.00            |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$11,169,347.57         | \$ -                    |
| Ending Principal Balance                                   | \$ 235,813,578.13       | \$ 37,700,000.00        |
| Paydown Factor   | 0.029102000             | 0.000000000             |
| Ending Balance Factor                                      | 0.614417869             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.