

Navient Private Education Refi Loan Trust 2019-F

Monthly Servicing Report

Distribution Date 09/15/2021

Collection Period 08/01/2021 - 08/31/2021

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | | |
|---------------------------------------|-----------------------------------------------|-------------------|-------------------|
| | 10/24/2019 | 07/31/2021 | 08/31/2021 |
| Principal Balance | \$ 725,872,835.26 | \$ 325,463,118.35 | \$ 312,512,065.45 |
| Pool Balance | \$ 725,872,835.26 | \$ 325,463,118.35 | \$ 312,512,065.45 |
| Weighted Average Coupon (WAC) | 0.00% | 5.32% | 5.33% |
| Weighted Average Remaining Term | 142.70 | 134.89 | 134.78 |
| Number of Loans | 10,393 | 6,466 | 6,264 |
| Number of Borrowers | 10,363 | 6,450 | 6,249 |
| Pool Factor | | 0.439724206 | 0.422226397 |
| Since Issued Constant Prepayment Rate | | 29.01% | 29.14% |

| B | Debt Securities | Cusip/Isin | 08/16/2021 | 09/15/2021 |
|---|------------------------|------------|------------------|------------------|
| | A2 | 63935CAB7 | \$269,862,646.84 | \$257,623,901.85 |
| | B | 63935CAC5 | \$37,700,000.00 | \$37,700,000.00 |

| C | Account Balances | 08/16/2021 | 09/15/2021 |
|---|---------------------------------|-----------------|-----------------|
| | Class A Reserve Account Balance | \$ 1,691,000.00 | \$ 1,691,000.00 |
| | Class B Reserve Account Balance | \$ 94,250.00 | \$ 94,250.00 |

| D | Asset / Liability | 08/16/2021 | 09/15/2021 |
|---|----------------------------------------|-----------------|-----------------|
| | Overcollateralization Percentage | 5.50% | 5.50% |
| | Specified Overcollateralization Amount | \$17,900,471.51 | \$17,188,163.60 |
| | Actual Overcollateralization Amount | \$17,900,471.51 | \$17,188,163.60 |

| | | |
|----------|------------------------------------------------------------------|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 12,890,199.80 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 12,890,199.80 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,382,284.16 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 1,382,284.16 |
| C | Recoveries on Realized Losses | \$ 1,101.03 |
| D | Investment Income | \$ 216.64 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Gross Swap Receipt | \$ 0.00 |
| L | Other Deposits | \$ - |
| M | Other Fees Collected | \$ 0.00 |
| N | AVAILABLE FUNDS | \$ 14,273,801.63 |
| O | Non-Cash Principal Activity During Collection Period | \$(60,853.10) |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| Q | Aggregate Loan Substitutions | \$ 0.00 |

III. 2019-F Portfolio Characteristics

| | | 08/31/2021 | | | | 07/31/2021 | | | |
|--------------|-------------------------|----------------|--------------|-------------------------|----------------|----------------|--------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 6.12% | 51 | \$3,364,441.69 | 1.077% | 6.04% | 54 | \$3,874,738.07 | 1.191% |
| REPAYMENT: | CURRENT | 5.31% | 6,163 | \$305,778,680.00 | 97.845% | 5.30% | 6,361 | \$318,104,515.55 | 97.739% |
| | 31-60 DAYS DELINQUENT | 6.99% | 6 | \$340,214.14 | 0.109% | 6.15% | 9 | \$603,783.02 | 0.186% |
| | 61-90 DAYS DELINQUENT | 5.76% | 4 | \$297,891.87 | 0.095% | 6.42% | 6 | \$349,868.98 | 0.107% |
| | 91-120 DAYS DELINQUENT | 6.90% | 4 | \$230,820.86 | 0.074% | 5.35% | 1 | \$20,181.21 | 0.006% |
| | 121-150 DAYS DELINQUENT | 5.73% | 2 | \$95,698.88 | 0.031% | 5.75% | 2 | \$94,650.49 | 0.029% |
| | 151-180 DAYS DELINQUENT | 5.75% | 2 | \$94,650.49 | 0.030% | 7.38% | 1 | \$30,830.59 | 0.009% |
| | > 180 DAYS DELINQUENT | 7.38% | 1 | \$30,830.59 | 0.010% | 4.37% | 1 | \$60,850.05 | 0.019% |
| | FORBEARANCE | 5.95% | 31 | \$2,278,836.93 | 0.729% | 6.00% | 31 | \$2,323,700.39 | 0.714% |
| TOTAL | | | 6,264 | \$312,512,065.45 | 100.00% | | 6,466 | \$325,463,118.35 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2019-F Portfolio Characteristics (cont'd)

| | <u>8/31/2021</u> | <u>7/31/2021</u> |
|---------------------------------------------------------|------------------|------------------|
| Pool Balance | \$312,512,065.45 | \$325,463,118.35 |
| Total # Loans | 6,264 | 6,466 |
| Total # Borrowers | 6,249 | 6,450 |
| Weighted Average Coupon | 5.33% | 5.32% |
| Gross Weighted Average Coupon | 5.09% | 5.08% |
| Weighted Average Remaining Term | 134.78 | 134.89 |
| Percent of Pool - Cosigned | 0% | 0% |
| Percent of Pool - Non Cosigned | 100% | 100% |
| Borrower Interest Accrued for Period | \$1,373,326.11 | \$1,428,806.55 |
| Outstanding Borrower Interest Accrued | \$1,506,812.50 | \$1,519,186.11 |
| Gross Principal Realized Loss - Periodic | \$60,850.05 | \$38,120.97 |
| Gross Principal Realized Loss - Cumulative | \$663,079.57 | \$602,229.52 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$1,101.03 | \$701.03 |
| Recoveries on Realized Losses - Cumulative | \$5,709.39 | \$4,608.36 |
| Net Losses - Periodic | \$59,749.02 | \$37,419.94 |
| Net Losses - Cumulative | \$657,370.18 | \$597,621.16 |
| Cumulative Gross Defaults | \$663,079.57 | \$602,229.52 |
| Change in Gross Defaults | \$60,850.05 | \$38,120.97 |
| Non-Cash Principal Activity - Capitalized Interest | \$0.00 | \$0.00 |
| Since Issued Constant Prepayment Rate (CPR) | 29.14% | 29.01% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2019-F Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|-------------------------------------------------------|----------------------------|--------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Med Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - MBA Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Direct to Consumer | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Private Credit Consolidation | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Smart Option Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Other Loan Programs | 5.33% | 6,264 | \$ 312,512,065.45 | 100.000% |
| Total | 5.33% | 6,264 | \$ 312,512,065.45 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Annual Reset | | | \$0.00 | |
| T-Bill Indexed Loans | | | \$0.00 | |
| Fixed Rate Loans | | | \$312,512,065.45 | |
| SOFR Monthly Reset | | | \$0.00 | |
| LIBOR Indexed Loans | | | \$0.00 | |

* Note: Percentages may not total 100% due to rounding

V. 2019-F Reserve Account and Principal Distribution Calculations

| | | |
|------------------------------------------------------------------------------------------------------------------------|--|-------------------|
| A. Class A Reserve Account | | |
| Specified Reserve Account Balance | | \$ 1,691,000.00 |
| Actual Reserve Account Balance | | \$ 1,691,000.00 |
| B. Class B Reserve Account | | |
| Specified Reserve Account Balance | | \$ 94,250.00 |
| Actual Reserve Account Balance | | \$ 94,250.00 |
| C. Principal Distribution Amount | | |
| Class A Notes Outstanding | | \$ 269,862,646.84 |
| Pool Balance | | \$ 312,512,065.45 |
| First Priority Principal Distribution Amount | | \$ 0.00 |
| First Priority Principal Distribution Amount | | \$ 0.00 |
| Pool Balance | | \$ 312,512,065.45 |
| Specified Overcollateralization Amount | | \$ 17,188,163.60 |
| Regular Principal Distribution Amount | | \$ 12,238,744.99 |
| D. Class R Certificates | | |
| Class R Certificates Balance | | \$ 59,742,427.43 |
| Retained Class R Certificates | | \$ 39,263,579.00 |
| E. Risk Retention Compliance Triggers | | |
| (i) two years from the closing date | | N |
| (ii) the date the pool balance is one-third or less of the initial pool balance | | N |
| (iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes | | N |

VI. 2019-F Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|------------------------------------------------------------|------------------|----------------------|
| Total Available Funds | | \$ 14,273,801.63 |
| A Trustee Fees | \$ 0.00 | \$ 14,273,801.63 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 135,786.18 | \$ 14,138,015.45 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 14,131,348.45 |
| D Class A Noteholders Interest Distribution Amount | \$ 584,702.40 | \$ 13,546,646.05 |
| E Class A Reserve Account Reinstatement | \$ 0.00 | \$ 13,546,646.05 |
| F First Priority Principal Payment | \$ 0.00 | \$ 13,546,646.05 |
| G Class B Noteholders Interest Distribution Amount | \$ 98,020.00 | \$ 13,448,626.05 |
| H Class B Reserve Account Reinstatement | \$ 0.00 | \$ 13,448,626.05 |
| I Regular Principal Distribution | \$ 12,238,744.99 | \$ 1,209,881.06 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 1,209,881.06 |
| K Additional Principal Distribution Amount | \$ 0.00 | \$ 1,209,881.06 |
| L Unpaid Expenses of Trustee | \$ 0.00 | \$ 1,209,881.06 |
| M Repayment to Lender under the Revolving Credit Agreement | \$ 0.00 | \$ 1,209,881.06 |
| N Class R Certificateholders | \$ 1,209,881.06 | \$ 0.00 |

VII. 2019-F Distributions
Distribution Amounts

| | <u>A2</u> | <u>B</u> |
|------------------------------------------------------------|-------------------------|-------------------------|
| Cusip/Isin | 63935CAB7 | 63935CAC5 |
| Beginning Balance | \$ 269,862,646.84 | \$ 37,700,000.00 |
| Index | FIXED | FIXED |
| Spread/Fixed Rate | 2.60% | 3.12% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 8/15/2021 | 8/15/2021 |
| Accrual Period End | 9/15/2021 | 9/15/2021 |
| Daycount Fraction | 0.08333333 | 0.08333333 |
| Interest Rate* | 2.60000% | 3.12000% |
| Accrued Interest Factor | 0.002166667 | 0.002600000 |
| Current Interest Due | \$ 584,702.40 | \$ 98,020.00 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 584,702.40 | \$ 98,020.00 |
| Interest Paid | \$ 584,702.40 | \$ 98,020.00 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$12,238,744.99 | \$ - |
| Ending Principal Balance | \$ 257,623,901.85 | \$ 37,700,000.00 |
| Paydown Factor | 0.031888340 | 0.000000000 |
| Ending Balance Factor | 0.671245185 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.