

**Navient Private Education Refi Loan Trust    2019-F**  
**Monthly Servicing Report**

**Distribution Date 07/15/2021**

**Collection Period 06/01/2021 - 06/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>10/24/2019</b>	<b>05/31/2021</b>	<b>06/30/2021</b>
Principal Balance		\$ 725,872,835.26	\$ 351,092,034.91	\$ 337,937,674.52
Pool Balance		\$ 725,872,835.26	\$ 351,092,034.91	\$ 337,937,674.52
Weighted Average Coupon (WAC)		0.00%	5.30%	5.31%
Weighted Average Remaining Term		142.70	135.45	135.22
Number of Loans		10,393	6,777	6,603
Number of Borrowers		10,363	6,761	6,587
Pool Factor			0.474350726	0.456578234
Since Issued Constant Prepayment Rate			28.93%	28.98%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>06/15/2021</b>	<b>07/15/2021</b>
A2		63935CAB7	\$294,081,972.99	\$281,651,102.42
B		63935CAC5	\$37,700,000.00	\$37,700,000.00

  

<b>C Account Balances</b>		<b>06/15/2021</b>	<b>07/15/2021</b>
Class A Reserve Account Balance		\$ 1,691,000.00	\$ 1,691,000.00
Class B Reserve Account Balance		\$ 94,250.00	\$ 94,250.00

  

<b>D Asset / Liability</b>		<b>06/15/2021</b>	<b>07/15/2021</b>
Overcollateralization Percentage		5.50%	5.50%
Specified Overcollateralization Amount		\$19,310,061.92	\$18,586,572.10
Actual Overcollateralization Amount		\$19,310,061.92	\$18,586,572.10

II. 2019-F Trust Activity 06/01/2021 through 06/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	13,154,358.78
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 13,154,358.78</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,485,479.44
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,485,479.44</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 701.03</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 175.79</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 14,640,715.04</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(1.61)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-F Portfolio Characteristics

		06/30/2021				05/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.02%	56	\$3,902,432.85	1.155%	6.04%	57	\$4,015,814.63	1.144%
REPAYMENT:	CURRENT	5.29%	6,491	\$330,804,182.53	97.889%	5.28%	6,683	\$344,925,393.30	98.244%
	31-60 DAYS DELINQUENT	6.34%	14	\$724,792.60	0.214%	5.35%	5	\$178,859.57	0.051%
	61-90 DAYS DELINQUENT	5.35%	1	\$20,181.21	0.006%	6.41%	3	\$153,927.38	0.044%
	91-120 DAYS DELINQUENT	5.75%	2	\$94,650.49	0.028%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	4.37%	1	\$60,850.05	0.017%
	151-180 DAYS DELINQUENT	5.38%	2	\$91,680.64	0.027%	6.86%	2	\$39,191.01	0.011%
	FORBEARANCE	6.25%	37	\$2,299,754.20	0.681%	6.16%	26	\$1,717,998.97	0.489%
<b>TOTAL</b>			<b>6,603</b>	<b>\$337,937,674.52</b>	<b>100.00%</b>		<b>6,777</b>	<b>\$351,092,034.91</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-F Portfolio Characteristics (cont'd)

	<u>6/30/2021</u>	<u>5/31/2021</u>
Pool Balance	\$337,937,674.52	\$351,092,034.91
Total # Loans	6,603	6,777
Total # Borrowers	6,587	6,761
Weighted Average Coupon	5.31%	5.30%
Weighted Average Remaining Term	135.22	135.45
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,430,364.26	\$1,530,517.55
Outstanding Borrower Interest Accrued	\$1,485,397.84	\$1,540,778.90
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	\$564,108.55	\$564,108.55
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$701.03	\$701.03
Recoveries on Realized Losses - Cumulative	\$3,907.33	\$3,206.30
Net Losses - Periodic	-\$701.03	-\$701.03
Net Losses - Cumulative	\$560,201.22	\$560,902.25
Cumulative Gross Defaults	\$564,108.55	\$564,108.55
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	28.98%	28.93%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-F Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.31%	6,603	\$ 337,937,674.52	100.000%
<b>Total</b>	<b>5.31%</b>	<b>6,603</b>	<b>\$ 337,937,674.52</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$337,937,674.52	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-F Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,691,000.00
Actual Reserve Account Balance	\$ 1,691,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 94,250.00
Actual Reserve Account Balance	\$ 94,250.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 294,081,972.99
Pool Balance	\$ 337,937,674.52
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 337,937,674.52
Specified Overcollateralization Amount	\$ 18,586,572.10
<b>Regular Principal Distribution Amount</b>	\$ 12,430,870.57

**D. Class R Certificates**

Class R Certificates Balance	\$ 59,841,398.45
Retained Class R Certificates	\$ 39,263,579.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-F Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 14,640,715.04
A Trustee Fees	\$ 0.00	\$ 14,640,715.04
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 146,465.04	\$ 14,494,250.00
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 14,487,583.00
D Class A Noteholders Interest Distribution Amount	\$ 637,177.61	\$ 13,850,405.39
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 13,850,405.39
F First Priority Principal Payment	\$ 0.00	\$ 13,850,405.39
G Class B Noteholders Interest Distribution Amount	\$ 98,020.00	\$ 13,752,385.39
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 13,752,385.39
I Regular Principal Distribution	\$ 12,430,870.57	\$ 1,321,514.82
J Carryover Servicing Fees	\$ 0.00	\$ 1,321,514.82
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,321,514.82
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,321,514.82
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,321,514.82
N Class R Certificateholders	\$ 1,321,514.82	\$ 0.00



**VII. 2019-F Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63935CAB7	63935CAC5
Beginning Balance	\$ 294,081,972.99	\$ 37,700,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	2.60%	3.12%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2021	6/15/2021
Accrual Period End	7/15/2021	7/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	2.60000%	3.12000%
Accrued Interest Factor	0.002166667	0.002600000
Current Interest Due	\$ 637,177.61	\$ 98,020.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 637,177.61	\$ 98,020.00
Interest Paid	\$ 637,177.61	\$ 98,020.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$12,430,870.57	\$ -
Ending Principal Balance	\$ 281,651,102.42	\$ 37,700,000.00
Paydown Factor	0.032388928	0.000000000
Ending Balance Factor	0.733848625	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.