

**Navient Private Education Refi Loan Trust    2019-F**  
**Monthly Servicing Report**

**Distribution Date 06/15/2022**

**Collection Period 05/01/2022 - 05/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>10/24/2019</b>	<b>04/30/2022</b>	<b>05/31/2022</b>
Principal Balance		\$ 725,872,835.26	\$ 235,702,804.64	\$ 231,808,043.34
Pool Balance		\$ 725,872,835.26	\$ 235,702,804.64	\$ 231,808,043.34
Weighted Average Coupon (WAC)		0.00%	5.41%	5.42%
Weighted Average Remaining Term		142.70	132.61	132.32
Number of Loans		10,393	5,256	5,166
Number of Borrowers		10,363	5,243	5,153
Pool Factor			0.318451532	0.313189428
Since Issued Constant Prepayment Rate			28.62%	28.07%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>05/16/2022</b>	<b>06/15/2022</b>
A2		63935CAB7	\$185,039,150.38	\$181,358,600.96
B		63935CAC5	\$37,700,000.00	\$37,700,000.00

  

<b>C Account Balances</b>		<b>05/16/2022</b>	<b>06/15/2022</b>
Class A Reserve Account Balance		\$ 1,691,000.00	\$ 1,691,000.00
Class B Reserve Account Balance		\$ 94,250.00	\$ 94,250.00

  

<b>D Asset / Liability</b>		<b>05/16/2022</b>	<b>06/15/2022</b>
Overcollateralization Percentage		5.50%	5.50%
Specified Overcollateralization Amount		\$12,963,654.26	\$12,749,442.38
Actual Overcollateralization Amount		\$12,963,654.26	\$12,749,442.38

II. 2019-F Trust Activity 05/01/2022 through 05/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,716,123.33
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 3,716,123.33</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	983,502.86
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 983,502.86</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 2,121.73</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 3,554.49</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 4,705,302.41</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(178,637.97)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-F Portfolio Characteristics

		05/31/2022				04/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.22%	56	\$3,750,697.89	1.618%	6.18%	62	\$4,084,874.89	1.733%
REPAYMENT:	CURRENT	5.40%	5,061	\$224,820,078.77	96.985%	5.39%	5,145	\$228,097,918.93	96.774%
	31-60 DAYS DELINQUENT	5.58%	12	\$701,780.29	0.303%	6.65%	8	\$388,450.94	0.165%
	61-90 DAYS DELINQUENT	6.85%	5	\$315,656.97	0.136%	6.90%	5	\$248,955.47	0.106%
	91-120 DAYS DELINQUENT	6.73%	3	\$95,903.97	0.041%	6.91%	6	\$352,387.00	0.150%
	121-150 DAYS DELINQUENT	6.91%	6	\$352,387.00	0.152%	0.00%	0	\$0.00	0.000%
	151-180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.93%	2	\$179,942.79	0.076%
	> 180 DAYS DELINQUENT	5.46%	1	\$8,070.17	0.003%	5.89%	1	\$171,333.70	0.073%
	FORBEARANCE	6.28%	22	\$1,763,468.28	0.761%	5.90%	27	\$2,178,940.92	0.924%
<b>TOTAL</b>			<b>5,166</b>	<b>\$231,808,043.34</b>	<b>100.00%</b>		<b>5,256</b>	<b>\$235,702,804.64</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-F Portfolio Characteristics (cont'd)

	<u>5/31/2022</u>	<u>4/30/2022</u>
Pool Balance	\$231,808,043.34	\$235,702,804.64
Total # Loans	5,166	5,256
Total # Borrowers	5,153	5,243
Weighted Average Coupon	5.42%	5.41%
Gross Weighted Average Coupon	5.19%	5.18%
Weighted Average Remaining Term	132.32	132.61
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,028,607.06	\$1,014,514.04
Outstanding Borrower Interest Accrued	\$1,336,018.96	\$1,313,162.46
Gross Principal Realized Loss - Periodic	\$178,116.86	\$13,625.72
Gross Principal Realized Loss - Cumulative	\$1,603,802.08	\$1,425,685.22
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$2,121.73	\$3,221.23
Recoveries on Realized Losses - Cumulative	\$68,131.77	\$66,010.04
Net Losses - Periodic	\$175,995.13	\$10,404.49
Net Losses - Cumulative	\$1,535,670.31	\$1,359,675.18
Cumulative Gross Defaults	\$1,603,802.08	\$1,425,685.22
Change in Gross Defaults	\$178,116.86	\$13,625.72
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	28.07%	28.62%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-F Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.42%	5,166	\$ 231,808,043.34	100.000%
<b>Total</b>	<b>5.42%</b>	<b>5,166</b>	<b>\$ 231,808,043.34</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$231,808,043.34	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-F Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,691,000.00
Actual Reserve Account Balance	\$ 1,691,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 94,250.00
Actual Reserve Account Balance	\$ 94,250.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 185,039,150.38
Pool Balance	\$ 231,808,043.34
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 231,808,043.34
Specified Overcollateralization Amount	\$ 12,749,442.38
<b>Regular Principal Distribution Amount</b>	\$ 3,680,549.42

**D. Class R Certificates**

Class R Certificates Balance	\$ 58,801,704.92
Retained Class R Certificates	\$ 39,263,579.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-F Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 4,705,302.41
A Trustee Fees	\$ 0.00	\$ 4,705,302.41
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 98,565.01	\$ 4,606,737.40
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 4,600,070.40
D Class A Noteholders Interest Distribution Amount	\$ 400,918.16	\$ 4,199,152.24
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 4,199,152.24
F First Priority Principal Payment	\$ 0.00	\$ 4,199,152.24
G Class B Noteholders Interest Distribution Amount	\$ 98,020.00	\$ 4,101,132.24
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 4,101,132.24
I Regular Principal Distribution	\$ 3,680,549.42	\$ 420,582.82
J Carryover Servicing Fees	\$ 0.00	\$ 420,582.82
K Additional Principal Distribution Amount	\$ 0.00	\$ 420,582.82
L Unpaid Expenses of Trustee	\$ 0.00	\$ 420,582.82
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 420,582.82
N Class R Certificateholders	\$ 420,582.82	\$ 0.00



**VII. 2019-F Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63935CAB7	63935CAC5
Beginning Balance	\$ 185,039,150.38	\$ 37,700,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	2.60%	3.12%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2022	5/15/2022
Accrual Period End	6/15/2022	6/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	2.60000%	3.12000%
Accrued Interest Factor	0.002166667	0.002600000
Current Interest Due	\$ 400,918.16	\$ 98,020.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 400,918.16	\$ 98,020.00
Interest Paid	\$ 400,918.16	\$ 98,020.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$3,680,549.42	\$ -
Ending Principal Balance	\$ 181,358,600.96	\$ 37,700,000.00
Paydown Factor	0.009589759	0.000000000
Ending Balance Factor	0.472534135	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.