

**Navient Private Education Refi Loan Trust    2019-E**

**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>08/01/2019</b>	<b>09/30/2022</b>	<b>10/31/2022</b>
Principal Balance		\$ 550,448,508.46	\$ 164,669,345.64	\$ 162,063,749.35
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 550,448,508.46</u>	<u>\$ 164,669,345.64</u>	<u>\$ 162,063,749.35</u>
Weighted Average Coupon (WAC)		5.45%	5.81%	5.87%
Weighted Average Remaining Term		146.58	134.50	134.42
Number of Loans		8,047	3,810	3,788
Number of Borrowers		8,032	3,804	3,782
Pool Factor			0.293846586	0.289196992
Since Issued Constant Prepayment Rate			23.97%	23.58%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>10/17/2022</b>	<b>11/15/2022</b>
A2A		63941MAB7	\$83,113,149.36	\$81,078,955.77
A2B		63941MAC5	\$23,346,390.28	\$22,774,987.58
B		63941MAD3	\$44,200,000.00	\$44,200,000.00

  

<b>C Account Balances</b>		<b>10/17/2022</b>	<b>11/15/2022</b>
Class A Reserve Account Balance		\$ 1,227,500.00	\$ 1,227,500.00
Class B Reserve Account Balance		\$ 110,500.00	\$ 110,500.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>10/17/2022</b>	<b>11/15/2022</b>
Overcollateralization Percentage		8.51%	8.64%
Specified Overcollateralization Amount		\$14,009,806.00	\$14,009,806.00
Actual Overcollateralization Amount		\$14,009,806.00	\$14,009,806.00

II. 2019-E Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,605,591.87
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,605,591.87</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	759,037.84
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 759,037.84</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 3,745.99</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 10,741.39</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 3,379,117.09</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(4.42)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-E Portfolio Characteristics

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.57%	28	\$1,475,155.68	0.910%	6.42%	32	\$1,817,554.56	1.104%
REPAYMENT:	CURRENT	5.85%	3,715	\$157,225,747.79	97.015%	5.79%	3,731	\$159,674,543.82	96.967%
	31-60 DAYS DELINQUENT	6.51%	14	\$1,062,499.65	0.656%	6.94%	10	\$560,193.61	0.340%
	61-90 DAYS DELINQUENT	7.21%	7	\$428,731.52	0.265%	6.96%	5	\$250,550.78	0.152%
	91-120 DAYS DELINQUENT	6.79%	1	\$42,781.10	0.026%	5.66%	3	\$581,094.31	0.353%
	121-150 DAYS DELINQUENT	5.58%	2	\$519,534.32	0.321%	0.00%	0	\$0.00	0.000%
	151-180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.63%	1	\$23,309.60	0.014%
	> 180 DAYS DELINQUENT	5.95%	2	\$75,920.54	0.047%	6.09%	1	\$52,610.94	0.032%
	FORBEARANCE	6.42%	19	\$1,233,378.75	0.761%	6.10%	27	\$1,709,488.02	1.038%
<b>TOTAL</b>			<b>3,788</b>	<b>\$162,063,749.35</b>	<b>100.00%</b>		<b>3,810</b>	<b>\$164,669,345.64</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-E Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$162,063,749.35	\$164,669,345.64
Total # Loans	3,788	3,810
Total # Borrowers	3,782	3,804
Weighted Average Coupon	5.87%	5.81%
Gross Weighted Average Coupon	5.64%	5.58%
Weighted Average Remaining Term	134.42	134.50
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$780,445.74	\$760,829.96
Outstanding Borrower Interest Accrued	\$1,208,240.91	\$1,186,819.46
Gross Principal Realized Loss - Periodic	\$0.00	\$25,695.51
Gross Principal Realized Loss - Cumulative	\$3,835,219.02	\$3,835,219.02
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$3,745.99	\$2,834.01
Recoveries on Realized Losses - Cumulative	\$150,079.95	\$146,333.96
Net Losses - Periodic	-\$3,745.99	\$22,861.50
Net Losses - Cumulative	\$3,685,139.07	\$3,688,885.06
Cumulative Gross Defaults	\$3,835,219.02	\$3,835,219.02
Change in Gross Defaults	\$0.00	\$25,695.51
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	23.58%	23.97%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.87%	3,788	\$ 162,063,749.35	100.000%
<b>Total</b>	<b>5.87%</b>	<b>3,788</b>	<b>\$ 162,063,749.35</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$149,653,469.80
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$12,410,279.55

\* Note: Percentages may not total 100% due to rounding

**V. 2019-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,227,500.00
Actual Reserve Account Balance	\$ 1,227,500.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 110,500.00
Actual Reserve Account Balance	\$ 110,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 106,459,539.64
Pool Balance	\$ 162,063,749.35
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 162,063,749.35
Specified Overcollateralization Amount	\$ 14,009,806.00
<b>Regular Principal Distribution Amount</b>	\$ 2,605,596.29

**D. Class R Certificates**

Class R Certificates Balance	\$ 49,838,778.98
Retained Class R Certificates	\$ 30,057,439.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-E Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 3,379,117.09
A Trustee Fees	\$ 0.00	\$ 3,379,117.09
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 69,518.85	\$ 3,309,598.24
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 3,302,931.24
D Class A Noteholders Interest Distribution Amount	\$ 264,322.68	\$ 3,038,608.56
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 3,038,608.56
F First Priority Principal Payment	\$ 0.00	\$ 3,038,608.56
G Class B Noteholders Interest Distribution Amount	\$ 124,865.00	\$ 2,913,743.56
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 2,913,743.56
I Regular Principal Distribution	\$ 2,605,596.29	\$ 308,147.27
J Carryover Servicing Fees	\$ 0.00	\$ 308,147.27
K Additional Principal Distribution Amount	\$ 0.00	\$ 308,147.27
L Unpaid Expenses of Trustee	\$ 0.00	\$ 308,147.27
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 308,147.27
N Class R Certificateholders	\$ 308,147.27	\$ 0.00

**VII. 2019-E Distributions**
**Distribution Amounts**

	<u>A2A</u>	<u>A2B</u>	<u>B</u>
Cusip/Isin	63941MAB7	63941MAC5	63941MAD3
Beginning Balance	\$ 83,113,149.36	\$ 23,346,390.28	\$ 44,200,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	2.64%	0.92%	3.39%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/17/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.64000%	4.33214%	3.39000%
Accrued Interest Factor	0.002200000	0.003489779	0.002825000
Current Interest Due	\$ 182,848.93	\$ 81,473.75	\$ 124,865.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 182,848.93	\$ 81,473.75	\$ 124,865.00
Interest Paid	\$ 182,848.93	\$ 81,473.75	\$ 124,865.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$2,034,193.59	\$ 571,402.70	\$ -
Ending Principal Balance	\$ 81,078,955.77	\$ 22,774,987.58	\$ 44,200,000.00
Paydown Factor	0.011428054	0.011428054	0.000000000
Ending Balance Factor	0.455499752	0.455499752	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.