

**Navient Private Education Refi Loan Trust    2019-E**  
**Monthly Servicing Report**

**Distribution Date 05/16/2022**

**Collection Period 04/01/2022 - 04/30/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>			
	08/01/2019	03/31/2022	04/30/2022	
Principal Balance	\$ 550,448,508.46	\$ 185,154,323.38	\$ 179,752,612.91	
Interest to be Capitalized Balance	0.00	0.00	0.00	
Pool Balance	\$ 550,448,508.46	\$ 185,154,323.38	\$ 179,752,612.91	
Weighted Average Coupon (WAC)	5.45%	5.58%	5.60%	
Weighted Average Remaining Term	146.58	135.49	135.30	
Number of Loans	8,047	4,175	4,039	
Number of Borrowers	8,032	4,168	4,032	
Pool Factor		0.330401300	0.320762140	
Since Issued Constant Prepayment Rate		26.09%	25.95%	

  

B	<b>Debt Securities</b>			
	Cusip/Isin	04/15/2022	05/16/2022	
A2A	63941MAB7	\$99,105,807.41	\$94,888,682.57	
A2B	63941MAC5	\$27,838,709.97	\$26,654,124.34	
B	63941MAD3	\$44,200,000.00	\$44,200,000.00	

  

C	<b>Account Balances</b>			
	04/15/2022	05/16/2022		
Class A Reserve Account Balance	\$ 1,227,500.00	\$ 1,227,500.00		
Class B Reserve Account Balance	\$ 110,500.00	\$ 110,500.00		
Supplemental Purchase Account	\$ -	\$ -		

  

D	<b>Asset / Liability</b>			
	04/15/2022	05/16/2022		
Overcollateralization Percentage	7.57%	7.79%		
Specified Overcollateralization Amount	\$14,009,806.00	\$14,009,806.00		
Actual Overcollateralization Amount	\$14,009,806.00	\$14,009,806.00		

II. 2019-E Trust Activity 04/01/2022 through 04/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,257,708.37
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,257,708.37</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	850,651.43
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 850,651.43</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 2,758.74</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,488.83</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,112,607.37</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(144,002.10)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-E Portfolio Characteristics

		04/30/2022				03/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.18%	40	\$2,573,027.36	1.431%	6.10%	40	\$2,481,890.24	1.340%
REPAYMENT:	CURRENT	5.58%	3,964	\$174,462,033.87	97.057%	5.56%	4,090	\$179,574,004.27	96.986%
	31-60 DAYS DELINQUENT	6.15%	6	\$629,985.90	0.350%	6.21%	15	\$899,248.53	0.486%
	61-90 DAYS DELINQUENT	7.07%	7	\$364,150.85	0.203%	6.76%	7	\$427,300.76	0.231%
	91-120 DAYS DELINQUENT	6.71%	5	\$372,387.63	0.207%	0.42%	1	\$14,963.00	0.008%
	121-150 DAYS DELINQUENT	0.66%	1	\$14,963.00	0.008%	6.73%	2	\$170,136.98	0.092%
	151-180 DAYS DELINQUENT	6.76%	2	\$170,136.98	0.095%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	7.05%	1	\$106,544.21	0.059%	6.75%	3	\$227,582.70	0.123%
	FORBEARANCE	5.98%	13	\$1,059,383.11	0.589%	5.79%	17	\$1,359,196.90	0.734%
<b>TOTAL</b>			<b>4,039</b>	<b>\$179,752,612.91</b>	<b>100.00%</b>		<b>4,175</b>	<b>\$185,154,323.38</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-E Portfolio Characteristics (cont'd)

	<u>4/30/2022</u>	<u>3/31/2022</u>
Pool Balance	\$179,752,612.91	\$185,154,323.38
Total # Loans	4,039	4,175
Total # Borrowers	4,032	4,168
Weighted Average Coupon	5.60%	5.58%
Gross Weighted Average Coupon	5.37%	5.34%
Weighted Average Remaining Term	135.30	135.49
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$804,660.03	\$851,740.15
Outstanding Borrower Interest Accrued	\$1,268,596.22	\$1,322,062.04
Gross Principal Realized Loss - Periodic	\$143,982.49	\$96,047.94
Gross Principal Realized Loss - Cumulative	\$3,337,969.51	\$3,193,987.02
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$2,758.74	\$27,933.95
Recoveries on Realized Losses - Cumulative	\$130,650.18	\$127,891.44
Net Losses - Periodic	\$141,223.75	\$68,113.99
Net Losses - Cumulative	\$3,207,319.33	\$3,066,095.58
Cumulative Gross Defaults	\$3,337,969.51	\$3,193,987.02
Change in Gross Defaults	\$143,982.49	\$96,047.94
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	25.95%	26.09%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.60%	4,039	\$ 179,752,612.91	100.000%
<b>Total</b>	<b>5.60%</b>	<b>4,039</b>	<b>\$ 179,752,612.91</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$165,280,081.58	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$14,472,531.33	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,227,500.00
Actual Reserve Account Balance	\$ 1,227,500.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 110,500.00
Actual Reserve Account Balance	\$ 110,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 126,944,517.38
Pool Balance	\$ 179,752,612.91
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 179,752,612.91
Specified Overcollateralization Amount	\$ 14,009,806.00
<b>Regular Principal Distribution Amount</b>	\$ 5,401,710.47

**D. Class R Certificates**

Class R Certificates Balance	\$ 50,336,028.49
Retained Class R Certificates	\$ 30,057,439.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-E Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,112,607.37
A Trustee Fees	\$ 0.00	\$ 6,112,607.37
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 77,853.26	\$ 6,034,754.11
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,028,087.11
D Class A Noteholders Interest Distribution Amount	\$ 253,371.19	\$ 5,774,715.92
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 5,774,715.92
F First Priority Principal Payment	\$ 0.00	\$ 5,774,715.92
G Class B Noteholders Interest Distribution Amount	\$ 124,865.00	\$ 5,649,850.92
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,649,850.92
I Regular Principal Distribution	\$ 5,401,710.47	\$ 248,140.45
J Carryover Servicing Fees	\$ 0.00	\$ 248,140.45
K Additional Principal Distribution Amount	\$ 0.00	\$ 248,140.45
L Unpaid Expenses of Trustee	\$ 0.00	\$ 248,140.45
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 248,140.45
N Class R Certificateholders	\$ 248,140.45	\$ 0.00



**VII. 2019-E Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941MAB7	63941MAC5	63941MAD3
Beginning Balance	\$ 99,105,807.41	\$ 27,838,709.97	\$ 44,200,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	2.64%	0.92%	3.39%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2022	4/15/2022	4/15/2022
Accrual Period End	5/15/2022	5/16/2022	5/15/2022
Daycount Fraction	0.08333333	0.08611111	0.08333333
Interest Rate*	2.64000%	1.47414%	3.39000%
Accrued Interest Factor	0.00220000	0.001269398	0.002825000
Current Interest Due	\$ 218,032.78	\$ 35,338.41	\$ 124,865.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 218,032.78	\$ 35,338.41	\$ 124,865.00
Interest Paid	\$ 218,032.78	\$ 35,338.41	\$ 124,865.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$4,217,124.84	\$ 1,184,585.63	\$ -
Ending Principal Balance	\$ 94,888,682.57	\$ 26,654,124.34	\$ 44,200,000.00
Paydown Factor	0.023691713	0.023691713	0.000000000
Ending Balance Factor	0.533082486	0.533082487	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.