

**Navient Private Education Refi Loan Trust    2019-C**  
**Monthly Servicing Report**

**Distribution Date 12/15/2021**

**Collection Period 11/01/2021 - 11/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/16/2019</b>	<b>10/31/2021</b>	<b>11/30/2021</b>
Principal Balance		\$ 625,740,120.09	\$ 209,926,366.42	\$ 203,966,900.75
Pool Balance		\$ 625,740,120.09	\$ 209,926,366.42	\$ 203,966,900.75
Weighted Average Coupon (WAC)		0.00%	5.81%	5.82%
Weighted Average Remaining Term		149.82	138.88	138.44
Number of Loans		9,518	4,898	4,781
Number of Borrowers		3,406	4,883	4,766
Pool Factor			0.330554922	0.321171009
Since Issued Constant Prepayment Rate			28.94%	28.71%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>11/15/2021</b>	<b>12/15/2021</b>
A2		63940YAB2	\$146,419,552.42	\$140,460,086.75
B		63940YAC0	\$47,630,000.00	\$47,630,000.00

  

<b>C Account Balances</b>		<b>11/15/2021</b>	<b>12/15/2021</b>
Class A Reserve Account Balance		\$ 1,405,100.00	\$ 1,405,100.00
Class B Reserve Account Balance		\$ 119,075.00	\$ 119,075.00

  

<b>D Asset / Liability</b>		<b>11/15/2021</b>	<b>12/15/2021</b>
Overcollateralization Percentage		7.56%	7.78%
Specified Overcollateralization Amount		\$15,876,814.00	\$15,876,814.00
Actual Overcollateralization Amount		\$15,876,814.00	\$15,876,814.00

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,938,961.36
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,938,961.36</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	981,552.59
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 981,552.59</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 11,820.92</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 162.87</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,932,497.74</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(20,504.31)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-C Portfolio Characteristics

		11/30/2021				10/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.34%	62	\$3,056,760.76	1.499%	6.33%	60	\$2,927,877.41	1.395%
REPAYMENT:	CURRENT	5.80%	4,683	\$198,768,030.88	97.451%	5.80%	4,791	\$204,008,512.21	97.181%
	31-60 DAYS DELINQUENT	6.65%	5	\$203,659.90	0.100%	6.39%	6	\$263,057.75	0.125%
	61-90 DAYS DELINQUENT	6.16%	4	\$183,358.98	0.090%	6.39%	4	\$175,322.65	0.084%
	91-120 DAYS DELINQUENT	6.28%	1	\$68,436.78	0.034%	6.85%	2	\$276,455.15	0.132%
	121-150 DAYS DELINQUENT	7.19%	1	\$167,510.59	0.082%	6.24%	1	\$56,145.43	0.027%
	151-180 DAYS DELINQUENT	6.24%	1	\$56,145.43	0.028%	6.25%	1	\$99,504.63	0.047%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.19%	1	\$20,496.42	0.010%
	FORBEARANCE	6.60%	24	\$1,462,997.43	0.717%	6.26%	32	\$2,098,994.77	1.000%
<b>TOTAL</b>			<b>4,781</b>	<b>\$203,966,900.75</b>	<b>100.00%</b>		<b>4,898</b>	<b>\$209,926,366.42</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-C Portfolio Characteristics (cont'd)

	<u>11/30/2021</u>	<u>10/31/2021</u>
Pool Balance	\$203,966,900.75	\$209,926,366.42
Total # Loans	4,781	4,898
Total # Borrowers	4,766	4,883
Weighted Average Coupon	5.82%	5.81%
Gross Weighted Average Coupon	5.59%	5.58%
Weighted Average Remaining Term	138.44	138.88
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$946,881.38	\$1,011,424.90
Outstanding Borrower Interest Accrued	\$1,233,556.72	\$1,270,019.71
Gross Principal Realized Loss - Periodic	\$20,496.42	\$0.00
Gross Principal Realized Loss - Cumulative	\$1,586,653.89	\$1,566,157.47
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$11,820.92	\$3,329.15
Recoveries on Realized Losses - Cumulative	\$113,905.10	\$102,084.18
Net Losses - Periodic	\$8,675.50	-\$3,329.15
Net Losses - Cumulative	\$1,472,748.79	\$1,464,073.29
Cumulative Gross Defaults	\$1,586,653.89	\$1,566,157.47
Change in Gross Defaults	\$20,496.42	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	28.71%	28.94%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.82%	4,781	\$ 203,966,900.75	100.000%
<b>Total</b>	<b>5.82%</b>	<b>4,781</b>	<b>\$ 203,966,900.75</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$203,966,900.75
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2019-C Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,405,100.00
Actual Reserve Account Balance	\$ 1,405,100.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 119,075.00
Actual Reserve Account Balance	\$ 119,075.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 146,419,552.42
Pool Balance	\$ 203,966,900.75
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 203,966,900.75
Specified Overcollateralization Amount	\$ 15,876,814.00
<b>Regular Principal Distribution Amount</b>	\$ 5,959,465.67

**D. Class R Certificates**

Class R Certificates Balance	\$ 51,795,977.11
Retained Class R Certificates	\$ 33,631,058.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-C Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,932,497.74
A Trustee Fees	\$ 0.00	\$ 6,932,497.74
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 87,890.24	\$ 6,844,607.50
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,837,940.50
D Class A Noteholders Interest Distribution Amount	\$ 381,911.00	\$ 6,456,029.50
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 6,456,029.50
F First Priority Principal Payment	\$ 0.00	\$ 6,456,029.50
G Class B Noteholders Interest Distribution Amount	\$ 145,668.42	\$ 6,310,361.08
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 6,310,361.08
I Regular Principal Distribution	\$ 5,959,465.67	\$ 350,895.41
J Carryover Servicing Fees	\$ 0.00	\$ 350,895.41
K Additional Principal Distribution Amount	\$ 0.00	\$ 350,895.41
L Unpaid Expenses of Trustee	\$ 0.00	\$ 350,895.41
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 350,895.41
N Class R Certificateholders	\$ 350,895.41	\$ 0.00



**VII. 2019-C Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940YAB2	63940YAC0
Beginning Balance	\$ 146,419,552.42	\$ 47,630,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.13%	3.67%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2021	11/15/2021
Accrual Period End	12/15/2021	12/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.13000%	3.67000%
Accrued Interest Factor	0.002608333	0.003058333
Current Interest Due	\$ 381,911.00	\$ 145,668.42
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 381,911.00	\$ 145,668.42
Interest Paid	\$ 381,911.00	\$ 145,668.42
Interest Shortfall	\$ -	\$ -
Principal Paid	\$5,959,465.67	\$ -
Ending Principal Balance	\$ 140,460,086.75	\$ 47,630,000.00
Paydown Factor	0.026248527	0.000000000
Ending Balance Factor	0.618657887	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.