

**Navient Private Education Refi Loan Trust    2019-C**

**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/16/2019</b>	<b>09/30/2022</b>	<b>10/31/2022</b>
Principal Balance		\$ 625,740,120.09	\$ 158,357,499.44	\$ 156,201,844.94
Pool Balance		\$ 625,740,120.09	\$ 158,357,499.44	\$ 156,201,844.94
Weighted Average Coupon (WAC)		0.00%	5.87%	5.87%
Weighted Average Remaining Term		149.82	135.06	134.79
Number of Loans		9,518	4,029	3,984
Number of Borrowers		3,406	4,017	3,972
Pool Factor			0.249353389	0.245959045
Since Issued Constant Prepayment Rate			26.17%	25.72%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>10/17/2022</b>	<b>11/15/2022</b>
A2		63940YAB2	\$94,850,685.44	\$92,695,030.94
B		63940YAC0	\$47,630,000.00	\$47,630,000.00

  

<b>C Account Balances</b>		<b>10/17/2022</b>	<b>11/15/2022</b>
Class A Reserve Account Balance		\$ 1,405,100.00	\$ 1,405,100.00
Class B Reserve Account Balance		\$ 119,075.00	\$ 119,075.00

  

<b>D Asset / Liability</b>		<b>10/17/2022</b>	<b>11/15/2022</b>
Overcollateralization Percentage		10.03%	10.16%
Specified Overcollateralization Amount		\$15,876,814.00	\$15,876,814.00
Actual Overcollateralization Amount		\$15,876,814.00	\$15,876,814.00

II. 2019-C Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,056,690.05
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,056,690.05</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	727,954.10
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 727,954.10</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 13,914.76</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 9,997.67</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 2,808,556.58</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(98,964.45)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2019-C Portfolio Characteristics**

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.25%	40	\$1,876,395.52	1.201%	6.31%	41	\$2,116,806.29	1.337%
REPAYMENT:	CURRENT	5.86%	3,881	\$150,658,724.55	96.451%	5.85%	3,924	\$153,088,951.90	96.673%
	31-60 DAYS DELINQUENT	6.24%	12	\$721,713.44	0.462%	6.38%	12	\$500,439.76	0.316%
	61-90 DAYS DELINQUENT	6.72%	7	\$273,442.46	0.175%	6.59%	7	\$308,523.47	0.195%
	91-120 DAYS DELINQUENT	6.35%	7	\$370,970.56	0.237%	6.53%	8	\$365,874.14	0.231%
	121-150 DAYS DELINQUENT	6.68%	6	\$243,633.49	0.156%	6.04%	3	\$155,189.74	0.098%
	151-180 DAYS DELINQUENT	6.21%	3	\$167,607.20	0.107%	5.59%	3	\$101,075.78	0.064%
	> 180 DAYS DELINQUENT	5.60%	2	\$71,490.94	0.046%	6.11%	3	\$99,232.02	0.063%
	FORBEARANCE	5.99%	26	\$1,817,866.78	1.164%	6.04%	28	\$1,621,406.34	1.024%
<b>TOTAL</b>			<b>3,984</b>	<b>\$156,201,844.94</b>	<b>100.00%</b>		<b>4,029</b>	<b>\$158,357,499.44</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-C Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$156,201,844.94	\$158,357,499.44
Total # Loans	3,984	4,029
Total # Borrowers	3,972	4,017
Weighted Average Coupon	5.87%	5.87%
Gross Weighted Average Coupon	5.65%	5.64%
Weighted Average Remaining Term	134.79	135.06
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$753,400.59	\$738,099.05
Outstanding Borrower Interest Accrued	\$1,118,619.79	\$1,098,741.00
Gross Principal Realized Loss - Periodic	\$99,232.02	\$61,325.14
Gross Principal Realized Loss - Cumulative	\$2,575,986.00	\$2,476,753.98
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$13,914.76	\$41,820.86
Recoveries on Realized Losses - Cumulative	\$213,703.94	\$199,789.18
Net Losses - Periodic	\$85,317.26	\$19,504.28
Net Losses - Cumulative	\$2,362,282.06	\$2,276,964.80
Cumulative Gross Defaults	\$2,575,986.00	\$2,476,753.98
Change in Gross Defaults	\$99,232.02	\$61,325.14
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	25.72%	26.17%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.87%	3,984	\$ 156,201,844.94	100.000%
<b>Total</b>	<b>5.87%</b>	<b>3,984</b>	<b>\$ 156,201,844.94</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$156,201,844.94
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2019-C Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,405,100.00
Actual Reserve Account Balance	\$ 1,405,100.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 119,075.00
Actual Reserve Account Balance	\$ 119,075.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 94,850,685.44
Pool Balance	\$ 156,201,844.94
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 156,201,844.94
Specified Overcollateralization Amount	\$ 15,876,814.00
<b>Regular Principal Distribution Amount</b>	\$ 2,155,654.50

**D. Class R Certificates**

Class R Certificates Balance	\$ 50,806,645.00
Retained Class R Certificates	\$ 33,631,058.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 2,808,556.58
A Trustee Fees	\$ 0.00	\$ 2,808,556.58
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 66,646.50	\$ 2,741,910.08
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 2,735,243.08
D Class A Noteholders Interest Distribution Amount	\$ 247,402.20	\$ 2,487,840.88
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 2,487,840.88
F First Priority Principal Payment	\$ 0.00	\$ 2,487,840.88
G Class B Noteholders Interest Distribution Amount	\$ 145,668.42	\$ 2,342,172.46
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 2,342,172.46
I Regular Principal Distribution	\$ 2,155,654.50	\$ 186,517.96
J Carryover Servicing Fees	\$ 0.00	\$ 186,517.96
K Additional Principal Distribution Amount	\$ 0.00	\$ 186,517.96
L Unpaid Expenses of Trustee	\$ 0.00	\$ 186,517.96
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 186,517.96
N Class R Certificateholders	\$ 186,517.96	\$ 0.00



**VII. 2019-C Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940YAB2	63940YAC0
Beginning Balance	\$ 94,850,685.44	\$ 47,630,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.13%	3.67%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.13000%	3.67000%
Accrued Interest Factor	0.002608333	0.003058333
Current Interest Due	\$ 247,402.20	\$ 145,668.42
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 247,402.20	\$ 145,668.42
Interest Paid	\$ 247,402.20	\$ 145,668.42
Interest Shortfall	\$ -	\$ -
Principal Paid	\$2,155,654.50	\$ -
Ending Principal Balance	\$ 92,695,030.94	\$ 47,630,000.00
Paydown Factor	0.009494602	0.000000000
Ending Balance Factor	0.408276211	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.