

**Navient Private Education Refi Loan Trust    2019-C**

**Monthly Servicing Report**

**Distribution Date 10/15/2021**

**Collection Period 09/01/2021 - 09/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/16/2019</b>	<b>08/31/2021</b>	<b>09/30/2021</b>
Principal Balance		\$ 625,740,120.09	\$ 224,968,520.57	\$ 217,153,798.13
Pool Balance		\$ 625,740,120.09	\$ 224,968,520.57	\$ 217,153,798.13
Weighted Average Coupon (WAC)		0.00%	5.80%	5.80%
Weighted Average Remaining Term		149.82	139.79	139.16
Number of Loans		9,518	5,123	5,004
Number of Borrowers		3,406	5,108	4,989
Pool Factor			0.354240646	0.341935403
Since Issued Constant Prepayment Rate			29.08%	29.03%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>09/15/2021</b>	<b>10/15/2021</b>
A2		63940YAB2	\$161,461,706.57	\$153,646,984.13
B		63940YAC0	\$47,630,000.00	\$47,630,000.00

  

<b>C Account Balances</b>		<b>09/15/2021</b>	<b>10/15/2021</b>
Class A Reserve Account Balance		\$ 1,405,100.00	\$ 1,405,100.00
Class B Reserve Account Balance		\$ 119,075.00	\$ 119,075.00

  

<b>D Asset / Liability</b>		<b>09/15/2021</b>	<b>10/15/2021</b>
Overcollateralization Percentage		7.06%	7.31%
Specified Overcollateralization Amount		\$15,876,814.00	\$15,876,814.00
Actual Overcollateralization Amount		\$15,876,814.00	\$15,876,814.00

II. 2019-C Trust Activity 09/01/2021 through 09/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	7,780,873.93
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,780,873.93</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,035,330.05
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,035,330.05</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 9,081.58</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 150.21</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,825,435.77</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(33,848.51)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2019-C Portfolio Characteristics**

		09/30/2021				08/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.33%	61	\$3,006,761.93	1.385%	6.35%	64	\$3,059,122.84	1.360%
REPAYMENT:	CURRENT	5.79%	4,886	\$210,485,216.01	96.929%	5.79%	5,009	\$219,059,841.41	97.374%
	31-60 DAYS DELINQUENT	6.29%	5	\$387,504.44	0.178%	6.67%	9	\$615,917.83	0.274%
	61-90 DAYS DELINQUENT	6.65%	5	\$416,542.07	0.192%	6.24%	1	\$56,145.43	0.025%
	91-120 DAYS DELINQUENT	6.24%	1	\$56,145.43	0.026%	6.54%	3	\$171,369.52	0.076%
	121-150 DAYS DELINQUENT	6.17%	1	\$81,602.06	0.038%	6.24%	2	\$120,001.05	0.053%
	151-180 DAYS DELINQUENT	6.24%	2	\$120,001.05	0.055%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	5.24%	1	\$48,498.17	0.022%	5.24%	1	\$48,498.17	0.022%
	FORBEARANCE	6.29%	42	\$2,551,526.97	1.175%	6.34%	34	\$1,837,624.32	0.817%
<b>TOTAL</b>			<b>5,004</b>	<b>\$217,153,798.13</b>	<b>100.00%</b>		<b>5,123</b>	<b>\$224,968,520.57</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-C Portfolio Characteristics (cont'd)

	<u>9/30/2021</u>	<u>8/31/2021</u>
Pool Balance	\$217,153,798.13	\$224,968,520.57
Total # Loans	5,004	5,123
Total # Borrowers	4,989	5,108
Weighted Average Coupon	5.80%	5.80%
Gross Weighted Average Coupon	5.57%	5.57%
Weighted Average Remaining Term	139.16	139.79
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,010,633.47	\$1,079,429.54
Outstanding Borrower Interest Accrued	\$1,262,736.33	\$1,287,979.66
Gross Principal Realized Loss - Periodic	\$33,848.09	\$87,078.64
Gross Principal Realized Loss - Cumulative	\$1,566,157.47	\$1,532,309.38
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$9,081.58	\$2,830.91
Recoveries on Realized Losses - Cumulative	\$98,755.03	\$89,673.45
Net Losses - Periodic	\$24,766.51	\$84,247.73
Net Losses - Cumulative	\$1,467,402.44	\$1,442,635.93
Cumulative Gross Defaults	\$1,566,157.47	\$1,532,309.38
Change in Gross Defaults	\$33,848.09	\$87,078.64
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	29.03%	29.08%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.80%	5,004	\$ 217,153,798.13	100.000%
<b>Total</b>	<b>5.80%</b>	<b>5,004</b>	<b>\$ 217,153,798.13</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$217,153,798.13	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-C Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 1,405,100.00
Actual Reserve Account Balance	\$ 1,405,100.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 119,075.00
Actual Reserve Account Balance	\$ 119,075.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 161,461,706.57
Pool Balance	\$ 217,153,798.13
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 217,153,798.13
Specified Overcollateralization Amount	\$ 15,876,814.00
<b>Regular Principal Distribution Amount</b>	\$ 7,814,722.44
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 51,816,473.53
Retained Class R Certificates	\$ 33,631,058.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 8,825,435.77
A Trustee Fees	\$ 0.00	\$ 8,825,435.77
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 94,169.31	\$ 8,731,266.46
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,724,599.46
D Class A Noteholders Interest Distribution Amount	\$ 421,145.95	\$ 8,303,453.51
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 8,303,453.51
F First Priority Principal Payment	\$ 0.00	\$ 8,303,453.51
G Class B Noteholders Interest Distribution Amount	\$ 145,668.42	\$ 8,157,785.09
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 8,157,785.09
I Regular Principal Distribution	\$ 7,814,722.44	\$ 343,062.65
J Carryover Servicing Fees	\$ 0.00	\$ 343,062.65
K Additional Principal Distribution Amount	\$ 0.00	\$ 343,062.65
L Unpaid Expenses of Trustee	\$ 0.00	\$ 343,062.65
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 343,062.65
N Class R Certificateholders	\$ 343,062.65	\$ 0.00



**VII. 2019-C Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940YAB2	63940YAC0
Beginning Balance	\$ 161,461,706.57	\$ 47,630,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.13%	3.67%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2021	9/15/2021
Accrual Period End	10/15/2021	10/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.13000%	3.67000%
Accrued Interest Factor	0.002608333	0.003058333
Current Interest Due	\$ 421,145.95	\$ 145,668.42
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 421,145.95	\$ 145,668.42
Interest Paid	\$ 421,145.95	\$ 145,668.42
Interest Shortfall	\$ -	\$ -
Principal Paid	\$7,814,722.44	\$ -
Ending Principal Balance	\$ 153,646,984.13	\$ 47,630,000.00
Paydown Factor	0.034420025	0.000000000
Ending Balance Factor	0.676739712	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.