

**Navient Private Education Refi Loan Trust    2019-C**  
**Monthly Servicing Report**

**Distribution Date 07/15/2021**

**Collection Period 06/01/2021 - 06/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		05/16/2019	05/31/2021	06/30/2021
Principal Balance		\$ 625,740,120.09	\$ 250,266,709.54	\$ 241,236,235.86
Pool Balance		\$ 625,740,120.09	\$ 250,266,709.54	\$ 241,236,235.86
Weighted Average Coupon (WAC)		0.00%	5.77%	5.78%
Weighted Average Remaining Term		149.82	141.00	140.53
Number of Loans		9,518	5,469	5,355
Number of Borrowers		3,406	5,454	5,340
Pool Factor			0.394075761	0.379856168
Since Issued Constant Prepayment Rate			29.21%	29.20%

  

B Debt Securities		Cusip/Isin	06/15/2021	07/15/2021
A2		63940YAB2	\$186,759,895.54	\$177,729,421.86
B		63940YAC0	\$47,630,000.00	\$47,630,000.00

  

C Account Balances		06/15/2021	07/15/2021
Class A Reserve Account Balance		\$ 1,405,100.00	\$ 1,405,100.00
Class B Reserve Account Balance		\$ 119,075.00	\$ 119,075.00

  

D Asset / Liability		06/15/2021	07/15/2021
Overcollateralization Percentage		6.34%	6.58%
Specified Overcollateralization Amount		\$15,876,814.00	\$15,876,814.00
Actual Overcollateralization Amount		\$15,876,814.00	\$15,876,814.00

II. 2019-C Trust Activity 06/01/2021 through 06/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,030,468.57
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,030,468.57</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,160,981.54
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,160,981.54</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 9,567.98</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 116.68</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 10,201,134.77</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(5.11)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-C Portfolio Characteristics

		06/30/2021				05/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.38%	62	\$3,102,228.37	1.286%	6.39%	62	\$3,284,245.44	1.312%
REPAYMENT:	CURRENT	5.77%	5,250	\$235,974,363.18	97.819%	5.76%	5,368	\$244,867,974.12	97.843%
	31-60 DAYS DELINQUENT	6.51%	6	\$351,140.55	0.146%	6.86%	5	\$238,876.00	0.095%
	61-90 DAYS DELINQUENT	6.79%	3	\$103,710.54	0.043%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	6.25%	1	\$99,504.63	0.041%	6.35%	3	\$163,150.36	0.065%
	151-180 DAYS DELINQUENT	6.57%	1	\$32,153.07	0.013%	5.24%	1	\$48,498.17	0.019%
	> 180 DAYS DELINQUENT	5.24%	1	\$48,498.17	0.020%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	6.18%	31	\$1,524,637.35	0.632%	6.47%	30	\$1,663,965.45	0.665%
<b>TOTAL</b>			<b>5,355</b>	<b>\$241,236,235.86</b>	<b>100.00%</b>		<b>5,469</b>	<b>\$250,266,709.54</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-C Portfolio Characteristics (cont'd)

	<u>6/30/2021</u>	<u>5/31/2021</u>
Pool Balance	\$241,236,235.86	\$250,266,709.54
Total # Loans	5,355	5,469
Total # Borrowers	5,340	5,454
Weighted Average Coupon	5.78%	5.77%
Weighted Average Remaining Term	140.53	141.00
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,117,508.98	\$1,193,045.64
Outstanding Borrower Interest Accrued	\$1,262,613.85	\$1,306,352.78
Gross Principal Realized Loss - Periodic	\$0.00	\$73,585.06
Gross Principal Realized Loss - Cumulative	\$1,409,410.74	\$1,409,410.74
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$9,567.98	\$1,264.25
Recoveries on Realized Losses - Cumulative	\$83,255.66	\$73,687.68
Net Losses - Periodic	-\$9,567.98	\$72,320.81
Net Losses - Cumulative	\$1,326,155.08	\$1,335,723.06
Cumulative Gross Defaults	\$1,409,410.74	\$1,409,410.74
Change in Gross Defaults	\$0.00	\$73,585.06
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	29.20%	29.21%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.78%	5,355	\$ 241,236,235.86	100.000%
<b>Total</b>	<b>5.78%</b>	<b>5,355</b>	<b>\$ 241,236,235.86</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$241,236,235.86	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-C Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,405,100.00
Actual Reserve Account Balance	\$ 1,405,100.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 119,075.00
Actual Reserve Account Balance	\$ 119,075.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 186,759,895.54
Pool Balance	\$ 241,236,235.86
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 241,236,235.86
Specified Overcollateralization Amount	\$ 15,876,814.00
<b>Regular Principal Distribution Amount</b>	\$ 9,030,473.68

**D. Class R Certificates**

Class R Certificates Balance	\$ 51,973,220.26
Retained Class R Certificates	\$ 33,631,058.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 10,201,134.77
A Trustee Fees	\$ 0.00	\$ 10,201,134.77
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 104,663.16	\$ 10,096,471.61
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 10,089,804.61
D Class A Noteholders Interest Distribution Amount	\$ 487,132.06	\$ 9,602,672.55
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 9,602,672.55
F First Priority Principal Payment	\$ 0.00	\$ 9,602,672.55
G Class B Noteholders Interest Distribution Amount	\$ 145,668.42	\$ 9,457,004.13
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 9,457,004.13
I Regular Principal Distribution	\$ 9,030,473.68	\$ 426,530.45
J Carryover Servicing Fees	\$ 0.00	\$ 426,530.45
K Additional Principal Distribution Amount	\$ 0.00	\$ 426,530.45
L Unpaid Expenses of Trustee	\$ 0.00	\$ 426,530.45
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 426,530.45
N Class R Certificateholders	\$ 426,530.45	\$ 0.00



**VII. 2019-C Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940YAB2	63940YAC0
Beginning Balance	\$ 186,759,895.54	\$ 47,630,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.13%	3.67%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2021	6/15/2021
Accrual Period End	7/15/2021	7/15/2021
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.13000%	3.67000%
Accrued Interest Factor	0.002608333	0.003058333
Current Interest Due	\$ 487,132.06	\$ 145,668.42
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 487,132.06	\$ 145,668.42
Interest Paid	\$ 487,132.06	\$ 145,668.42
Interest Shortfall	\$ -	\$ -
Principal Paid	\$9,030,473.68	\$ -
Ending Principal Balance	\$ 177,729,421.86	\$ 47,630,000.00
Paydown Factor	0.039774814	0.000000000
Ending Balance Factor	0.782811055	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.