

**Navient Private Education Loan Trust    2019-B**

**Monthly Servicing Report**

**Distribution Date 09/15/2022**

**Collection Period 08/01/2022 - 08/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>03/21/2019</b>	<b>07/31/2022</b>	<b>08/31/2022</b>
Principal Balance		\$ 595,876,085.60	\$ 300,401,569.78	\$ 295,248,043.49
Interest to be Capitalized Balance		2,139,464.42	530,062.09	508,368.06
Pool Balance		<u>\$ 598,015,550.02</u>	<u>\$ 300,931,631.87</u>	<u>\$ 295,756,411.55</u>
Weighted Average Coupon (WAC)		7.91%	7.64%	7.70%
Weighted Average Remaining Term		150.77	153.04	153.03
Number of Loans		49,061	27,362	26,981
Number of Borrowers		42,977	23,060	22,728
Pool Factor			0.485552869	0.477202657
Since Issued Constant Prepayment Rate			11.89%	11.85%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>08/15/2022</b>	<b>09/15/2022</b>
A2A		63941LAB9	\$134,193,611.57	\$131,161,247.24
A2B		63941LAC7	\$60,086,691.75	\$58,728,916.68
B		63941LAD5	\$61,000,000.00	\$61,000,000.00

  

<b>C Account Balances</b>		<b>08/15/2022</b>	<b>09/15/2022</b>
Class A Reserve Account Balance		\$ 1,467,000.00	\$ 1,467,000.00
Class B Reserve Account Balance		\$ 152,500.00	\$ 152,500.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>08/15/2022</b>	<b>09/15/2022</b>
Overcollateralization Percentage		15.17%	15.17%
Specified Overcollateralization Amount		\$45,651,328.55	\$44,866,247.63
Actual Overcollateralization Amount		\$45,651,328.55	\$44,866,247.63

II. 2019-B Trust Activity 08/01/2022 through 08/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,373,410.02
	Consolidation Activity Principal	246,671.42
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,620,081.44</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,712,912.71
	Consolidation Activity Interest	1,038.46
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,713,951.17</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 50,588.56</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 7,116.77</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,391,737.94</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(533,444.85)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2019-B Portfolio Characteristics**

		08/31/2022				07/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.25%	8	\$139,651.38	0.047%	7.23%	8	\$139,651.38	0.046%
	DEFERMENT	7.83%	394	\$4,195,009.86	1.421%	7.79%	415	\$4,465,970.53	1.487%
REPAYMENT:	CURRENT	7.60%	25,453	\$274,666,652.16	93.029%	7.55%	25,832	\$279,977,017.05	93.201%
	31-60 DAYS DELINQUENT	9.16%	379	\$5,028,069.36	1.703%	9.21%	358	\$4,686,491.61	1.560%
	61-90 DAYS DELINQUENT	9.83%	187	\$2,788,969.10	0.945%	9.25%	204	\$2,960,928.14	0.986%
	91-120 DAYS DELINQUENT	9.75%	148	\$2,146,500.17	0.727%	9.29%	137	\$2,133,656.77	0.710%
	121-150 DAYS DELINQUENT	9.28%	94	\$1,442,789.99	0.489%	9.47%	84	\$1,229,073.05	0.409%
	151-180 DAYS DELINQUENT	8.88%	76	\$1,237,436.11	0.419%	9.27%	92	\$1,521,376.64	0.506%
	> 180 DAYS DELINQUENT	9.09%	90	\$1,551,081.39	0.525%	9.88%	87	\$1,363,291.19	0.454%
	FORBEARANCE	8.61%	152	\$2,051,883.97	0.695%	8.16%	145	\$1,924,113.42	0.641%
<b>TOTAL</b>			<b>26,981</b>	<b>\$295,248,043.49</b>	<b>100.00%</b>		<b>27,362</b>	<b>\$300,401,569.78</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-B Portfolio Characteristics (cont'd)

	<u>8/31/2022</u>	<u>7/31/2022</u>
Pool Balance	\$295,756,411.55	\$300,931,631.87
Total # Loans	26,981	27,362
Total # Borrowers	22,728	23,060
Weighted Average Coupon	7.70%	7.64%
Weighted Average Remaining Term	153.03	153.04
Percent of Pool - Cosigned	58%	58%
Percent of Pool - Non Cosigned	42%	42%
Borrower Interest Accrued for Period	\$1,911,607.15	\$1,901,185.65
Outstanding Borrower Interest Accrued	\$3,046,710.66	\$3,199,142.81
Gross Principal Realized Loss - Periodic	\$771,155.73	\$545,321.93
Gross Principal Realized Loss - Cumulative	\$16,797,149.30	\$16,025,993.57
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$50,588.56	\$35,054.96
Recoveries on Realized Losses - Cumulative	\$1,574,588.52	\$1,523,999.96
Net Losses - Periodic	\$720,567.17	\$510,266.97
Net Losses - Cumulative	\$15,222,560.78	\$14,501,993.61
Cumulative Gross Defaults	\$16,797,149.30	\$16,025,993.57
Change in Gross Defaults	\$771,155.73	\$545,321.93
Non-Cash Principal Activity - Capitalized Interest	\$238,467.67	\$247,086.74
Since Issued Constant Prepayment Rate (CPR)	11.85%	11.89%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.29%	13,517	\$ 102,282,092.71	34.643%
- Career Training	12.99%	9	\$ 37,133.37	0.013%
- Law Loans	8.35%	261	\$ 2,243,472.10	0.760%
- Med Loans	7.51%	56	\$ 735,741.10	0.249%
- MBA Loans	5.57%	50	\$ 392,358.61	0.133%
- Direct to Consumer	7.75%	2,666	\$ 31,689,894.67	10.733%
- Private Credit Consolidation	5.66%	3,780	\$ 94,640,602.98	32.055%
- Smart Option Loans	11.36%	6,642	\$ 63,226,747.95	21.415%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.70%</b>	<b>26,981</b>	<b>\$ 295,248,043.49</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$1,057,435.06
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$134,244,714.34
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$687,371.97
Prime Indexed Loans -- Annual Reset	\$2,250,647.08
T-Bill Indexed Loans	\$259,535.54
Fixed Rate Loans	\$74,471,435.86
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$82,785,271.70

\* Note: Percentages may not total 100% due to rounding

**V. 2019-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,467,000.00
Actual Reserve Account Balance	\$ 1,467,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,500.00
Actual Reserve Account Balance	\$ 152,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 194,280,303.32
Pool Balance	\$ 295,756,411.55
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 295,756,411.55
Specified Overcollateralization Amount	\$ 44,866,247.63
<b>Regular Principal Distribution Amount</b>	\$ 4,390,139.40

**D. Class R Certificates**

Class R Certificates Balance	\$ 93,111,399.70
Retained Class R Certificates	\$ 36,269,821.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 6,391,737.94
A Trustee Fees	\$ 0.00	\$ 6,391,737.94
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 181,906.82	\$ 6,209,831.12
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,203,164.12
D Class A Noteholders Interest Distribution Amount	\$ 553,516.93	\$ 5,649,647.19
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 5,649,647.19
F First Priority Principal Payment	\$ 0.00	\$ 5,649,647.19
G Class B Noteholders Interest Distribution Amount	\$ 205,366.67	\$ 5,444,280.52
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,444,280.52
I Regular Principal Distribution	\$ 4,390,139.40	\$ 1,054,141.12
J Carryover Servicing Fees	\$ 0.00	\$ 1,054,141.12
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,054,141.12
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,054,141.12
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,054,141.12
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,054,141.12	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2019-B Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941LAB9	63941LAC7	63941LAD5
Beginning Balance	\$ 134,193,611.57	\$ 60,086,691.75	\$ 61,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.39%	0.98%	4.04%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2022	8/15/2022	8/15/2022
Accrual Period End	9/15/2022	9/15/2022	9/15/2022
Daycount Fraction	0.08333333	0.08611111	0.08333333
Interest Rate*	3.39000%	3.37100%	4.04000%
Accrued Interest Factor	0.002825000	0.002902806	0.003366667
Current Interest Due	\$ 379,096.95	\$ 174,419.98	\$ 205,366.67
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 379,096.95	\$ 174,419.98	\$ 205,366.67
Interest Paid	\$ 379,096.95	\$ 174,419.98	\$ 205,366.67
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$3,032,364.33	\$ 1,357,775.07	\$ -
Ending Principal Balance	\$ 131,161,247.24	\$ 58,728,916.68	\$ 61,000,000.00
Paydown Factor	0.015086390	0.015086390	0.000000000
Ending Balance Factor	0.652543519	0.652543519	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.